



# Performance Analysis Q2 FY 2022

# Major Highlights

# Major Highlights

## Business Details (INR crore)

	Sep 30, 2020	Sep 30, 2021	YoY
Domestic CASA Deposits	3,32,493	3,75,766	13.01
Domestic Current Deposits	52,104	60,098	15.34
Domestic Savings Deposits	2,80,388	3,15,668	12.58
Domestic Gross Advances	6,05,245	6,23,368	2.99
Agriculture Advances	93,818	1,00,748	7.39
MSME Advances*	85,801	89,339	4.12
Retail Advances *	1,11,944	1,23,424	10.25

\*organic growth, excluding pool purchase

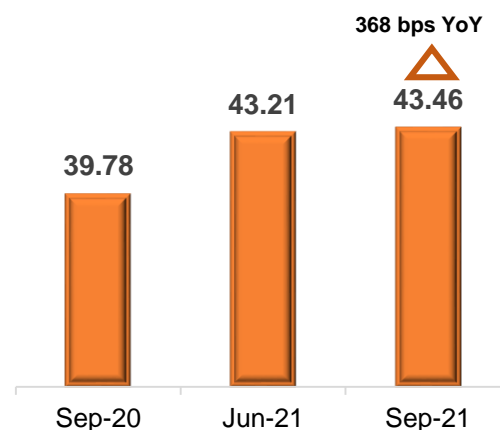
## Financial performance (INR crore)

	Q2 FY21	Q2 FY22	YoY
Non Interest Income	2,910	3,579	22.99%
Operating profit	5,361	5,670	5.76%
Profit before Tax	2,550	2,916	14.37%
Net profit	1,679	2,088	24.39%
GNPA Ratio (%)	9.14	8.11	-103 bps
Capital Adequacy Ratio (Standalone) (%)	13.26	15.55	229 bps
ROE**	15.24	14.02	-122 bps

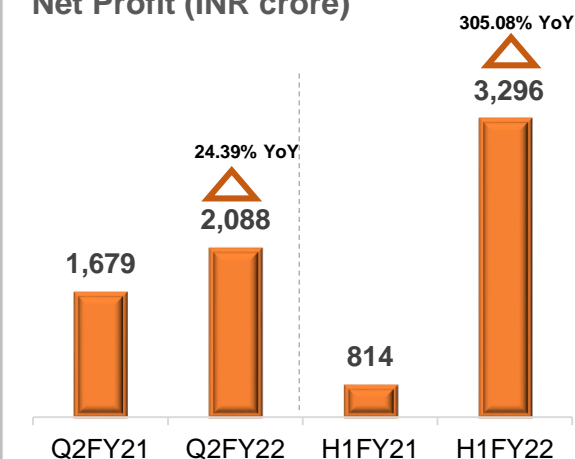
\*\*After infusion of INR 4,500 crore in CET-1 through QIP in Feb'21

## Key performance drivers

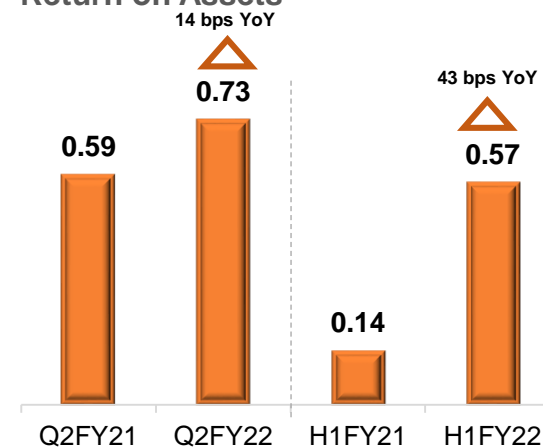
### Domestic CASA Ratio (%)



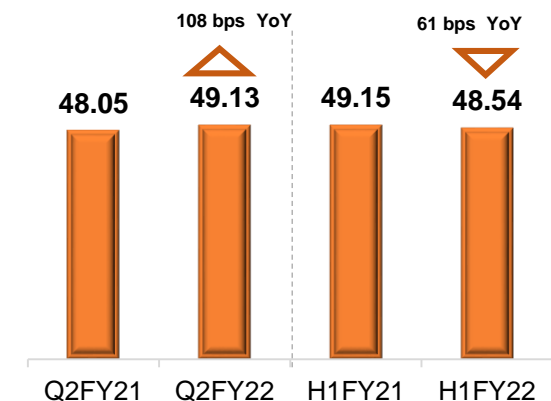
### Net Profit (INR crore)



### Return on Assets



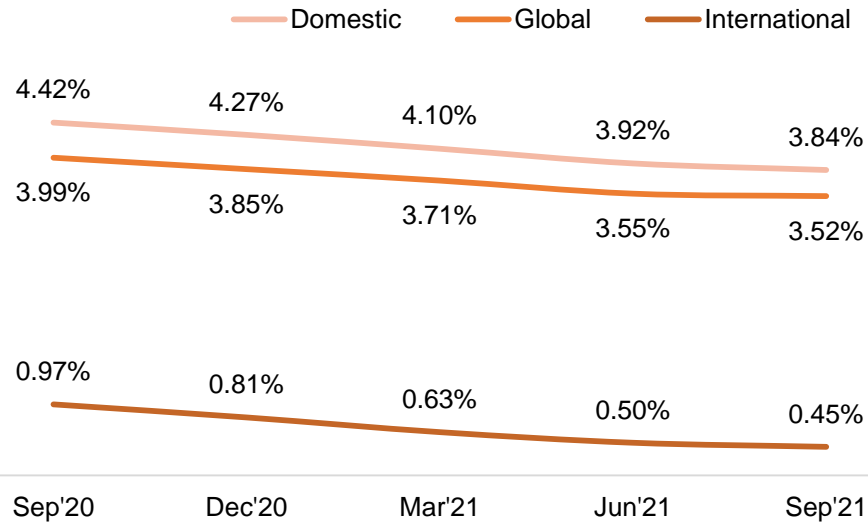
### Cost to Income Ratio (%)



