



Analyst Presentation Q2 FY 2024

Key Highlights

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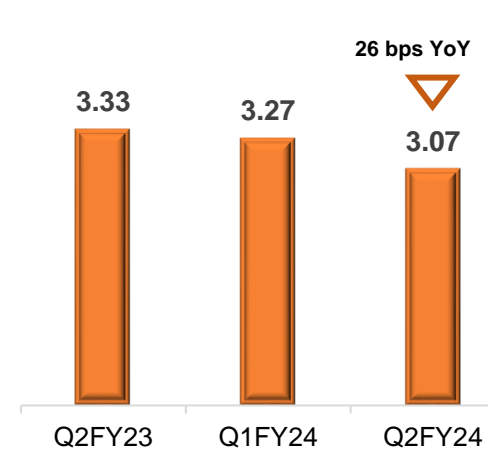
Business Details (INR crore)			
	Sep 30, 2022	Sep 30, 2023	YoY (%)
Domestic Deposits	9,58,967	10,74,114	12.0
International Deposits	1,31,205	1,75,533	33.8
Global Deposits	10,90,172	12,49,647	14.6
Retail Advances *	1,58,506	1,93,682	22.2
Domestic Gross Advances	7,16,737	8,34,723	16.5
International Advances	1,56,759	1,89,778	21.1
Global Advances	8,73,496	10,24,501	17.3
Total Business	19,63,668	22,74,148	15.8

*organic growth, excluding pool purchase

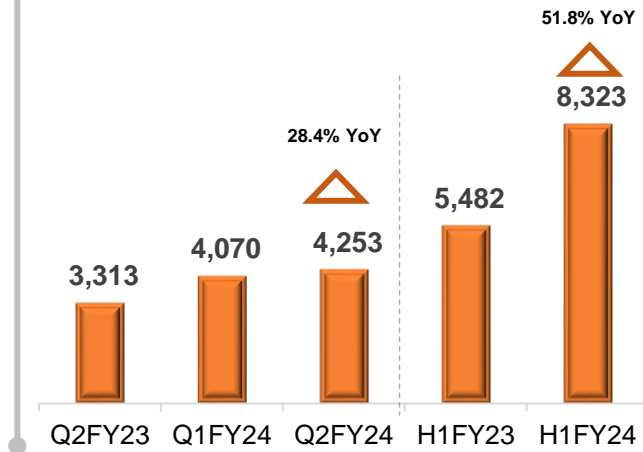
Financial Performance (INR crore)			
	H1FY23	H1FY24	YOY (%)
Net Interest Income	19,013	21,827	14.8
Fee based Income	2,793	3,503	25.4
Operating Profit	10,558	15,844	50.1
Profit before Tax	7,246	11,737	62.0
Net Profit	5,482	8,323	51.8
GNPA Ratio (%)	5.31	3.32	(199 bps)
NNPA Ratio (%)	1.16	0.76	(40 bps)
Capital Adequacy Ratio (Standalone) (%)	15.25	15.30	5 bps

Key Performance Drivers

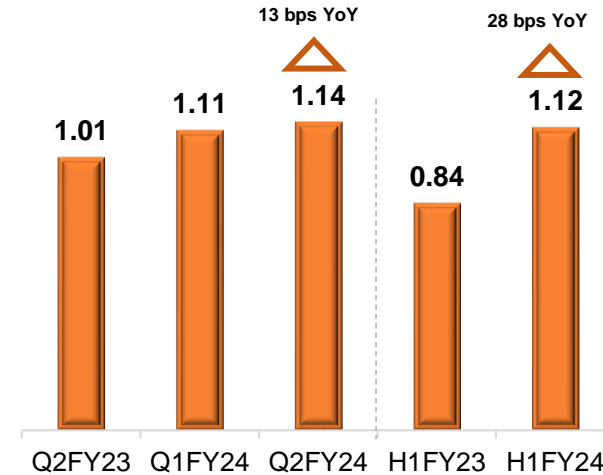
Net Interest Margin (%)



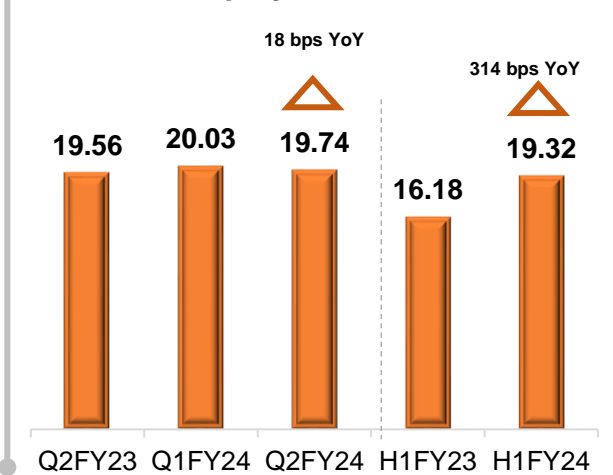
Net Profit (INR crore)



