

## **Vijaya Bank, Dena Bank to become Bank of Baroda from today**

**NEW DELHI:** In a first three-way amalgamation, Vijaya Bank and Dena Bank will merge with Bank of Baroda (BoB) from April 1 to create the third-largest lender of the country. As a result, branches of Vijaya Bank and Dena Bank will function as BoB outlets from April 1 onwards. "Customers including depositors of Vijaya Bank and Dena Bank will be treated as customers of Bank of Baroda with effect from April 1, 2019," the Reserve Bank of India (RBI) had said in a statement on March 30. To make merger a smooth affair, the government last week decided to infuse Rs 5,042 crore in BoB to enhance its capital base to meet additional expense.