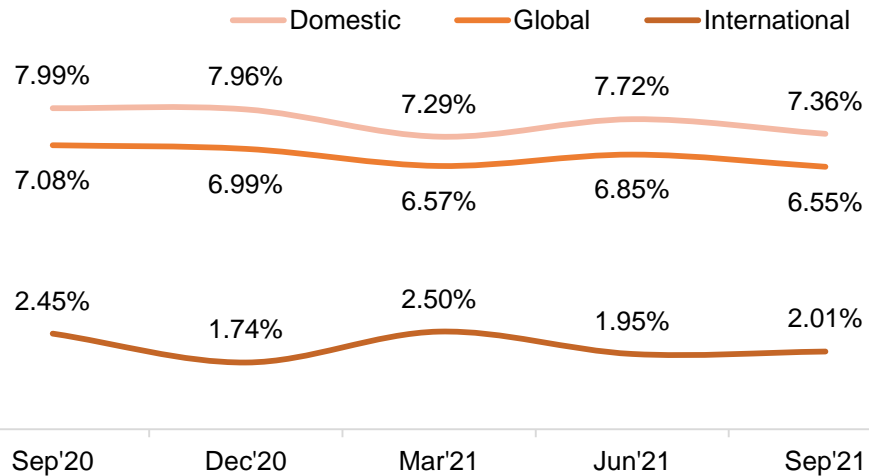
# Financial Performance

# Key Ratios

## Cost of Deposits

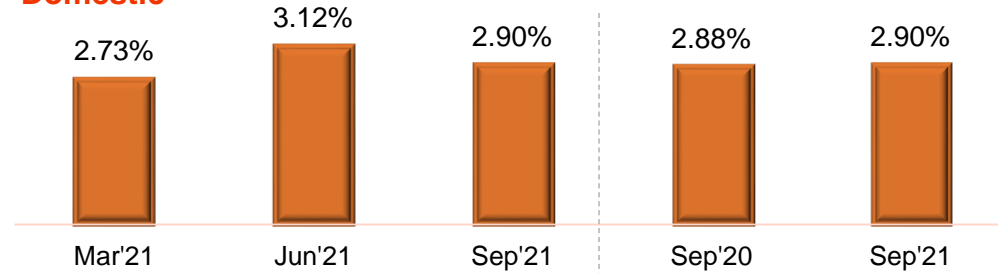


## Yield on Advances

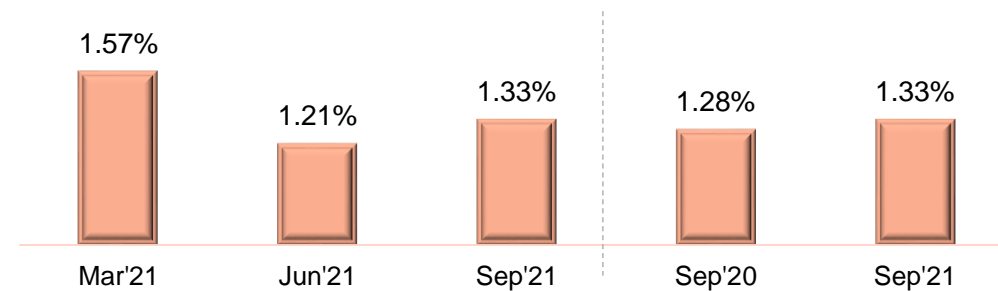


## NIM

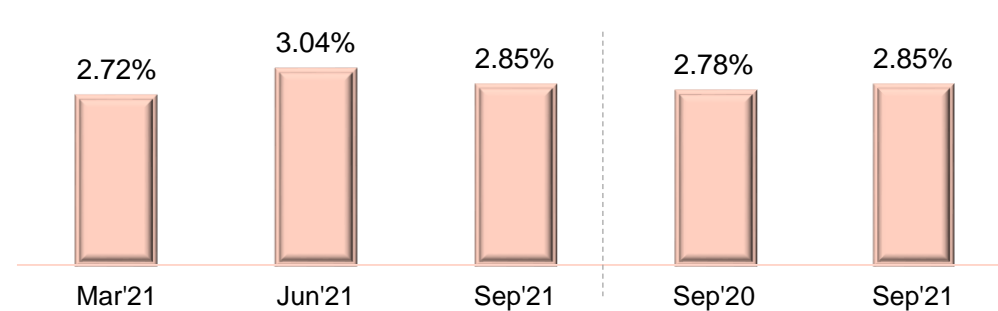
### Domestic



### International



### Global



# Operating Performance

Particulars (INR crore)	Q2 FY21	Q1 FY22	Q2 FY22	YOY (%)
Interest on advances	12,740	12,168	11,644	-8.60
Interest on investments	4,257	4,071	4,212	-1.04
Other Interest income	823	813	835	1.51
<b>Total Interest Income</b>	<b>17,820</b>	<b>17,053</b>	<b>16,692</b>	<b>-6.33</b>
Interest on Deposits	9,351	8,338	8,234	-11.95
Interest on borrowings	500	267	348	-30.45
Other Interest paid	559	556	544	-2.69
<b>Total Interest Expenses</b>	<b>10,410</b>	<b>9,161</b>	<b>9,126</b>	<b>-12.34</b>
<b>Net Interest Income (NII)</b>	<b>7,410</b>	<b>7,892</b>	<b>7,566</b>	<b>2.11</b>
<b>Non- Interest Income</b>	<b>2,910</b>	<b>2,863</b>	<b>3,579</b>	<b>22.99</b>
Operating Income	10,320	10,755	11,145	8.00
Operating Expenses	4,958	5,154	5,476	10.45
<b>Operating Profit</b>	<b>5,361</b>	<b>5,601</b>	<b>5,670</b>	<b>5.76</b>
Cost to Income Ratio (%)	48.05%	47.92%	49.13%	108 bps

	H1 FY21	H1 FY22	YOY (%)
	25,820	23,812	-7.78
	8,771	8,284	-5.55
	1,723	1,649	-4.29
	<b>36,314</b>	<b>33,745</b>	<b>-7.07</b>
	19,862	16,571	-16.57
	1,102	615	-44.21
	1,124	1,100	-2.10
	<b>22,088</b>	<b>18,287</b>	<b>-17.21</b>
	<b>14,226</b>	<b>15,458</b>	<b>8.66</b>
	<b>5,206</b>	<b>6,443</b>	<b>23.76</b>
	19,432	21,901	12.71
	9,551	10,630	11.30
	<b>9,881</b>	<b>11,270</b>	<b>14.06</b>
	49.15%	48.54%	-61 bps

# Non-Interest Income

Particulars (INR crore)	Q2 FY21	Q1 FY22	Q2 FY22	YOY (%)
Commission, Exchange, Brokerage	669	533	709	5.90
Incidental Charges	233	241	288	23.43
Other Miscellaneous Income	287	287	276	-3.83
Forex Income	232	445	226	-2.62
<b>Total Fee Income</b>	<b>1,422</b>	<b>1,506</b>	<b>1,499</b>	<b>5.42</b>
Dividend Income	18	156	26	44.44
Trading Gains – Profit from Sale of Investments	1,006	950	1,221	21.37
Revaluation of Investment	107	-106	-54	
Recovery from TWO	341	358	720	
Other Income	16	0	167	
<b>Other Non-Interest Income</b>	<b>1,488</b>	<b>1,358</b>	<b>2,080</b>	<b>39.72</b>
<b>Total Non-Interest Income</b>	<b>2,910</b>	<b>2,864</b>	<b>3,579</b>	<b>22.96</b>

	H1 FY21	H1 FY22	YOY (%)
	1,163	1,242	6.79
	409	529	29.34
	486	565	16.26
	541	670	23.84
	<b>2,599</b>	<b>3,006</b>	<b>15.66</b>
	25	182	
	1,547	2,171	40.34
	585	-161	
	434	1,078	
	16	167	
	<b>2,607</b>	<b>3,437</b>	<b>31.82</b>
	<b>5,206</b>	<b>6,443</b>	<b>23.75</b>

# Operating Expenses

Particulars (INR crore)	Q2 FY21	Q1 FY22	Q2 FY22	YOY (%)	H1 FY21	H1 FY22	YOY (%)
<b>Employee Cost</b>	<b>2,750</b>	<b>3,059</b>	<b>3,114</b>	<b>13.24</b>	<b>5,270</b>	<b>6,174</b>	<b>17.15</b>
<i>of which:</i> Salaries	1,944	2,353	2,325	19.60	4,064	4,679	15.13
Provisions for employees	806	706	789	-2.11	1,207	1,495	23.86
<b>Other Operating Expenses</b>	<b>2,208</b>	<b>2,095</b>	<b>2,362</b>	<b>6.97</b>	<b>4,281</b>	<b>4,456</b>	<b>4.09</b>
<i>of which :</i>							
Rent, Taxes and Lighting	404	299	385	-4.72	718	684	-4.74
Printing and Stationery	35	17	32	-8.57	48	49	2.08
Depreciation	325	290	292	-10.15	638	582	-8.78
Law charges	43	28	63	46.51	69	91	31.88
Repairs and Maintenance	292	218	220	-24.66	518	438	-15.44
Insurance	307	325	309	0.65	581	634	9.12
NFS charges/Fees	94	90	114	21.28	165	204	23.64
Other Expenditure	708	828	947	33.76	1,544	1,774	14.90
<b>Operating Expenses</b>	<b>4,958</b>	<b>5,154</b>	<b>5,476</b>	<b>10.45</b>	<b>9,551</b>	<b>10,630</b>	<b>11.30</b>



# Profit Position

Particulars (INR crore)	Q2 FY21	Q1 FY22	Q2 FY22	YOY (%)
<b>Operating Profit</b>	<b>5,361</b>	<b>5,601</b>	<b>5,670</b>	<b>5.76</b>
<b>Total Provisions</b>	<b>2,811</b>	<b>4,006</b>	<b>2,754</b>	<b>-2.04</b>
of which				
Provision for NPA & Bad Debts Written-off	2,277	2,557	2,600	14.20
Provision for Standard Advances	593	1,055	-48	
Provision for Depreciation on Investment	13	-24	19	46.15
Other Provisions	-72	418	182	
<b>Profit before Tax</b>	<b>2,550</b>	<b>1,596</b>	<b>2,916</b>	<b>14.37</b>
Tax Provisions	872	387	828	-5.05
<b>Net Profit</b>	<b>1,679</b>	<b>1,209</b>	<b>2,088</b>	<b>24.39</b>