Return on Assets



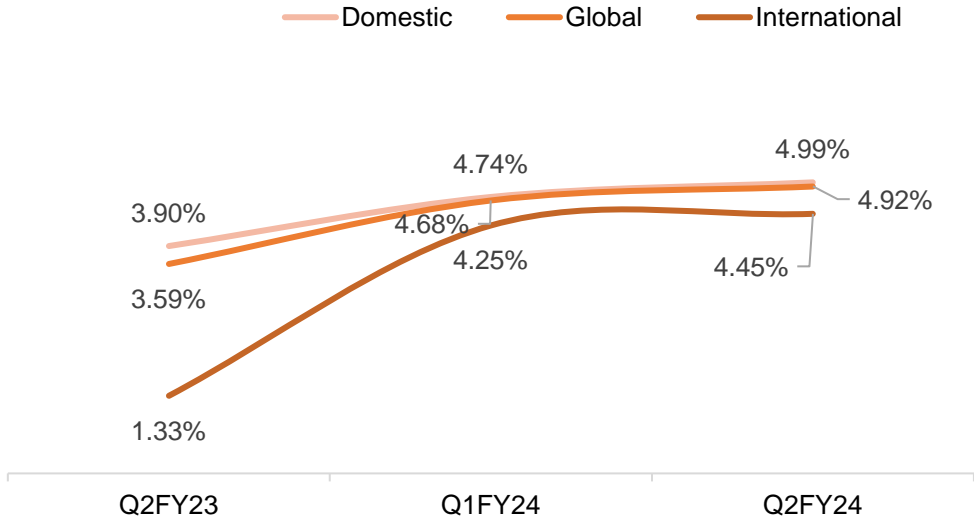
Return on Equity



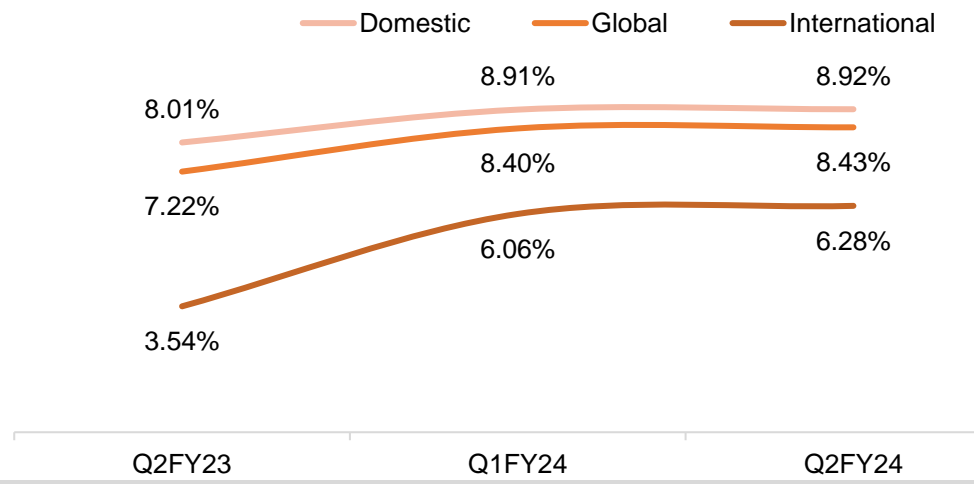
Financial Performance

Key Ratios

Cost of Deposits

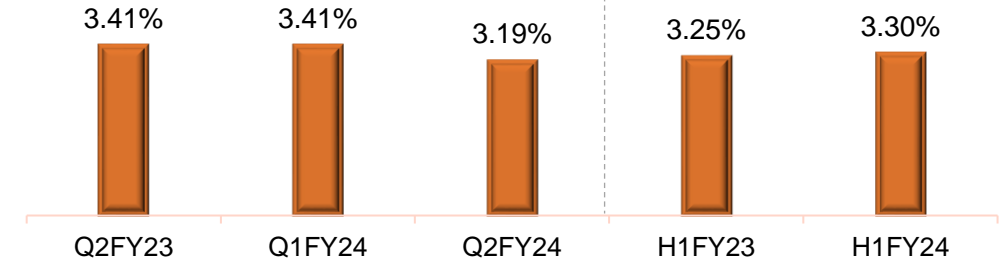


Yield on Advances

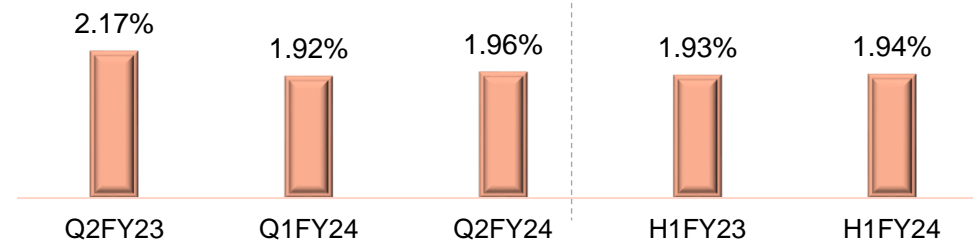


Net Interest Margin

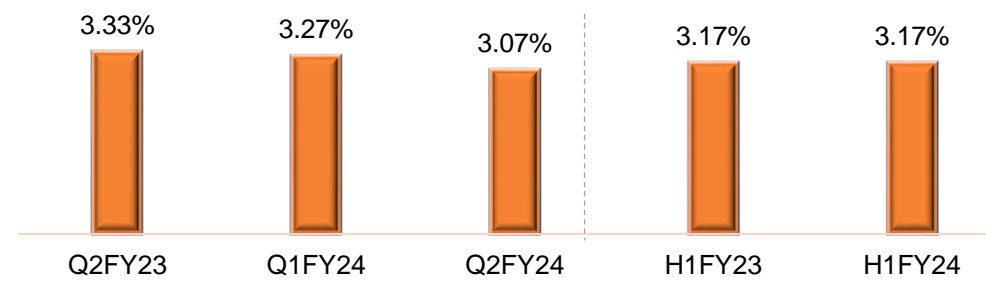
Domestic



International



Global



Operating Performance

Particulars (INR crore)	Q2 FY23	Q1 FY24	Q2 FY24	YOY (%)		H1 FY23	H1 FY24	YOY (%)
Interest on advances	14,834	19,813	20,827	40.4		27,873	40,640	45.8
Interest on investments	5,442	6,028	6,275	15.3		10,382	12,303	18.5
Other Interest income	978	715	759	-22.4		1,937	1,474	-23.9
Total Interest Income	21,254	26,556	27,862	31.1		40,192	54,417	35.4
Interest on Deposits	9,365	13,691	15,016	60.3		18,200	28,707	57.7
Interest on borrowings	1,176	1,293	1,474	25.3		1,916	2,767	44.4
Other Interest paid	539	576	541	0.4		1,063	1,117	5.1
Total Interest Expenses	11,080	15,559	17,031	53.7		21,179	32,590	53.9
Net Interest Income (NII)	10,174	10,997	10,831	6.5		19,013	21,827	14.8
Fee based Income	1,515	1,507	1,996	31.7		2,793	3,503	25.4
Treasury Income	-435	1,152	725	--		-1,024	1,877	--
Other Non-Interest Income	745	663	1,450	94.6		1,239	2,113	70.5
Non- Interest Income	1,826	3,322	4,171	--		3,008	7,493	--
Operating Income	12,000	14,319	15,002	25.0		22,020	29,320	33.2
Operating Expenses	5,969	6,495	6,982	17.0		11,462	13,477	17.6
Operating Profit	6,031	7,824	8,020	33.0		10,558	15,844	50.1
Cost to Income Ratio (%)	49.74	45.36	46.54	(320 bps)		52.05	45.97	(608 bps)

Non-Interest Income

Particulars (INR crore)	Q2 FY23	Q1 FY24	Q2 FY24	YOY (%)		H1 FY23	H1 FY24	YOY (%)
Commission, Exchange, Brokerage	778	745	1,104	41.9		1,392	1,849	32.8
Incidental Charges	306	389	421	37.6		598	811	35.6
Forex Income	68	46	71	4.4		131	117	-10.7
Other Miscellaneous Income	364	327	400	9.9		672	726	8.0
Fee based Income	1,515	1,507	1,996	31.7		2,793	3,503	25.4
Trading Gains – Profit from Sale of Investments	174	331	295	69.5		569	626	10.0
Revaluation of Investment	-413	625	183	--		-1,581	808	--
Profit on Exchange Transactions	-196	196	247	--		-12	443	--
Treasury Income	-435	1,152	725	--		-1,024	1,877	--
Dividend Income	142	0	219	54.2		220	219	-0.5
Recovery from TWO	603	663	1,231	--		1,018	1,894	86.0
Other Non-Interest Income	745	663	1,450	94.6		1,239	2,113	70.5
Total Non-Interest Income	1,826	3,322	4,171	--		3,008	7,493	--

Operating Expenses

Particulars (INR crore)	Q2 FY23	Q1 FY24	Q2 FY24	YOY (%)		H1 FY23	H1 FY24	YOY (%)
Employee Cost	3,184	3,754	3,706	16.4		6,228	7,461	19.8
<i>of which:</i> Salaries	2,348	2,980	2,895	23.3		4,704	5,876	24.9
Provisions for employees	836	774	811	-3.0		1,524	1,585	4.0
Other Operating Expenses	2,785	2,740	3,276	17.6		5,234	6,016	14.9
<i>of which :</i>								
Rent, Taxes and Lighting	411	329	411	0.0		724	740	2.2
Printing and Stationery	42	38	51	21.4		70	89	27.1
Depreciation	492	378	400	-18.7		954	778	-18.4
Law charges	48	49	112	--		93	160	72.0
Repairs and Maintenance	279	237	280	0.4		510	517	1.4
Insurance	365	403	454	24.4		707	857	21.2
NFS charges/Fees	118	116	115	-2.5		240	231	-3.8
Other Expenditure	1,030	1,190	1,453	41.1		1,936	2,644	36.6
Operating Expenses	5,969	6,495	6,982	17.0		11,462	13,477	17.6

