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Bank of Baroda-KapitalTech tie-up for co-origination of loans to MSMEs

Bank of Baroda, the third largest public sector bank in the country, entered into a partnership with KapitalTech, a fintech lender, for co-origination of loans to the MSME sector, under the co-origination guidelines of the Reserve Bank of India. The partnership aims at offering working capital business loans to MSMEs in over 200 micro markets across India. The focus will be to reach out to small businesses in need of capital in Tier II & Tier III cities that are traditionally underserved by financing



channels. "We are committed to working jointly with various partners to support MSMEs, and we have entered into this MoU to enhance our footprint in delivery of products and services in the MSME eco-system," said Shri Vikramaditya Singh Khichi, Executive Director at Bank of Baroda.