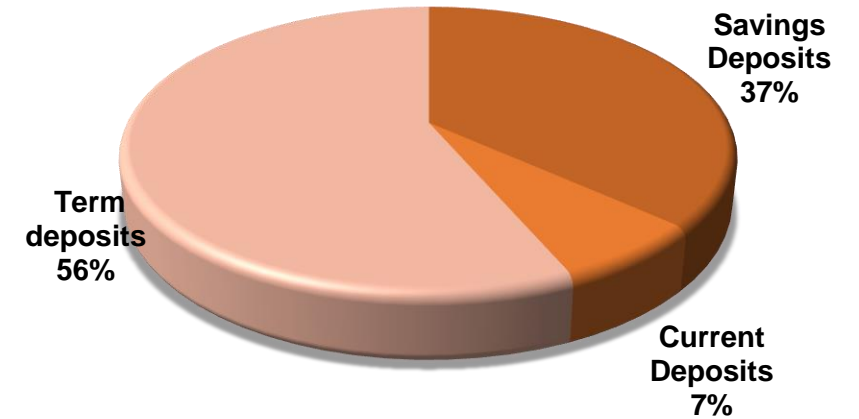
	H1 FY21	H1 FY22	YOY (%)
	<b>9,881</b>	<b>11,270</b>	<b>14.06</b>
	<b>8,638</b>	<b>6,759</b>	<b>-21.76</b>
	5,735	5,157	-10.07
	2,403	1,007	-58.08
	540	-5	
	-40	601	
	<b>1,243</b>	<b>4,511</b>	
	429	1,215	
	<b>814</b>	<b>3,296</b>	

# Business Performance

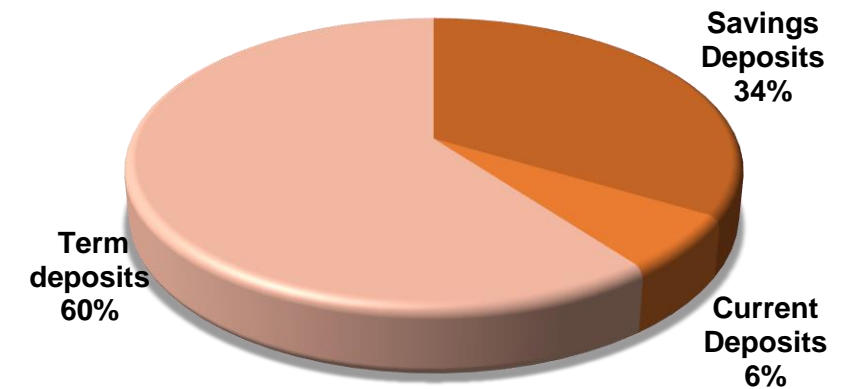
# Deposits

Particulars (INR crore)	Sep'20	Jun'21	Sep'21	YOY (%)
Domestic CASA Deposits	3,32,493	3,62,044	3,75,766	13.01
Domestic Saving Deposits	2,80,388	3,04,350	3,15,668	12.58
Domestic Current Deposits	52,104	57,694	60,098	15.34
Term Deposits	5,03,401	4,75,759	4,88,837	-2.89
Retail Term Deposits	3,94,729	3,93,441	4,05,828	2.81
Bulk Deposits (including CD)	1,08,672	82,318	83,009	-23.62
<b>Domestic Deposits</b>	<b>8,35,894</b>	<b>8,37,803</b>	<b>8,64,603</b>	3.43
<b>International Deposits</b>	<b>1,18,446</b>	<b>93,514</b>	<b>94,881</b>	-19.90
<b>Total Deposits</b>	<b>9,54,340</b>	<b>9,31,317</b>	<b>9,59,483</b>	0.54
<b>Domestic CASA(%)</b>	<b>39.78%</b>	<b>43.21%</b>	<b>43.46%</b>	
<b>Global CASA (%)</b>	<b>36.71%</b>	<b>41.03%</b>	<b>41.70%</b>	

% share in Domestic Deposits in Sep' 21



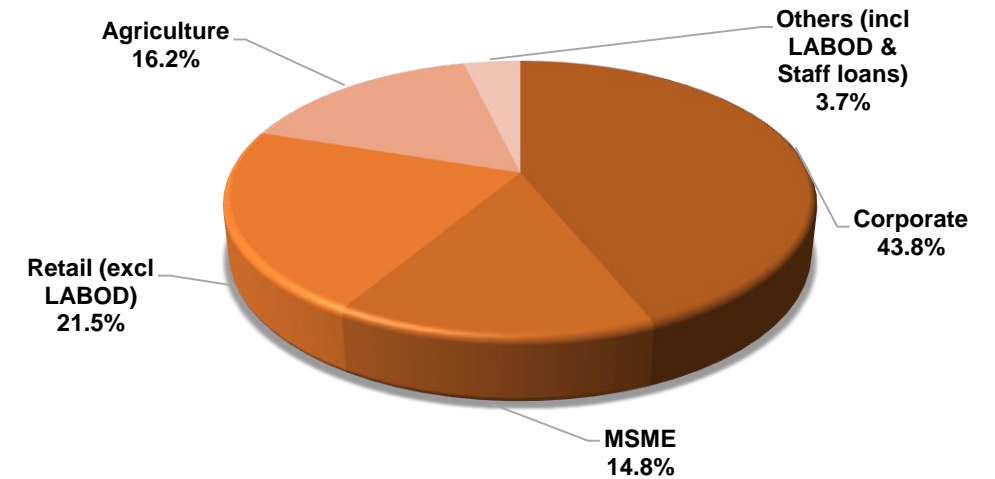
% share in Domestic Deposits in Sep' 20



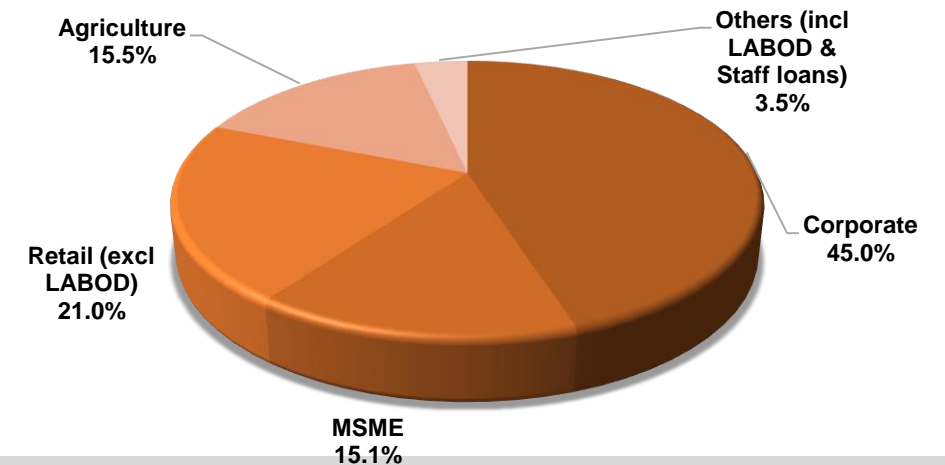
# Advances

Particulars (INR crore)	Sep'20	Jun'21	Sep'21	YOY (%)
Retail*	1,11,944	1,19,729	1,23,424	10.25
Home Loans*	70,710	73,228	74,308	5.09
Auto Loans*	17,783	20,970	21,904	23.17
Mortgages Loans*	12,250	12,555	12,931	5.56
Education Loans	5,592	5,774	6,212	11.09
Personal Loans	4,218	4,877	5,615	33.12
Gold Loans	528	1,179	1,306	147.35
Others	863	1,146	1,148	32.98
Agriculture	93,818	96,941	1,00,748	7.39
Gold Loans	19,000	23,202	25,115	32.18
MSME*	85,801	87,275	89,339	4.12
Corporate	2,72,219	2,58,121	2,73,068	0.31
Others	41,463	38,904	36,790	-11.27
<b>Gross Domestic Advances</b>	<b>6,05,245</b>	<b>6,00,970</b>	<b>6,23,368</b>	<b>2.99</b>
<b>International Gross Advances</b>	<b>1,13,712</b>	<b>1,10,517</b>	<b>1,10,665</b>	<b>-2.68</b>
<b>Global Gross Advances</b>	<b>7,18,957</b>	<b>7,11,487</b>	<b>7,34,033</b>	<b>2.10</b>