Profit Position

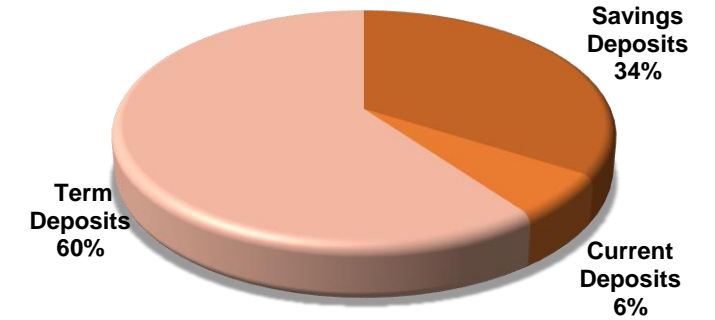
Particulars (INR crore)	Q2 FY23	Q1 FY24	Q2 FY24	YOY (%)	H1 FY23	H1 FY24	YOY (%)
Operating Profit	6,031	7,824	8,020	33.0	10,558	15,844	50.1
Total Provisions	1,628	1,946	2,161	32.7	3,312	4,106	24.0
of which:							
Provision for NPA & Bad Debts Written-off	1,654	1,693	2,285	38.1	3,214	3,978	23.8
Provision for Standard Advances	104	144	-360	--	-16	-216	--
Provision for Non Performing Investment	-126	-11	92	--	76	81	6.6
Other Provisions	-4	120	143	--	38	263	--
Profit before Tax	4,403	5,878	5,859	33.1	7,246	11,737	62.0
Tax Provisions	1,090	1,807	1,606	47.3	1,765	3,414	93.4
Net Profit	3,313	4,070	4,253	28.4	5,482	8,323	51.8

Business Performance

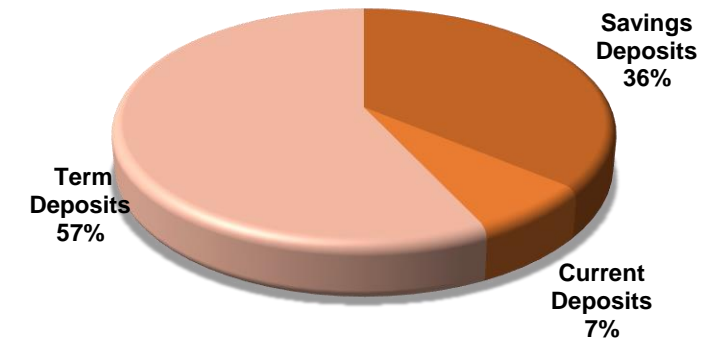
Deposits

Particulars (INR crore)	Sep'22	Sep'23	YOY (%)	Jun'23	Sep'23	QOQ (%)
Domestic CASA Deposits	4,10,151	4,28,320	4.4	4,23,600	4,28,320	1.1
Domestic Saving Deposits	3,45,278	3,66,561	6.2	3,60,722	3,66,561	1.6
Domestic Current Deposits	64,873	61,759	-4.8	62,878	61,759	-1.8
Term Deposits	5,48,816	6,45,794	17.7	6,26,706	6,45,794	3.0
Retail Term Deposits	4,12,052	4,27,982	3.9	4,16,033	4,27,982	2.9
Bulk Deposits (including CD)	1,36,764	2,17,812	59.3	2,10,673	2,17,812	3.4
Domestic Deposits	9,58,967	10,74,114	12.0	10,50,306	10,74,114	2.3
International Deposits	1,31,205	1,75,533	33.8	1,49,602	1,75,533	17.3
Total Deposits	10,90,172	12,49,647	14.6	11,99,908	12,49,647	4.1
Domestic CASA(%)	42.77%	39.88%	(289 bps)	40.33%	39.88%	(45 bps)

% share in Domestic Deposits in Sep' 23



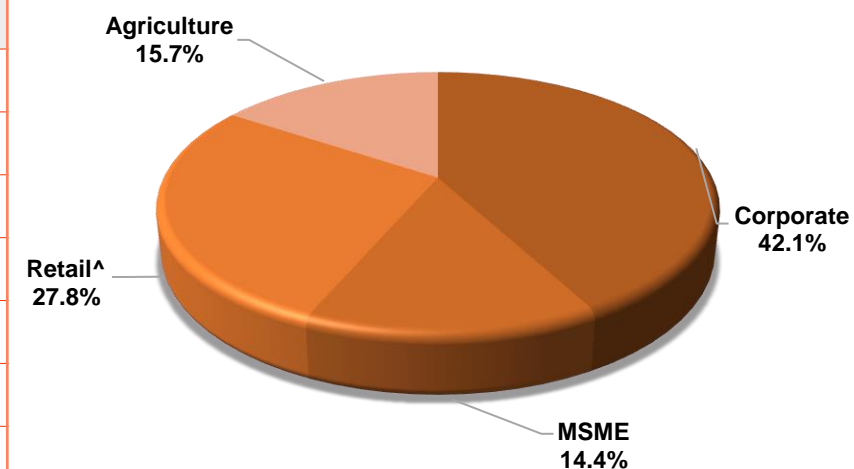
% share in Domestic Deposits in Sep'22



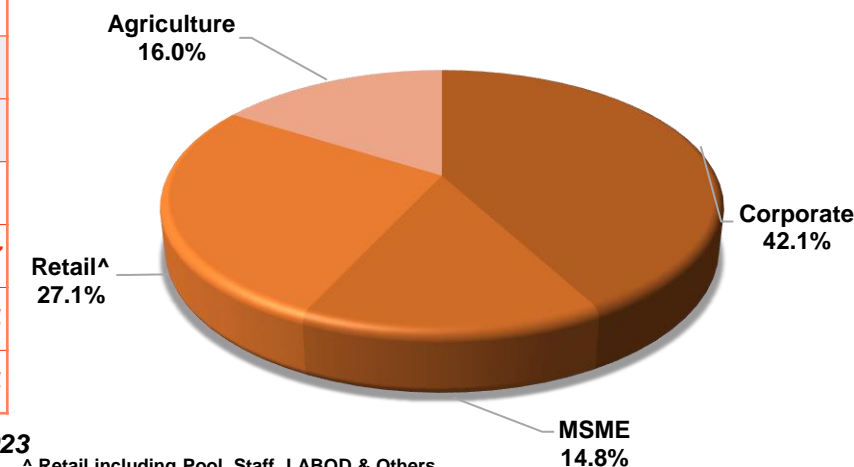
Advances

Particulars (INR crore)	Sep'22	Sep'23	YOY (%)	Jun'23	Sep'23	QOQ (%)
Retail*	1,58,506	1,93,682	22.2	1,84,091	1,93,682	5.2
Home Loans*	88,398	1,02,610	16.1	99,976	1,02,610	2.6
Auto Loans*	28,301	34,268	21.1	32,171	34,268	6.5
Mortgages Loans*	15,463	17,525	13.3	17,100	17,525	2.5
Education Loans	7,652	9,056	18.3	8,400	9,056	7.8
Personal Loans	15,317	25,618	67.2	22,042	25,618	16.2
Gold Loans	1,844	3,049	65.3	2,660	3,049	14.6
Others	1,531	1,557	1.7	1,742	1,557	-10.6
Agriculture	1,14,964	1,30,694	13.7	1,27,583	1,30,694	2.4
Gold Loans	31,658	40,835	29.0	37,992	40,835	7.5
MSME*	1,01,278	1,13,512	12.1	1,09,220	1,13,512	3.9
Corporate	3,01,663	3,51,568	16.5	3,46,822	3,51,568	1.4
Others	40,326	45,267	12.3	44,910	45,267	0.8
Gross Domestic Advances	7,16,737	8,34,723	16.5	8,12,626	8,34,723	2.7
International Gross Advances	1,56,759	1,89,778	21.1	1,78,362	1,89,778	6.4
Global Gross Advances	8,73,496	10,24,501	17.3	9,90,988	10,24,501	3.4

