



वेबसाइट: [www.bankofbaroda.in](http://www.bankofbaroda.in)

ईमेल: [corp.pr@bankofbaroda.com](mailto:corp.pr@bankofbaroda.com)

स्थान/Place: Mumbai

तारीख/Date: 07.03.2024

### प्रेस विज्ञप्ति / Press Release

## This Women's Day, Bank of Baroda bats for the Financial Empowerment of Women with Special Offers on Savings & Current Accounts

*Women customers can avail Preferential Interest Rates on Retail Loans, 100% Waiver on Processing Charges, 50% discount on Locker Charges & Other Benefits on opening bob Mahila Shakti Savings Account or bob Women Power Current Account*

**Mumbai, March 07, 2024:** On the occasion of International Women's Day, Bank of Baroda (Bank), one of India's leading public sector banks, today announced attractive offers and benefits for its women accountholders on the opening of either a **bob Mahila Shakti Savings Account** or a **bob Women Power Current Account** – accounts designed specifically for women. This offer is applicable for accounts opened till June 30, 2024 and loan facilities availed till December 31, 2024.

The bob Mahila Shakti Savings Account and the bob Women Power Current Account now come with a bundle of offers exclusively for women including up to 25 basis points interest rate concession on Retail Loans (concession of 0.25% on two-wheeler loan, 0.15% on education loan, 0.10% on auto loan, home loan and mortgage loan); complete waiver of processing charges on retail loans (including personal loans) and a 50% discount on Annual Safe Deposit Locker charges.

**Shri Debadatta Chand, Managing Director & CEO, Bank of Baroda** said, "Bank of Baroda has been a trusted banking partner to generations of women. On this International Women's Day, we are pleased to extend our support to women and women-led enterprises and champion their journey towards financial empowerment and independence with a range of tailored offerings that provide enhanced value."

The **bob Mahila Shakti savings account** goes beyond savings to offer customers a free RuPay Platinum Debit Card with Personal Accident Insurance Cover up to Rs 2 lakh, free Domestic Airport Lounge access (2 per quarter), free SMS Alerts, 30 free cheque leaves per year and an Auto Sweep facility.

The **bob Women Power current account** is a dedicated current account tailored for women entrepreneurs and businesses with women as beneficial owners. The bob Women Power current account provides women entrepreneurs with enhanced privileges and features to support their businesses such as concession in Cash Deposit charges, complimentary 2 Soundbox with QR code and 1 POS/MPOS, collateral-free overdraft facility up to Rs 25 lakh, free RTGS/NEFT/IMPS/UPI (through online mode), sweep facility and a lower Monthly Average Balance requirement of Rs. 10,000 only, among many other advantages.



#### **Key features of the bob Mahila Shakti Savings Account:**

- Concessional Interest Rates on Retail Loans (concession of 0.25% on two-wheeler loan, 0.15% on education loan, 0.10% on auto loan, home loan and mortgage loan)
- 100% discount on processing charges on retail loans – Personal Loans, Auto/two-wheeler Loans, Education Loan, Home Loan, Mortgage Loan
- 50% discount on Annual Safe Deposit Locker charges
- Free issuance of RuPay Platinum Debit Card with attractive offers on leading brands with Free Personal Accident Insurance Cover up to Rs 2 lakh
- Complimentary Domestic Airport Lounge access (2 per quarter)
- Free 30 cheque leaves per year
- Free SMS Alerts
- Auto Sweep Facility available

#### **Key features of the bob Women Power Current Account:**

- Concessional Interest Rates on Retail Loans (concession of 0.25% on two-wheeler loan, 0.15% on education loan, 0.10% on auto loan, home loan and mortgage loan)
- 100% discount on processing charges on retail loans – Personal Loans, Auto/two-wheeler Loans, Education Loan, Home Loan, Mortgage Loan
- 50% discount on Annual Safe Deposit Locker charges
- Concession in Cash Deposit Charges up to Rs 1,00,000/- per day subject to 10 times of MAB
- Free 2 Soundbox with QR code and 1 POS/MPOS
- Collateral free Overdraft up to Rs 25,00,000/-
- Free RTGS/NEFT/IMPS/UPI (through online mode)
- Auto Sweep Facility available
- Free 50 cheque leaves
- VISA Vyapar DI Debit Card
- Lifetime Free Corporate Credit Card (subject to eligibility)
- Curated Baroda Cash Management Services & Internet Payment Gateway (IPG) Facility available
- Monthly Average Balance of Rs 10,000/-

For details and to apply for the bob Mahila Shakti Savings Account, click [here](#).

For details and to apply for the bob Women Power Current Account, click [here](#).

#### **About Bank of Baroda**

Founded on 20th July, 1908 by Sir Maharaja Sayajirao Gaekwad III, Bank of Baroda is one of the leading commercial banks in India. At 63.97% stake, it is majorly owned by the Government of India. The Bank serves its global customer base of ~165 million through over 70,000 touch points spread across 17 countries in five continents and through its various digital banking platforms, which provide all banking products and services in a seamless and hassle-free manner. The Bank's vision matches the aspirations of its diverse clientele base and seeks to instil a sense of trust and security in all their dealings with the Bank.

- Visit us at [www.bankofbaroda.in](http://www.bankofbaroda.in)



- Facebook <https://www.facebook.com/bankofbaroda/>
- Twitter <https://twitter.com/bankofbaroda>
- Instagram <https://www.instagram.com/officialbankofbaroda/>
- YouTube <https://www.youtube.com/channel/UCdf14FHPLt7omkE9CmyrVHA>
- LinkedIn <https://www.linkedin.com/company/bankofbaroda/>

**For media queries, please contact:**

Bank of Baroda: Phiroza Choksi | +91 9820363681 | [corp.pr@bankofbaroda.com](mailto:corp.pr@bankofbaroda.com)

Perfect Relations: Sneha Joshi | +91 9833004482 | [Sneha.Joshi@dentsu.com](mailto:Sneha.Joshi@dentsu.com)