% share in Gross Domestic Credit in Sep' 21



% share in Gross Domestic Credit in Sep' 20



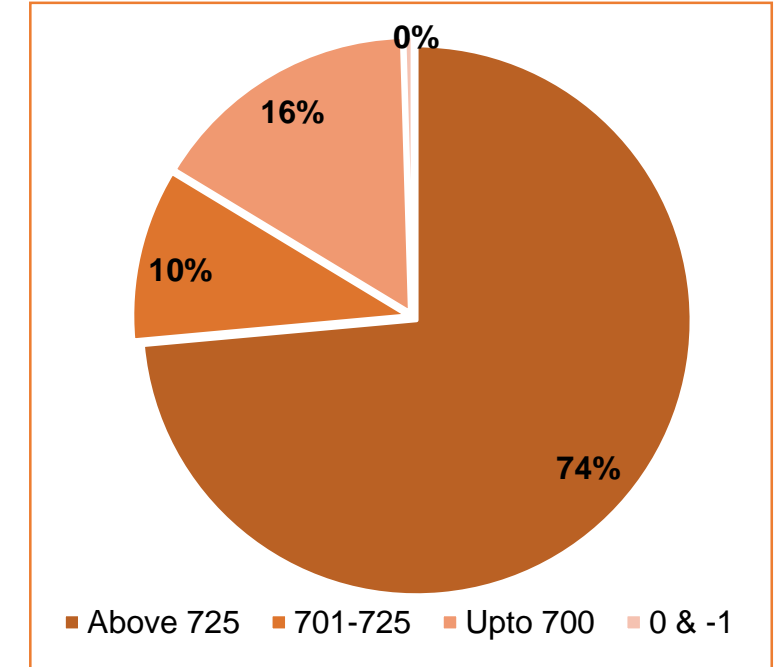
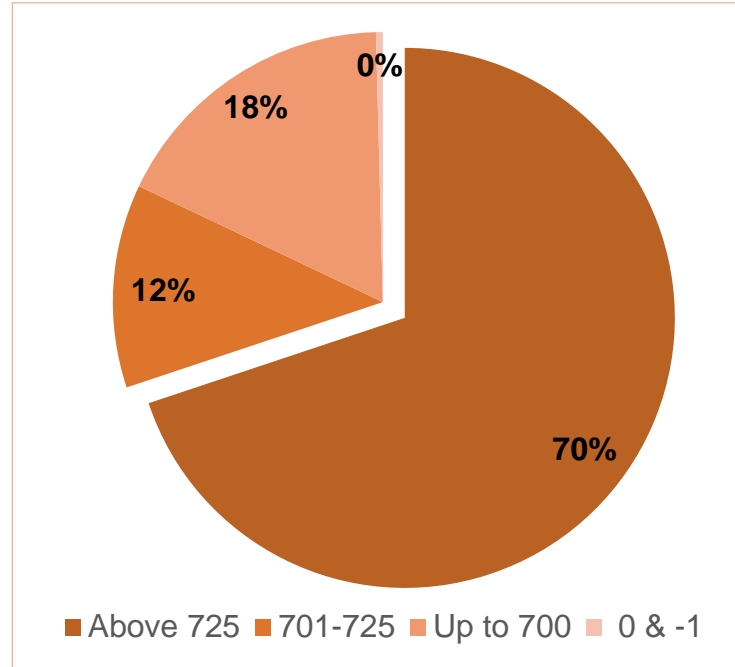
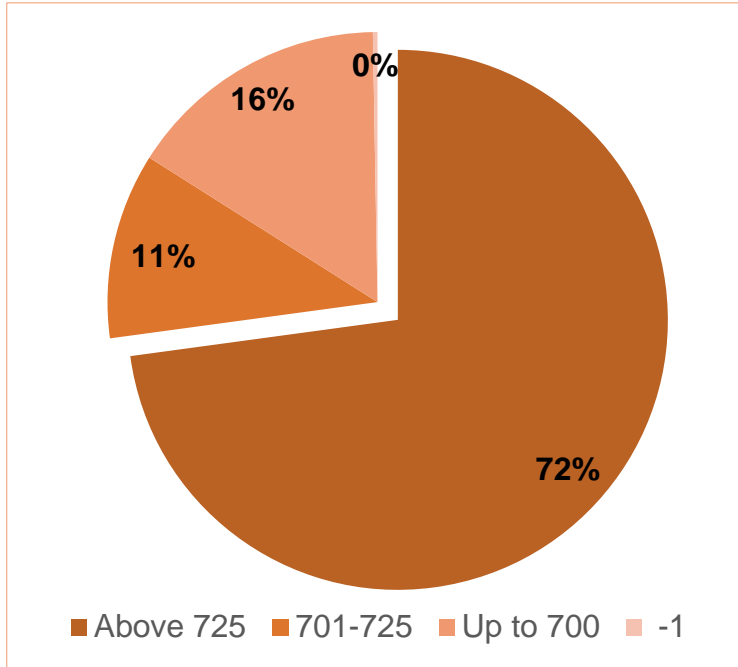
\*ex-pool purchase. Retail including pool stands at INR 1,34,091 crore. MSME including pool at INR 92,298 crore as on Sep 30, 2021

# Risk profile – Retail loans

As on 30.09.2020

As on 31.03.2021

As on 30.09.2021



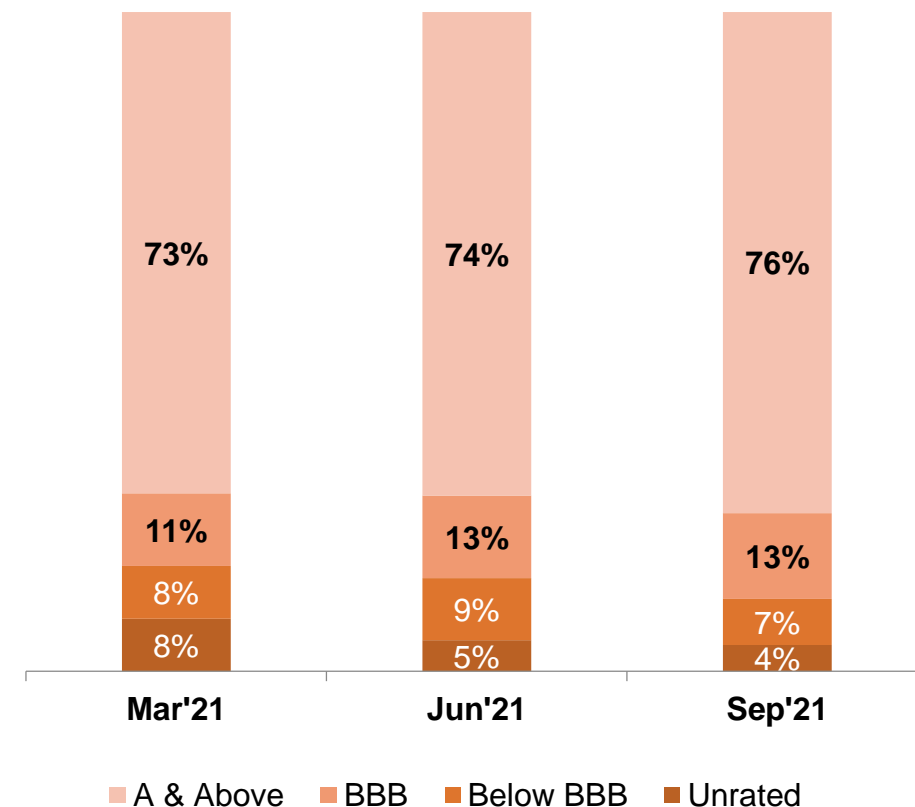
\*Based on Amt.

\*CIBIL scores (V1) as on 01.04.2019 have been converted into corresponding Credit Vision CIBIL Scores

# Industry-wise outstanding

Particulars (INR crore)	Sep '21	
	Outstanding	share
Infrastructure of which	80,067	12.84%
1. Power	38,489	6.17%
2. Telecom	9,164	1.47%
3. Roads & Ports	16,349	2.62%
4. Other Infrastructure	16,065	2.58%
Basic Metals & Metal Industry	15,258	2.45%
of which		
Iron & Steel	13,513	2.17%
Textiles	16,277	2.61%
Petroleum & Petrochemicals	7,592	1.22%
All Engineering	6,719	1.08%
Food Processing	12,651	2.03%
Chemicals and Chemical Products	10,683	1.71%
Trade (Wholesale)	17,306	2.78%
NBFC	97,068	15.57%
Other Industries / Sectors	1,24,908	20.04%
Retail Loans	1,34,091	21.51%
Agriculture	1,00,748	16.16%
<b>Gross Domestic Advances</b>	<b>6,23,368</b>	<b>100.00%</b>