% share in Gross Domestic Credit in Sep'23



% share in Gross Domestic Credit in Sep'22



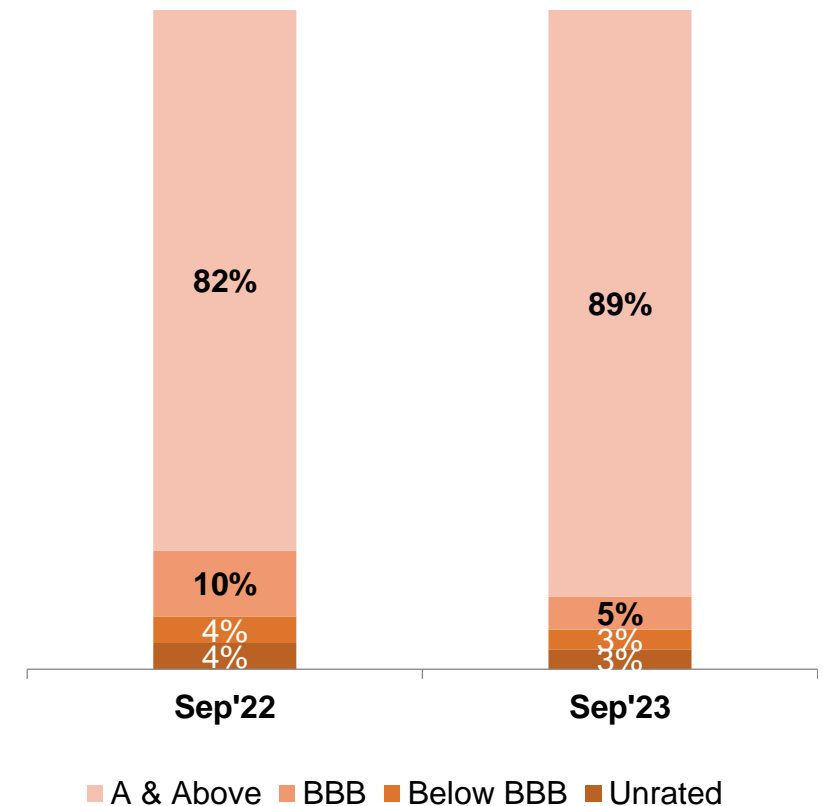
*ex-pool purchase. Retail including pool stands at INR 2,03,041 crore. MSME including pool at INR 1,20,405 crore as on Sep 30, 2023

^ Retail including Pool, Staff, LABOD & Others

Industry-wise Outstanding

Particulars (INR crore)	Sep'22		Sep'23	
	Outstanding	Share	Outstanding	Share
Infrastructure of which	1,06,225	14.82	1,04,739	12.55
1. Power	52,868	7.38	51,613	6.18
2. Telecom	10,200	1.42	8,651	1.04
3. Roads & Ports	29,359	4.10	32,779	3.93
4. Other Infrastructure	13,799	1.93	11,696	1.40
Basic Metals & Metal Industry	13,808	1.93	15,714	1.88
<i>of which</i>				
Iron & Steel	11,647	1.63	11,151	1.34
Textiles	15,122	2.11	15,583	1.87
Petroleum	14,771	2.06	12,255	1.47
All Engineering	6,853	0.96	7,484	0.90
Food Processing	13,614	1.90	14,409	1.73
Chemicals and Chemical Products	11,100	1.55	12,619	1.51
NBFC	90,650	12.65	1,06,264	12.73
Other Industries / Sectors	1,61,496	22.53	2,11,922	25.39
Retail Loans	1,68,135	23.46	2,03,041	24.32
Agriculture	1,14,964	16.04	1,30,694	15.66
Gross Domestic Advances	7,16,737	100.00	8,34,723	100.00

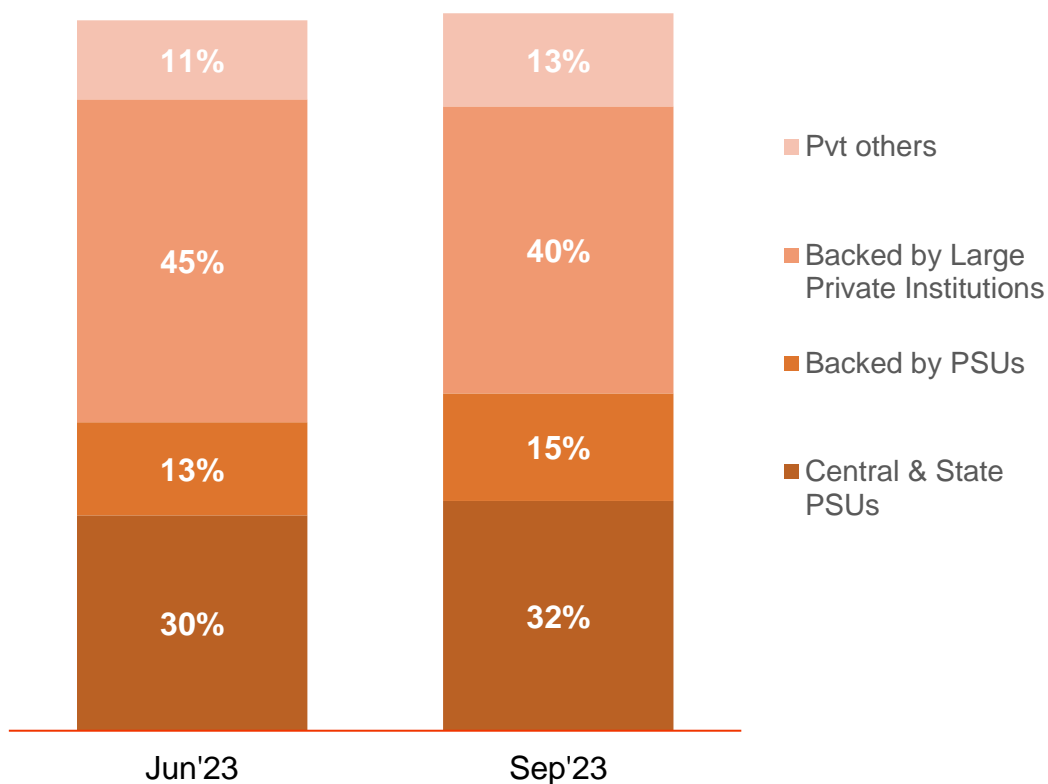
Rating Profile



*External Rating Distribution of Domestic Advances above INR 50 Crore

Segment wise breakup & Ratings of NBFC Standard Outstanding

NBFC Portfolio by Ownership



Rating Profile of NBFCs Standard Outstanding*

Particulars	Jun'23		Sep'23	
	Outstanding (INR crore)	% Share	Outstanding (INR crore)	% Share
AAA	98,649	72.37	88,897	66.85
AA	27,182	19.94	32,440	24.39
A	7,972	5.85	8,917	6.71
BBB	1,476	1.08	1,657	1.25
BB & below	1,026	0.75	1,069	0.80
Total	1,36,306	100	1,32,981	100

*Includes advances and investments in Domestic & International Branches

Treasury Operations

Particulars (INR crore)	Sep '22	Jun '23	Sep '23
Domestic Investments	3,39,667	3,47,562	3,57,378
of which SLR	2,83,048	2,89,630	3,00,083
Non SLR	56,619	57,932	57,295
Held To Maturity (HTM)	2,26,220	2,34,459	2,47,291
Available For Sale (AFS)	1,13,323	1,12,549	1,09,240
Held For trading (HFT)	124	554	847
International Investments	15,154	15,865	17,686
Global Investments	3,54,821	3,63,427	3,75,064

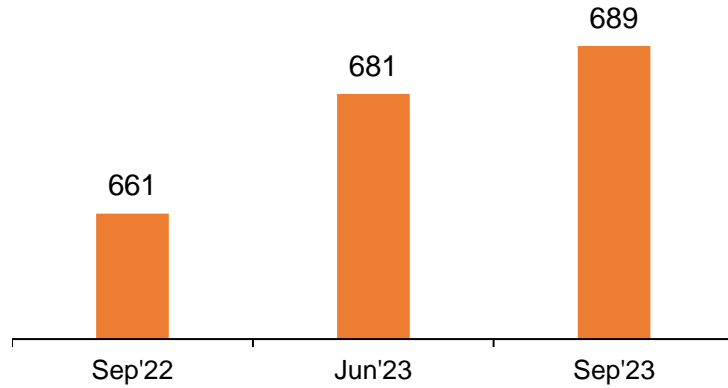
- Domestic investment book comprises of 69.20% in HTM; 30.57% in AFS and 0.23% in HFT.
- The percentage of Investments in SLR Securities to NDTL at Sep 30, 2023 was at 27.41%.

