

स्थान/Place: Mumbai

तारीख/Date: 11.11.2023

प्रेसविज्ञप्ति /Press Release

Bank of Baroda keeps Overnight MCLR unchanged

Mumbai, November 11, 2023: Bank of Baroda (Bank), one of India's leading public sector banks, has reviewed its Marginal Cost of Funds Based Lending Rate i.e. MCLR across various tenors. The Bank has realigned the MCLR across various tenors w.e.f November 12, 2023, keeping the Overnight MCLR unchanged at the existing level of 8% while the One Year MCLR has been increased by 5 bps to 8.75%.

The necessary exchange notification has been issued. Please find the link [here](#).

About Bank of Baroda

Founded on 20th July, 1908 by Sir Maharaja Sayajirao Gaekwad III, Bank of Baroda is one of the leading commercial banks in India. At 63.97% stake, it is majorly owned by the Government of India. The Bank serves its global customer base of ~165 million through over 70,000 touch points spread across 17 countries in five continents and through its various digital banking platforms, which provide all banking products and services in a seamless and hassle-free manner. The Bank's vision matches the aspirations of its diverse clientele base and seeks to instil a sense of trust and security in all their dealings with the Bank.

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