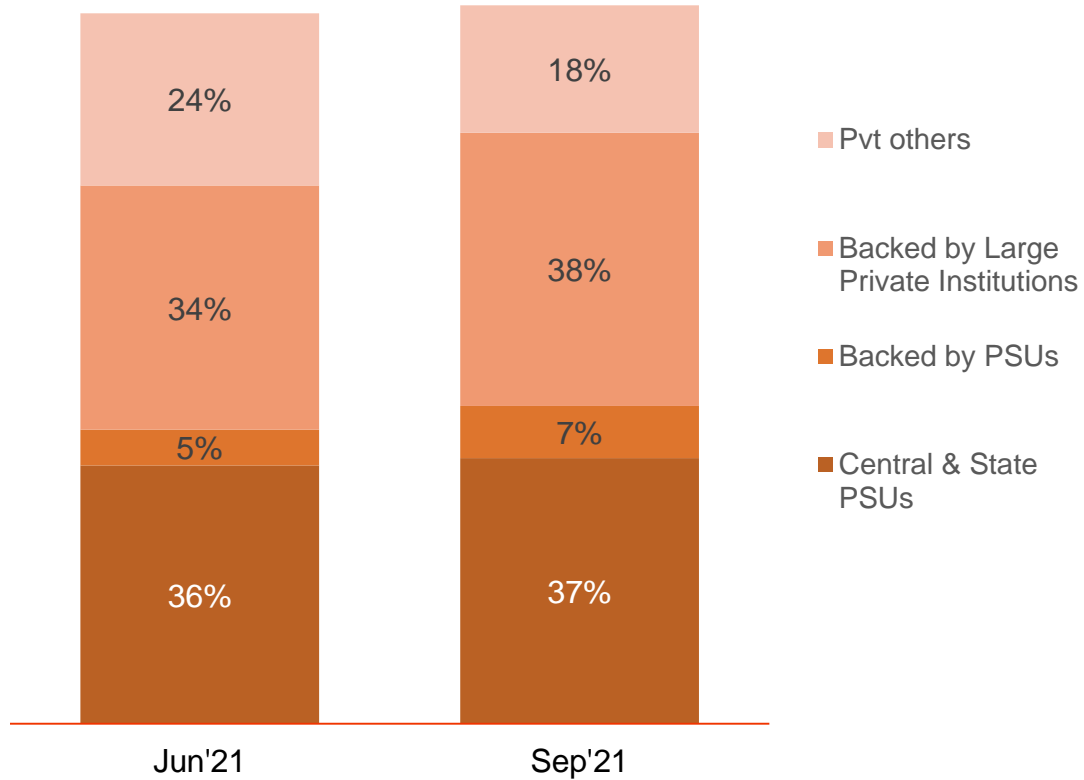
## Rating Profile



\*External Rating Distribution of Domestic Advances above INR 50 Crore

# Segment wise breakup & Ratings of NBFC Standard Outstanding

NBFC portfolio by ownership



Rating Profile of NBFCs Standard Outstanding

Particulars	Jun'21		Sep'21	
	Outstanding (INR cr)	% Share	Outstanding (INR cr)	% Share
AAA	47,608	57.37	57,172	62.83
AA	23,046	27.77	23,316	25.62
A	6,902	8.32	6,744	7.41
BBB	1,698	2.05	1,727	1.90
BB & below	3,734	4.50	2,038	2.24
<b>Total</b>	<b>82,987</b>	<b>100</b>	<b>90,997</b>	<b>100.00</b>

# Treasury operations

Particulars (INR crore)	Sep '20	Jun '21	Sep '21
<b>Domestic Investments</b>	<b>2,56,715</b>	<b>2,48,671</b>	<b>2,68,592</b>
of which SLR	2,11,373	2,02,470	2,21,112
Non SLR	45,342	46,201	47,480
Held To Maturity (HTM)	1,47,431	1,33,772	1,66,991
Available For Sale (AFS)	1,08,803	1,14,287	1,01,201
Held For trading (HFT)	481	612	400
<b>International Investments</b>	<b>12,622</b>	<b>16,026</b>	<b>16,932</b>
<b>Global Investments</b>	<b>2,69,337</b>	<b>2,64,697</b>	<b>2,85,524</b>

- Domestic investment book comprises of 62.17% in HTM; 37.68% in AFS and 0.15% in HFT.
- The percentage of Investments in SLR Securities to NDTL at Sep 30, 2021 was at 24.77%.

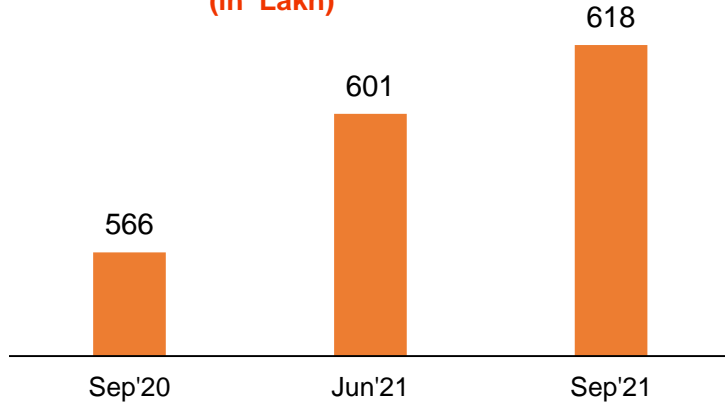
Modified Duration			
Particulars	Sep '20	Jun '21	Sep '21
AFS	1.56	1.18	1.20
HTM	4.75	4.66	5.19
Total Investment	3.47	3.06	3.77

Yield on Investment			
Particulars	Sep '20	Jun '21	Sep '21
Domestic	6.70%	6.61%	6.53%
International	3.38%	2.43%	2.75%
Global	6.53%	6.09%	6.35%

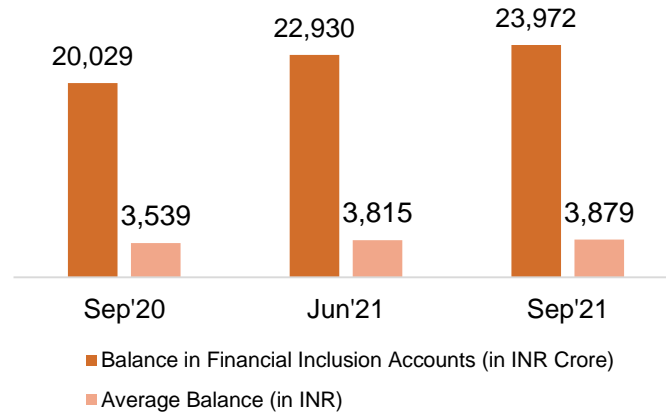


# Financial Inclusion

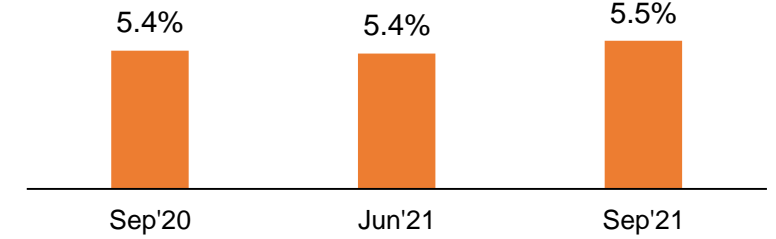
**Total Financial Inclusion Accounts (in Lakh)**



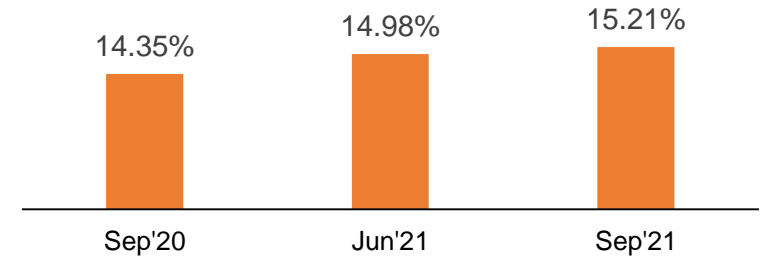
**Balance /Avg Balance in FI accounts**



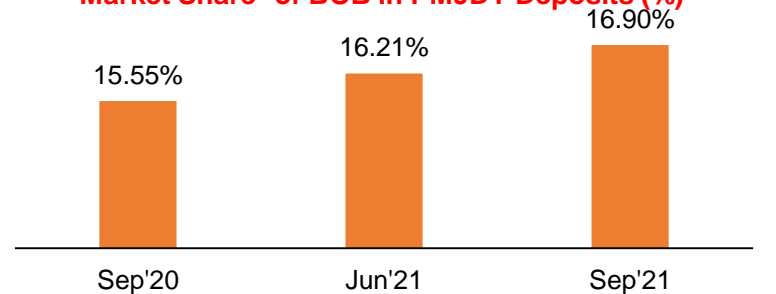
**Zero Balance Accounts (%)**



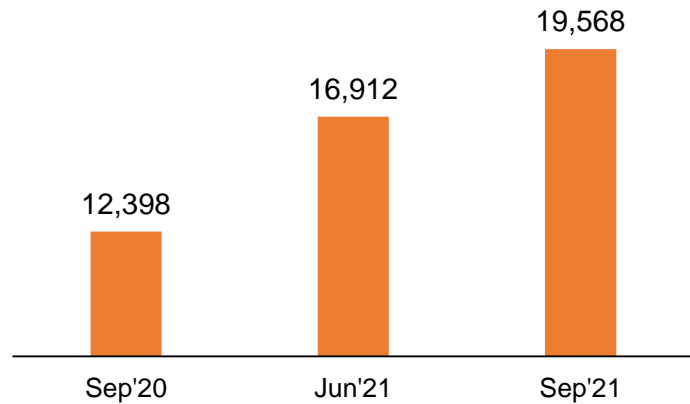
**Market Share\* of BOB in PMJDY Accounts (%)**