Modified Duration			
Particulars	Sep'22	Jun '23	Sep '23
AFS	1.44	2.07	2.02
HTM	5.09	4.84	4.80
Total Investment	3.94	3.96	3.97

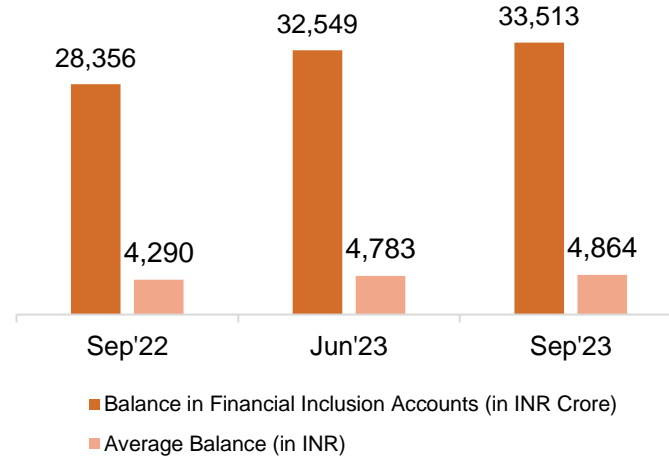
Yield on Investment			
Particulars	Sep'22	Jun '23	Sep '23
Domestic	6.57%	6.96%	6.97%
International	2.89%	3.53%	3.89%
Global	6.45%	6.84%	6.85%

Financial Inclusion

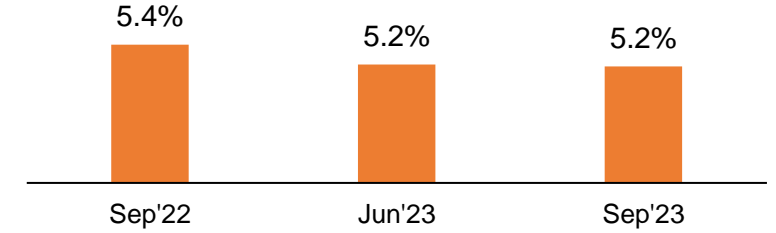
Total Financial Inclusion Accounts (in Lakh)



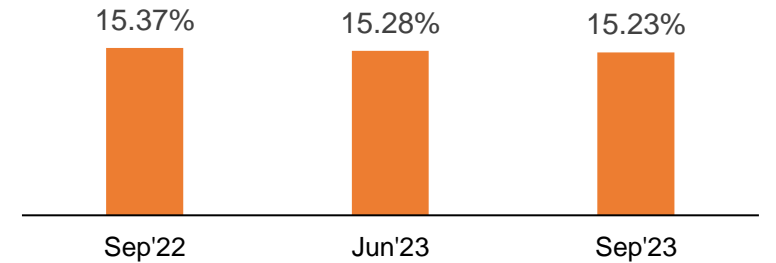
Balance /Avg Balance in FI accounts



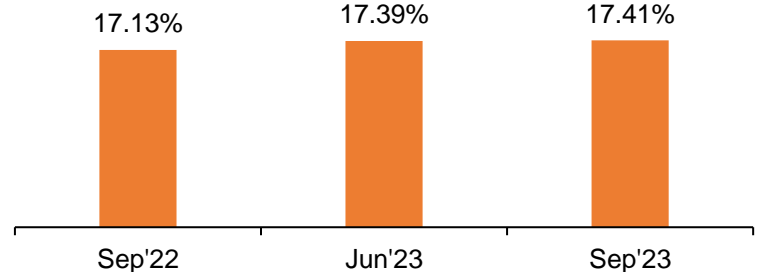
Zero Balance Accounts (%)



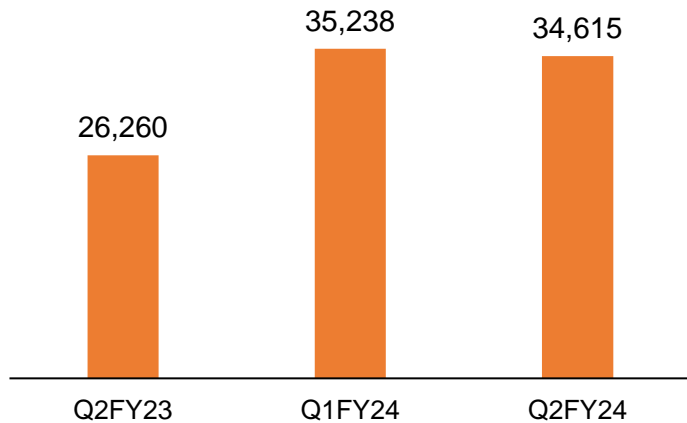
Market Share* of BOB in PMJDY Accounts (%)



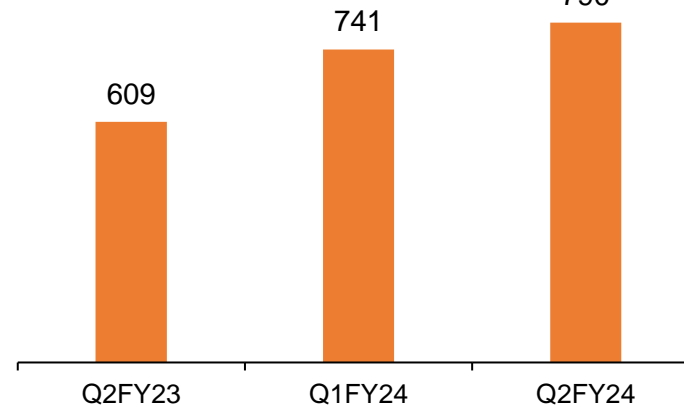
Market Share* of BOB in PMJDY Deposits (%)



Transactions – By Amount (in INR crore)



No of Transactions Through Business Correspondents (in lakhs)



In Q2FY24, Bank's 85 FLC centres across the country conducted 4,183 meetings/camps to educate 92,493 people. Further, our 65 RSETIs have trained 13,847 youth through 915 training programmes.