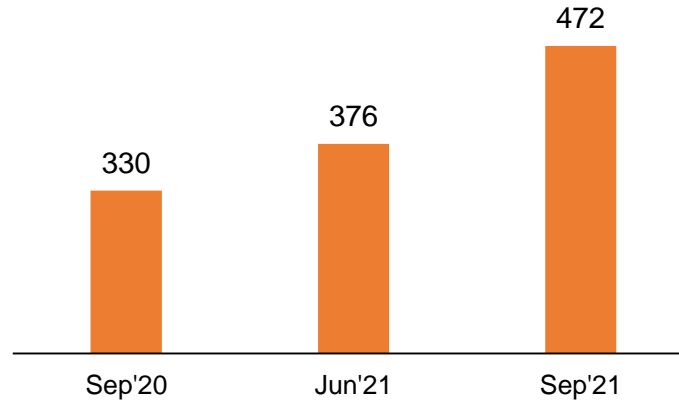
**Market Share\* of BOB in PMJDY Deposits (%)**



**Transactions – By Amount (in INR crore)**



**No of Transactions Through Business Correspondents (in lakhs)**



In Q2FY22, Bank's 85 FLC centres across the country conducted 1,692 meetings/camps to educate 90,567 people. Further, our 64 RSETIs have trained 431 youth through 10,977 training programmes.

\*amongst PSBs

# Asset Quality

# Movement of NPAs

Particulars (INR crore)	Q2 FY21	Q1 FY22	Q2 FY22
A. Opening Balance	69,132	66,671	63,029
B. Additions	1,484	6,194	5,802
Out of which, Fresh Slippages	899	5,129	5,223
C. Reductions	4,954	9,836	9,327
Recovery	1,642	1,027	1,966
Upgradation	525	3,408	2,106
Write-Offs	2,553	4,660	5,213
Other Adju/ Exchange difference	233	741	43
<b>Closing Balance (Gross NPA)</b>	<b>65,698</b>	<b>63,029</b>	<b>59,504</b>
Net NPA	16,795	20,259	19,602
Recovery in TWO*	341	358	720
<b>Slippage Ratio (%)</b>	<b>0.54</b>	<b>3.0</b>	<b>3.22</b>
<b>Credit cost (%)</b>	<b>1.24</b>	<b>1.36</b>	<b>1.46</b>
<b>Gross NPA Ratio (%)</b>	<b>9.14</b>	<b>8.86</b>	<b>8.11</b>
<b>Net NPA Ratio (%)</b>	<b>2.51</b>	<b>3.03</b>	<b>2.83</b>
Provision Coverage Ratio (Including TWO) (%)	85.35	83.14	83.42
Provision Coverage Ratio (Excluding TWO) (%)	74.44	67.86	67.06

Based on Hon'ble Supreme Court of India interim order, Bank had not classified any account as NPA in Q2 FY21

\* Technical Write off accounts

# Sectoral & Industry wise Contribution of NPAs

Sector-wise NPA			
Particulars (INR crore)	Q2 FY21	Q1 FY22	Q2 FY22
Corporate	32,038	20,874	18,769
MSME	10,955	14,628	13,989
Retail	2,288	4,275	3,781
Agriculture	8,490	9,243	9,234
Others	1052	705	609
<b>Total Domestic</b>	<b>54,823</b>	<b>49,726</b>	<b>46,382</b>
International	10,875	13,303	13122
<b>Global</b>	<b>65,698</b>	<b>63,029</b>	<b>59,504</b>

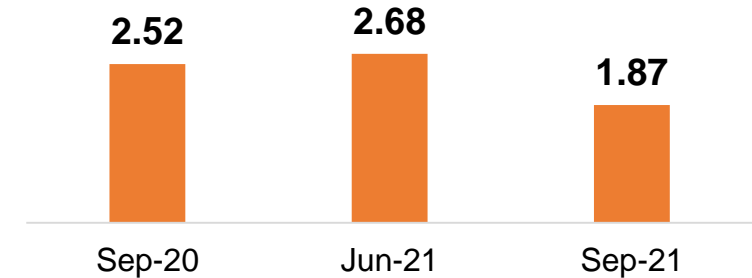
Industry-wise NPA			
Particulars (INR crore)	Q2 FY21	Q1 FY22	Q2 FY22
Infrastructure of which	7,837	7,006	4,904
1. Power	1,387	2,718	2,719
2. Telecom	3,825	2,107	1
3. Roads & Ports	1,559	1,684	1,602
4. Other Infrastructure	1,066	497	582
Basic Metals & Metal Industry	4,290	2,498	2,296
<b>of which</b>			
Iron & Steel	3,716	2,065	1,926
Textiles	3,572	3,746	3,295
Petroleum & Petrochemicals	0	97	96
All Engineering	4,216	1,828	1,769
Food Processing	1,810	1,823	1,786
Chemicals and Chemical Products	873	893	767
Trade (Wholesale)	3,736	756	614

# Asset Quality : Sectoral Fresh Slippages

Fresh Slippages			
Particulars (INR crore)	Q2 FY21	Q1 FY22	Q2 FY22
Corporate	30	362	2941
MSME	168	2,180	1,095
Retail	56	1,245	451
Agriculture	46	1,086	639
Others	6	28	12
<b>Total Domestic</b>	<b>305</b>	<b>4,901</b>	<b>5,138</b>
International	594	228	85
<b>Global</b>	<b>899</b>	<b>5,129</b>	<b>5,223</b>

The GNPA ratio for Housing loans (ex-pool) is 2.38%, Auto loans is 2.53%; Personal loans is 1.66% ; Gold loan is 1.47% as of Sept, 2021 .

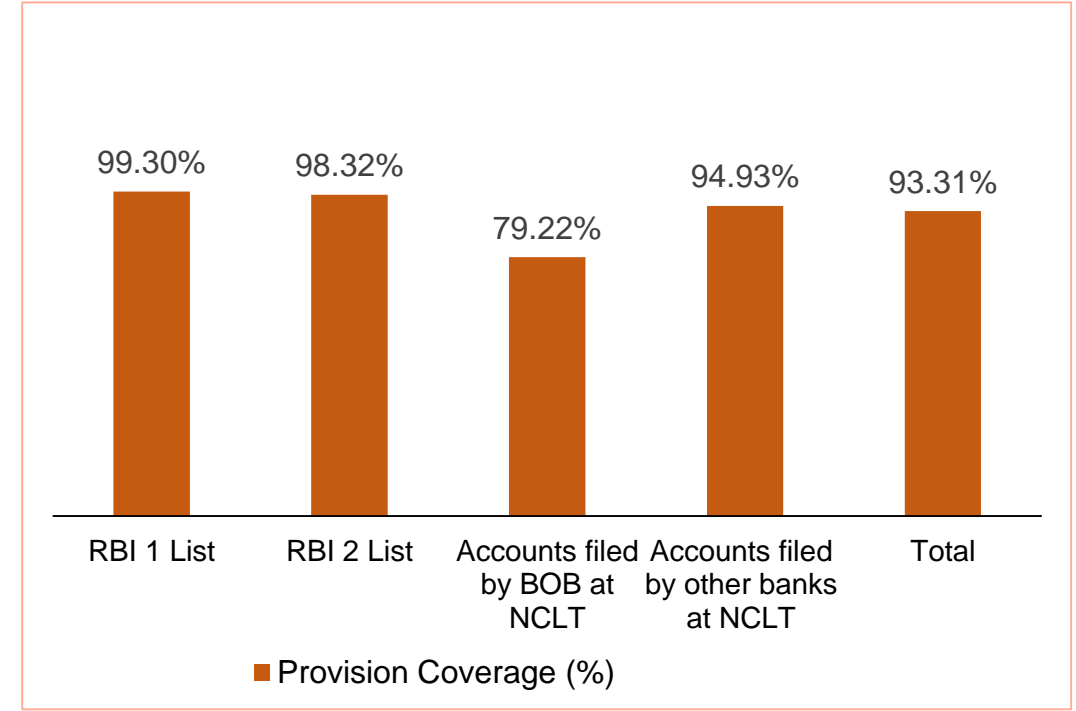
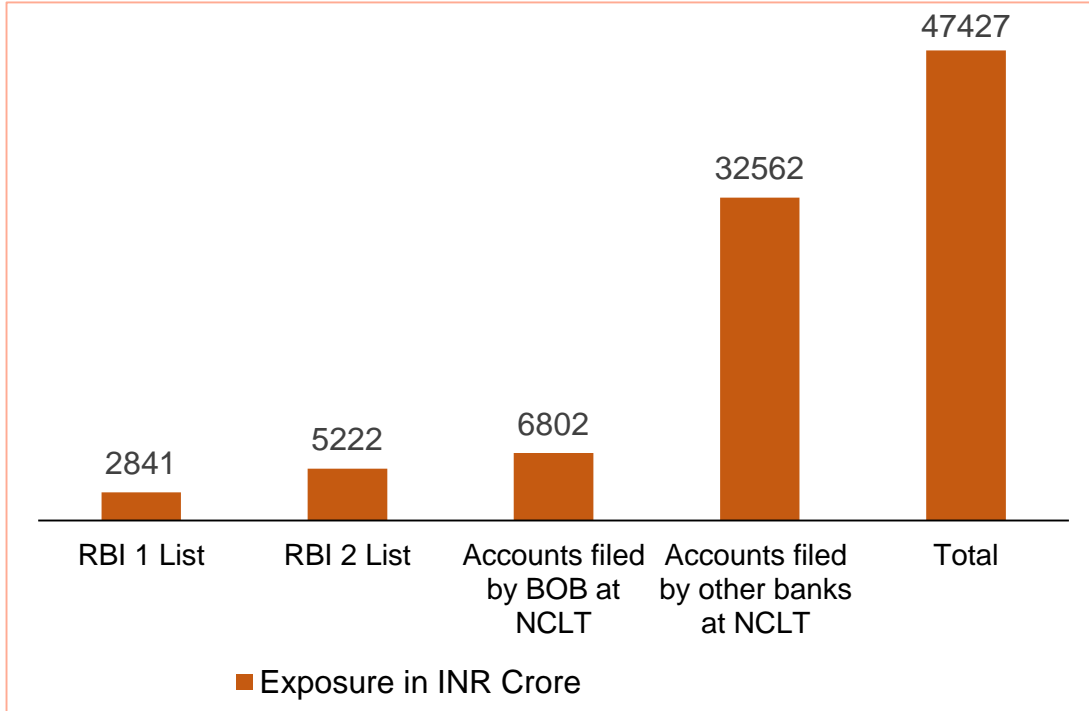
CRILC o/s SMA1 and SMA 2 (%)



SMA1 and SMA2 as a per cent of Standard advances (Accounts with outstanding above INR 5 crore CRILC data.)

Collection efficiency (excluding Agriculture) stable at 96% as of Sep 2021 as against 93% in Jun 2021.

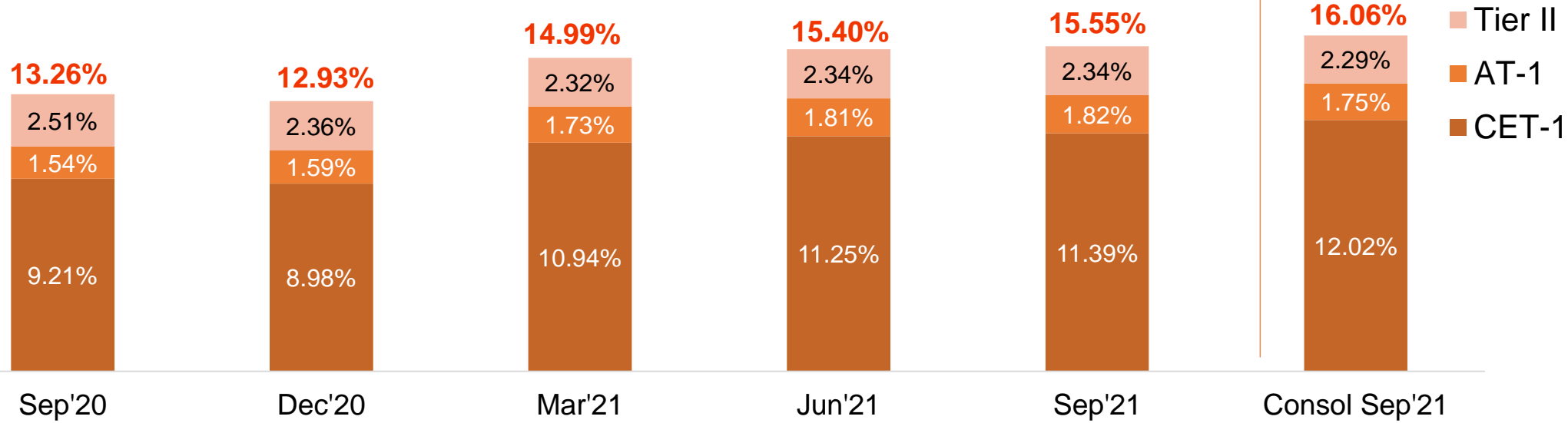
# Exposure to NCLT Accounts



Bank is having 93.31% PCR in NCLT accounts.

# Capital Adequacy

# Capital Adequacy



Particulars (INR crore)	Sep '20	Jun '21	Sep '21	Sep '21 (Consolidated)
Common Equity Tier I Capital (CET 1)	55,853	67,446	67,363	73,839
Tier I Capital	65,143	78,250	78,126	84,603
Tier II Capital	15,251	14,023	13,890	14,101
<b>Total Capital</b>	<b>80,394</b>	<b>92,273</b>	<b>92,016</b>	<b>98,704</b>



**bob World**

# Introducing bob World



**Enablement**

Through Lifecycle product purchase enablement

Drive Engagement via banking transactions & e-commerce service

**Engagement**

**Experience**

Through Lifecycle product purchase enablement

# Enablement of New Customer Journeys

Save



Borrow



Digital Account  
Opening

Invest

Shop

**225+**

Services  
provided in the  
app

**95%**

Retail banking  
services coverage

# Experience Reimagined - Key Design Principles

## 1 Discovery

Enable Discovery of Features through architecture & user flow rework

## 2 Prioritization

Categorization and Grouping of Features basis Priority and usability

## 3 Navigation

Feature Prioritization & Visibility to improve feature navigation

## 4 Minimalism

Minimal UI Design - Clear the Clutter

## 5 Enhanced UI

Streamline the Visual Experience to enhance the UI

## 6 Consistency

Consistent UX Design across the product



## SAVE

- Completely digital A/c opening in 10 mins
- Open Tax Saving FD & RDs directly from the App
- Best-in-class welcome offers
- Instant universal payments instrument
- QR Code based payments

## INVEST

- Easy to Invest/ Buy Insurance from the App
- Wide range of services offered

## BORROW

- 3 clicks 30 seconds Personal Loans; 4 steps 30-minute Business Loans
- 100% Digital Journey with Instant Disbursal
- Wide range of loans from 10,000 to 5 crore
- Digital Credit Sanction & Disbursement even for Non-BoB customers

## SHOP & PAY

- Milestone-based rewards across categories
- Increased customer engagement through multiple e-commerce & shopping options

App Downloads

**26 Million**

Lifetime

Activated Users

**14 Million**

Daily Active Users

**4 Million**

With 60 lakhs daily txns  
(financial & non-financial)

PL through bob World

**90%**

% IMPS txns through  
bob World

**87%**

% Billpay txn through  
bob World

**90%**

% Fastag issuance through  
bob World

**89%**

% FDs opened through  
bob World

**11%**

Digital Passbook accessed  
through bob World

**89%**

UPI handle generated  
through bob World

**58%**

Average Engagement  
Ratio

**14**

PPF Account Opening  
through bob World

**36%**

# Digital Traction

# Digital Traction (Q2 FY22)...1/2

1<sup>st</sup>

Rank in MEITY  
Digital Index #

# Feb-March'21 ranking Source: MEITY

99.71%

UPI Remittance  
Success Rate

# Feb-March'21 ranking Source: MEITY

87%

New SA acquisition  
(Digitally)

Q2 FY22

2<sup>nd</sup>

Rank in Debit Card  
Issuance

Source: RBI

85%

Transactions done  
digitally

Q2 FY22

66%

New CA acquisition  
(Digitally)