*amongst PSBs

Asset Quality

Movement of NPAs

Particulars (INR crore)	Q2 FY23	Q1 FY24	Q2 FY24	H1 FY23	H1 FY24
A. Opening Balance	52,591	36,764	34,832	54,059	36,764
B. Additions	4,465	2,761	4,751	7,854	6,613
Out of which, Fresh Slippages	3,479	2,452	4,331	5,833	5,953
C. Reductions	10,682	4,693	5,615	15,539	9,408
Recovery	2,047	986	1,283	3,397	2,021
Upgradation	3,313	951	924	3,504	1,200
Cash Recovery + Upgradation	5,360	1,937	2,207	6,901	3,221
Write-Offs	5,279	2,730	3,402	8,295	6,175
Other Adju/ Exchange difference	43	26	7	343	12
Closing Balance (Gross NPA)	46,374	34,832	33,968	46,374	33,968
Net NPA	9,672	7,482	7,597	9,672	7,597
Recovery in TWO*	603	663	1,231	1,018	1,894
Total Recovery (NPA + TWO)	5,963	2,600	3,438	7,919	5,115
Slippage Ratio (%)	1.77	1.05	1.81	1.53	1.28
Credit cost (%)	0.79	0.70	0.92	0.79	0.82
Gross NPA Ratio (%)	5.31	3.51	3.32	5.31	3.32
Net NPA Ratio (%)	1.16	0.78	0.76	1.16	0.76
Provision Coverage Ratio (Including TWO) (%)	91.73	93.23	93.16	91.73	93.16
Provision Coverage Ratio (Excluding TWO) (%)	79.14	78.52	77.64	79.14	77.64

* Technical Write off accounts

Sectoral & Industry wise Contribution of NPAs

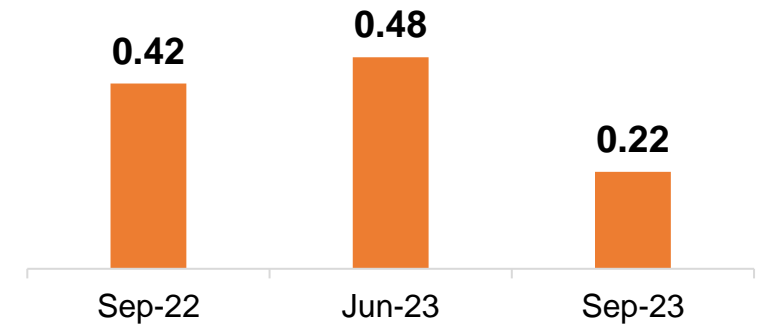
Sector-wise NPA			
Particulars (INR crore)	Q2 FY23	Q1 FY24	Q2 FY24
Corporate	9,371	1,519	2,282
MSME	12,038	11,177	11,037
Retail	3,899	3,385	2,983
Agriculture	8,969	8,396	6,982
Others	360	146	77
Total Domestic	34,637	24,624	23,361
International	11,737	10,208	10,608
Global	46,374	34,832	33,968

Industry-wise NPA			
Particulars (INR crore)	Q2 FY23	Q1 FY24	Q2 FY24
Infrastructure of which	3,165	287	291
1. Power	1,966	65	57
2. Telecom	2	2	1
3. Roads & Ports	981	51	88
4. Other Infrastructure	216	169	145
Basic Metals & Metal Industry	905	365	367
<i>of which</i>			
Iron & Steel	694	235	237
Textiles	1,844	1,281	932
Petroleum & Petrochemicals	96	1	0
All Engineering	930	474	395
Food Processing	1,588	1,100	500
Chemicals and Chemical Products	408	202	177

Asset Quality : Sectoral Fresh Slippages

Fresh Slippages					
Particulars (INR crore)	Q2 FY23	Q1 FY24	Q2 FY24	H1 FY23	H1 FY24
Corporate	568	177	1,806	1,121	1,984
MSME	887	1,143	893	1,609	1,609
Retail	585	612	483	934	821
Agriculture	658	436	563	1,216	878
Others	12	9	8	22	13
Total Domestic	2,710	2,378	3,753	4,902	5,304
International	769	74	578	931	648
Global	3,479	2,452	4,331	5,833	5,953

CRILC o/s SMA1 and SMA 2 (%)

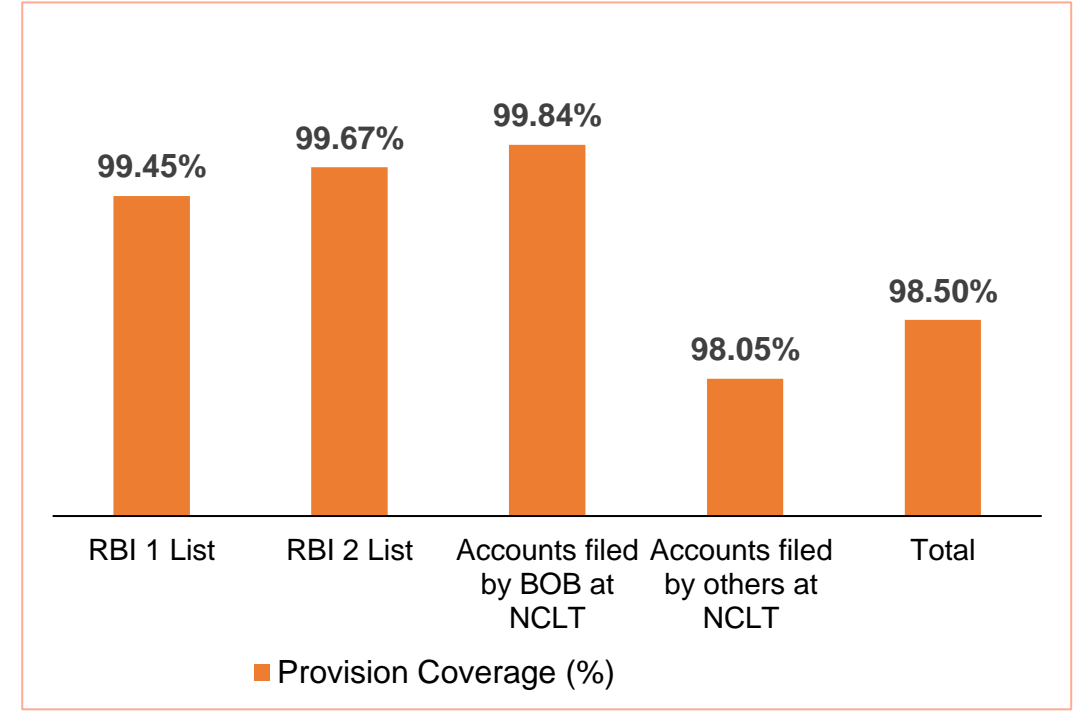
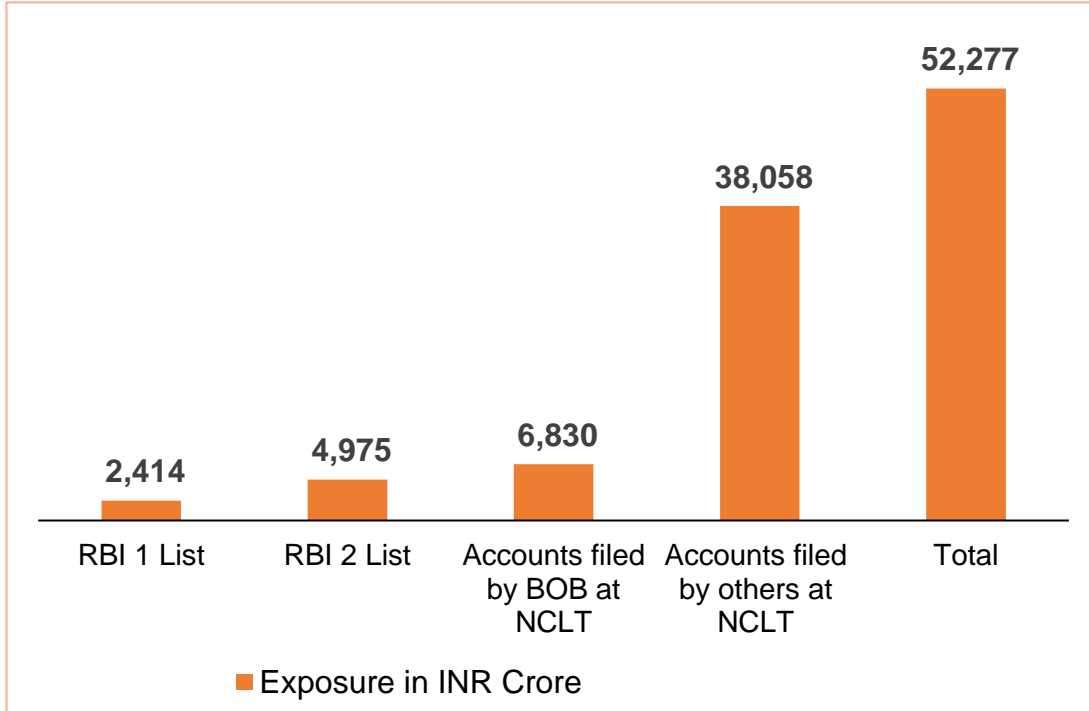


SMA1 and SMA2 as a per cent of Standard advances
(Accounts with outstanding above INR 5 crore CRILC data.)