Q2 FY22

3<sup>rd</sup>

Rank in UPI  
remittance

as of 30.09.2021 Source: NPCI

89%

Passbook updates  
done digitally

as of 30.09.2021

38%

Digital FDs

Q2 FY22



# Digital Traction (Q2 FY22)....2/2

**33%**

Digitally active customers

as of 30.09.2021

**97%**

Digital PL

Q2 FY22

**59%**

Digital Retail Loans Sanctioned

Sept'21

**47%**

MSME Loans Processed Digitally

Sept'21

**49%**

MSME Loans Renewed Digitally

Sept'21

**97%**

Credit Card leads sourced digitally

Q2 FY22

Analytics Centre of Excellence (ACoE)

**16%**

No of merchants using POS, BHIM Barodap Pay, QR, IPG

as of 30.09.21

**5 Petabyte**

Size of Big Data Lake

**34+**

Source Systems

# Consolidated Financials

# Subsidiaries and JVs performance



## IndiaFirst Life Insurance Co. Ltd.- Joint Venture of 44%

- ❑ IndiaFirst Life recorded YoY growth of 77% in Individual New Business APE and 65% YoY Growth on Total New Business APE.
- ❑ AUM as of September 30, 2021 stands at INR 17,565 crore, 18% YoY .
- ❑ IndiaFirst achieve 10th Position on Individual New Business APE
- ❑ Market share in the Private Insurers stands at 2.3%
- ❑ Net premium income stands at INR 1,978.64 crore



**BOB Financial**  
— Credit reimagined —

A wholly owned subsidiary of Bank of Baroda

## 100% Domestic Subsidiary BOB Financial Solutions Limited

- ❑ Number of Cards as of September 30, 2021 stood at 7,08,681. New Credit Cards issued rose by 34% during Q2FY22 on a Y-o-Y basis.
- ❑ Spends in Q2FY22 grew by 125% compared to Q2FY21.
- ❑ Net profit for the Q2FY22 stands at INR 21.22 crore.
- ❑ Credit rating of AAA.
- ❑ CRAR as of September 30, 2021 is at 30.70%.



## 100% Domestic Subsidiary Baroda Asset Management India Limited

- ❑ Baroda Asset Management India Limited. The Average AUM for the September quarter was higher than the previous quarter by 12%. The focus continues to achieve the plan targets
- ❑ AUM as of September 30, 2021 stands at INR 11,300 Cr.
- ❑ Net profit for the quarter stands at INR 0.68 crore.
- ❑ The integration with BNP Paribas is underway. We have received the FDI approval. Approval of RBI is awaited by the Bank, post which the sectoral regulator (SEBI) approval will be obtained. However, merger related applications have already been filed with SEBI.
- ❑ A new fund was launched in September by name Baroda Business cycle Fund. The NFO collections were to the tune of INR 1082 crores.

# Subsidiaries and JVs performance



## India Infradebt Ltd.- Joint Venture of 40.99%

- ❑ India Infradebt focused on disbursement in renewable energy and transport sector during the half year.
- ❑ Total Income during H1FY22 stood at INR 202 crore.
- ❑ Operating profit in H1FY22 increased by 19% YoY to INR 181 crore.
- ❑ Net profit for the half-year stands at INR129.91 crore.



## 100% Domestic Subsidiary Baroda Global Shared Services Ltd.

- ❑ BGSS total income grew by 85% YoY in first 2 quarters of FY 22.
- ❑ Total Income grew by 68% stood at INR 36.24 Cr.
- ❑ Shared Services has launched Direct sales Channel for the Bank, projecting an incremental impact of 6,000+ Cr annually.
- ❑ Shared services has ventured into BC roll out exercise for the Bank, as CBC, targeting incremental 10,000 BC points by FY 24.
- ❑ Shared Services has established inhouse collection contact center with 175 agents, achieving 87 – 88% resolution % consistently.
- ❑ **Through various initiative, the performance across ATM availability, efficiency & productivity across functions has improved by 8 – 10%**
- ❑ **BGSS has initiated migration of International Operations from UK, to India.**



## 100% Domestic Subsidiary BOB Capital Markets Ltd.

- ❑ The gross revenue for Q2 is at INR 13.82 crore and H1 at INR 31.52 crore vis a vis INR 7.62 crore & INR 12.72 crore respectively for previous year's corresponding periods.
- ❑ Net profit for Q2 is INR 3.54 crore and Net profit for H1 is INR 8.50 crore vis a vis loss of 0.16 crore & INR 2.53 crore respectively for previous year's corresponding periods.
- ❑ The major revenue drivers were Stressed Asset Resolution Advisory, Equity IPOs and Institutional & Retail Broking activities
- ❑ During H1FY22 BOBCAPS DCM desk was Banker to 3 Bond transactions aggregating over Rs.3300 Crores and have a strong pipeline of 4 transactions aggregating to Rs.2500 Crore. DCM desk continues to deepen its existing Institutional network & relationships
- ❑ Fresh Equity mandates aggregating to INR.7000 crore
- ❑ Increased market visibility on account of successful deal closures on both Debt and Equity fronts.
- ❑ Institutional research coverage enhanced to 105 stocks

## Bank of Baroda (Uganda) Ltd.

- ❑ Total Deposits of Bank of Baroda (Uganda) stood at INR 3,264 crore as of H1FY22 registering a growth of 11.79% YoY.
- ❑ The gross advances grew by 17.17% on YoY basis to INR 1,788 crore.
- ❑ Net profit increased by 40.96% YoY to INR 95 crore in H1FY22
- ❑ The RONW for the period H1FY22 stands at 17.65%.
- ❑ The GNPA ratio at the end of H1FY22 was at 0.19% as against 1.66% in corresponding period last year.

## Bank of Baroda (Kenya) Ltd.

- ❑ Total Deposits of Bank of Baroda (Kenya) stood at INR 9,572 crore as of H1FY22 registering a growth of 10.84% YoY.
- ❑ The gross advances stood at INR 3,685 crore registering a growth of 7.22% YoY.
- ❑ Net profit for H1FY22 stood at INR 140 crore.
- ❑ The RONW for H1FY22 stands at 15.04%

## Bank of Baroda (UK) Ltd.

- ❑ Total Deposits of Bank of Baroda (UK) stood at INR 8,484 crore as of H1FY22
- ❑ The gross advances grew by 15.96% and stands at INR 2,752 crore for H1FY22
- ❑ Net profit for H1FY22 stood at INR 3 crore.
- ❑ The RONW for H1FY22 stands at 0.34%
- ❑ The GNPA ratio stands at 0.01% for H1FY22

# Balance Sheet and PL– Consolidated

Particulars (INR crore)	Sep '20	Jun '21	Sep '21
<b>CAPITAL &amp; LIABILITIES</b>			
Capital	925	1,036	1,036
Share Application Money Pending Allotment		0	0
Reserves & Surplus	76,658	82,954	84,985
Minority Interest	433	452	470
Deposits	9,82,206	9,60,692	9,89,399
Borrowings	71,047	66,770	99,171
Other Liabilities & Provisions	56,590	58,866	51,236
<b>TOTAL</b>	<b>11,87,859</b>	<b>11,70,770</b>	<b>12,26,297</b>
<b>ASSETS</b>			
Cash and Balances with RBI	41,120	43,680	53,285
Balances with Banks	1,04,581	91,785	97,253
Investments	2,83,660	2,82,089	3,03,024
Loans & Advances	6,86,221	6,85,978	7,12,323
Fixed Assets	8,726	8,020	7,885
Other Assets	63,327	58,994	52,303
Goodwill on Consolidation	224	224	224
<b>TOTAL</b>	<b>11,87,859</b>	<b>11,70,770</b>	<b>12,26,297</b>

Particulars (INR crore)	Q2 FY21	Q2 FY22	YOY (%)
Net Interest Income	7,942	8,036	1.18
Non Interest Income	3,122	4,458	42.79
<b>Total Income</b>	<b>11,064</b>	<b>12,494</b>	<b>12.92</b>
Operating Expenses	5,747	6,661	15.90
<b>Operating Profit</b>	<b>5,317</b>	<b>5,833</b>	<b>9.70</b>
Provisions	2,584	2,738	5.96
<b>Profit before Tax</b>	<b>2,733</b>	<b>3,095</b>	<b>13.25</b>
Tax	939	900	-4.15
Minority Interest	15	17	13.33
Share of Earning in Associates	-8	-10	
<b>Profit after Tax</b>	<b>1,771</b>	<b>2,168</b>	<b>22.42</b>
EPS (INR)	3.83	4.19	9.36

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