The GNPA ratio for Housing loans (ex-pool) is 1.12%, Auto loans (ex-pool) is 1.41%; Personal loans is 1.30% ; Retail Gold loan is 0.98% as of Sep 2023

Collection efficiency (excluding Agriculture) stands at 99% as of September 2023.

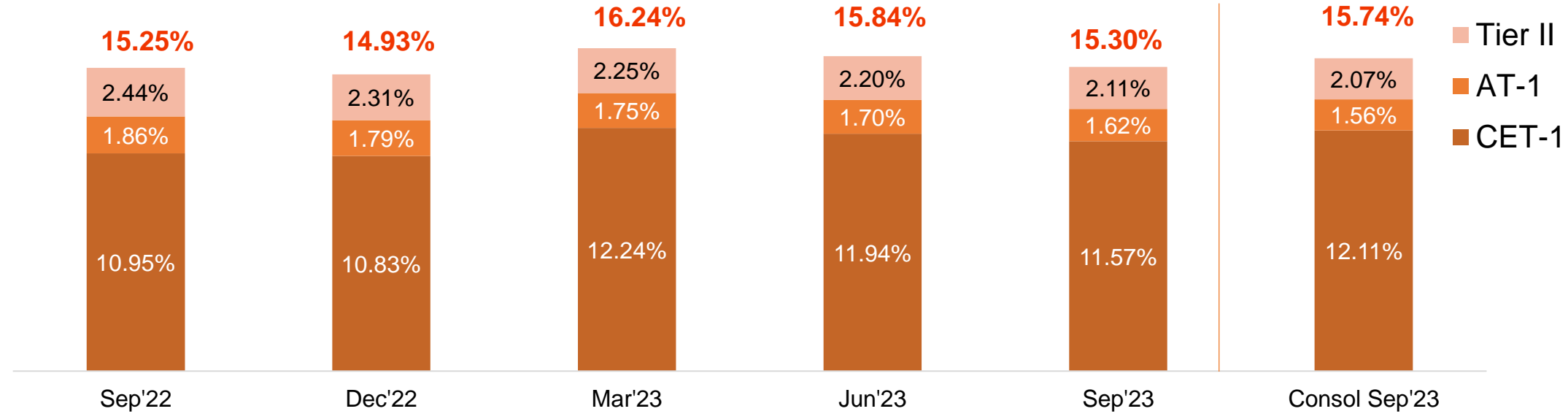
Exposure to NCLT Accounts



Provision Coverage Ratio under NCLT accounts is 98.50%.

Capital Adequacy

Capital Adequacy



Particulars (INR crore)	Sep '22	Jun '23	Sep '23	Sep '23 (Consolidated)
Common Equity Tier I Capital (CET 1)	71,986	85,677	86,069	93,240
Tier I Capital	84,191	97,887	98,102	1,05,273
Tier II Capital	16,029	15,763	15,753	15,945
Total Capital	1,00,220	1,13,650	1,13,855	1,21,218

➤ **Healthy LCR of 132%**

***Adjusted for H1 Profits, CET-1 would have been 12.47% and CRAR 16.20%**

BOB's Festive Campaign



A COMPREHENSIVE FESTIVAL OFFERING LAUNCHED BY BANK COVERING BOTH ASSETS AND LIABILITIES WITH ATTRACTIVE OFFERS (SEPT - DEC'23)

OFFERINGS ON LIABILITY PRODUCTS



BOB LITE
Light on Costs & Heavy on Benefits



BOB BRO
For NewGen students



BOB PARIVAR
My Family My Bank



BOB SALARY
Give Edge to your Savings



BARODA NRI POWERPACK



BOB SDP
A Systematic Deposit Plan



A COMPREHENSIVE FESTIVAL OFFERING LAUNCHED BY BANK COVERING BOTH ASSETS AND LIABILITIES WITH ATTRACTIVE OFFERS (SEPT - DEC'23)

OFFERINGS ON ASSET PRODUCTS



Home Loan ROI starts @ 8.40%



Car Loan ROI starts @ 8.70%.



Free / Concessional Processing Charges



Special offers for Women Borrowers



Special offers for BOB Parivar A/c



Special offers for Salaried Personnel & Business A/c holders

Sustainability Initiatives



Sustainable Loans

Bank has **MOU with KFW, a multilateral finance agency, under the programme known as "Solar Partnership - Promotion of Solar / PV in India" ("Programme")** to re-finance certain investments in the field of solar energy at a cheaper rate of interest

Bank has **entered an MOU with IRDEA for collaboration in areas of Co-Lending/Co-origination** for Renewable Energy Projects as well as Loan Syndication and Underwriting.

Bank has an **outstanding of INR 9,533 crore for financing renewable energy projects.**

Bank has **schemes for financing solar powered pumps, compressed Bio gas plants, installation of Solar Pumps and grid connected solar and other renewable power plants for farmers.** Also, more loans are encouraged for micro irrigation for efficient use of water

Efficiency Initiatives

175- branches in rural/semi urban areas are being run on Solar Energy.. Approx. **3000 Tons of Carbon Dioxide Emission reduced** as a result of using Green/Renewable/Solar Energy.

All boundary lights in the Corporate Office Building, Mumbai are powered through Solar Energy, with the help of a Solar Tree, thereby adopting renewable energy sources

All domestic branches have **LED lights installed** in the premises for **energy conservation**

Bank has **Green Building rating for 4 of its buildings.**

Solar Panels of Capacity 35 Kwp is installed at Bank's Zonal Office at Mangalore

Bank has set up **rain water harvesting system** in some of their Administrative Buildings.

Waterless Urinal are installed in several Administrative Buildings saving approx. 26 lakh Liters of water a year.

Recycled water is being used in washrooms of Corporate Office Building

Bio-Gas plant (capacity of 500Kg wet waste) is installed at Bank's building at BKC, Mumbai which produces cooking gas that is used in Bank's canteen and organic manure is used in garden/lawns.

The Bank has **digitized approval process through the paperless office initiative,** thereby reducing usage of paper and conserving the environment.

Sustainability Initiatives....2/4

- Bank has developed an **Approach Paper** for management of risk arising due to **Climate Risk & Sustainability** which covers, the **Governance Structure; Strategy** to address climate change risks and **Risk management structure** to effectively manage them from a micro-prudential perspective.
- Bank has set up a Climate Risk and Sustainability cell as a part of Risk Management function for catalyzing the alignment of its risk management practices with climate risk/ incorporation of climate risk into its existing risk management practices.
- Bank has factored in environmental issues in select rating models and it will be further strengthened in view of the challenges emerging in ESG space.
- Bank, with an initiative to support sustainable finance, has restricted lending to businesses for setting up of new units producing/consuming Ozone Depleting Substances (ODS) and to small/medium scale units engaged in the manufacture of aerosol units using CFCs (Chloro-Fluoro Carbons).
- Bank is in the process of implementation of its policy for acceptance and allocation of Green Deposits in line with RBI's guidelines.
- Bank is working on a medium to long-term objective of having a structured assessment of the vulnerability of its lending portfolio to climate related risks.
- Bank has done the scoping exercise on Environmental, Social and Governance aspects of its business, which will be further aligned with expected regulatory guidance, in due course.



Sustainability Initiatives....3/4

Garbage Free India– “Swachhata Pakhwada”(Swachhata Hi Seva)

- As a responsible Corporate Citizen, the Bank is committed to make a positive impact towards a cleaner India.
- Bank celebrated ‘**Swachhata Pakhwada – A Fortnight for garbage Free India** ’ from 15th September 2023 to 02nd October 2023.
- Various activities were conducted as a part of its **commitment towards swachhata and making an impact towards a Clean and Garbage Free India .**
- The focus of these **swachhata drives** was on high footfall public places like bus stands, railway stations, cantonment boards, beaches, tourist places, zoos, national parks & sanctuaries, historical monuments, heritage sites, river fronts, ghats, drains and nallahs etc. in both rural & urban areas of States/ UTs.
- Some of the activities undertaken are as mentioned below:-
 - ✓ **Organized “ Shramdaan activity” under the Slogan “Ek Tareekh Ek Ghanta Ek Saath” across the country on 01st of October-2023 (between 10 am to 11am) at Parks/Public Transport stations/Railway stations/beaches etc., with Staff members and general Public. Corporate office also participated in “Shramdaan activity” on 01-October-2023 at BKC Mumbai.**
 - ✓ **More than 345 events were conducted in 69 Lead Districts** by our LDMS and Branches in Coordination with Regional offices and Zonal offices.
 - ✓ **An online quiz was conducted on “Swacchata Hi Seva” to raise awareness among the staff.**
 - ✓ **As per Government directives, Bank is participating in Special Campaign 3.0 for institutionalizing Swachhata and minimizing pendency in Government offices.**



- Bank has a '**Code of Ethics**' which is a landmark initiative for a Public Sector Bank. It follows a **stakeholder centric approach** and reaffirms the Bank's commitment to each of our stakeholders. It also **underlines the Bank's responsibility to protect the environment and play a part in transition towards a low carbon and resource efficient economy.**
- In order to embed the sustainability culture across the organisation, the Bank has constituted an independent **CSR & Sustainability Committee of the Board** to oversee implementation of CSR initiatives, sustainable strategies, policies and practices.
- The Bank also has a comprehensive '**Business Responsibility & Sustainable Development Manual (BRSD)**' available on the website which emphasises on the Bank's commitment towards various ESG initiatives.
- Bank considers its employees as the most valuable assets and has been continuously undertaking multiple initiatives for ensuring better employee engagement. This has resulted in fetching recognition as '**Great Place to Work**' for the Bank consecutively for second time in a row by '**Great Employers Pvt. Ltd.**', known as '**Great Place to Work Institute**' world-wide, which is a **gold standard recognition** for recognizing work place culture in organizations around the globe.
- Bank has **won the prestigious award Employee Happiness Awards 2023** organized by Kamikaze B2B Media in the '**Best Community Impact Initiative**' in September 2023.



Digital Milestones

Digital Milestones....1/2



49%

SGB Sales through Digital

Q2 FY24

28%

New FDs (through Digital)

Q2 FY24

68%

New RDs (through Digital)

Q2 FY24

50%

No of merchants using POS, UPI QR, IPG

Q2 FY24

70%

Credit Card sourced digitally#

Q2 FY24

36%

Digitally active customers

Q2 FY24

2nd

Rank in Debit Card Issuance

August 23

Source: RBI

3rd

Rank in UPI remittance

September '23

Source: NPCI

94.5%

UPI Remittance Success Rate

September'23

Source: NPCI

94%

Transactions done digitally

Q2 FY24

98%

New SHG Acquisition (Digitally)

Q2 FY24

97%

New SA acquisition (Digitally)

Q2 FY24

91%

New CA acquisition (Digitally)

Q2 FY24

*Digital Sourcing

Digital Milestones...2/2

7.95 Million

Daily Txns on
bob World
(Fin & Non-Fin)

35%

%FDs/RDs opened
through bob world

90%

% IMPS txns through
bob world

77%

% Billpay txns
through bob World

86%

Digital Passbook
accessed through
bob world

84%

UPI handle
generated through
bob World

6

Average
Engagement Ratio

32%

PPF Account
Opening through
bob world

Consolidated Financials

Subsidiaries and JVs Performance



IndiaFirst Life Insurance Co. Ltd. (Subsidiary Holding - 65%)

- ❑ IndiaFirst Life recorded YoY de-growth of 0.5% in Individual New Business APE and 2.4% YoY Growth on Total New Business APE for H1FY24
- ❑ AUM as of Sep 30, 2023 stands at INR 24,694 crore with 24.1% YoY growth.
- ❑ IndiaFirst Life maintained its H1FY24 ranking to 10th on Individual New Business APE as compared to FY23 among private peers.
- ❑ Market share amongst Private Insurers stands at 2.5% for H1FY24 (Individual NB APE terms).
- ❑ Gross premium income stands at INR 3,412 crore for H1FY24, a growth of 29% YoY.
- ❑ Net profit for H1FY24 stands at INR 39.6 crore against a loss of INR 97.5 crore in H1FY23.



BOB Financial
— Credit reimaged —

A wholly owned subsidiary of Bank of Baroda

BOB Financial Solutions Limited (Subsidiary Holding – 100%)

- ❑ Number of Cards (Card base) as of Sep 30,2023 stood at approx. 21.67 lakhs
- ❑ Approx. 2.7 lakh new Credit Cards were issued in Q2FY24
- ❑ Spends in Q2FY24 grew by 55% compared to Q2FY23.
- ❑ Net Profit for Q2FY24 stands at INR 24.06 crore.
- ❑ Credit rating of A1+.
- ❑ CRAR as of Sep 30 2023 is at 18.68%.



Baroda BNP Paribas Asset Management India Pvt. Ltd. (Subsidiary Holding – 50.1%)

- ❑ Strong growth in business on the back of expanding client and distribution footprint and buoyant markets.
- ❑ Overall AAUM for Q2FY24 stands at INR 33,093 crore This includes the offshore advisory AAUM of INR 1,833 crore. Overall AAUM has risen 45% YoY.
- ❑ Gross Revenue for Q2FY24 is at INR 29.6 crore with a growth of 19% YoY
- ❑ Net Loss for Q2FY24 stands at INR 2.14 crore after accounting for certain prior-period expenses and goodwill write-off.
- ❑ Small cap NFO launched in October 2023.

Note: APE stands for Annualised Premium Equivalent, where single premium is considered at 10%

Subsidiaries and JVs Performance



India Infradebt Limited (Joint Venture of 40.99%)

- ❑ India Infradebt Limited focused on disbursement in renewable energy, transmission and other sectors during the quarter.
- ❑ Total Income (NII + Other Income) during Q2FY24 stood at INR 172.3 crore.
- ❑ Operating Profit for Q2FY24 grew by 73.2% YoY and stands at INR 162.8 crore.
- ❑ Net profit in Q2FY24 increased by 49% YoY to INR 135 crore.



Baroda Global Shared Services Limited (Subsidiary Holding – 100%)

- ❑ BGSSL total income grew by 52.6% YoY in Q2FY24.
- ❑ Total Revenue from operations grew by 52.1% YoY in Q2FY24 and stood at INR 80.91 crore.
- ❑ Net Profit for Q2FY24 stands at INR 7.73 crore.
- ❑ ISO 27001:2013 Certification successfully renewed for -1- year (2023-24 period)



BOB Capital Markets Limited (Subsidiary Holding – 100%)

- ❑ The gross revenue for Q2FY24 was INR 9.1 crores v/s INR 6.5 crores in Q2FY23.
- ❑ As a BRLM, Investment Banking Division successfully closed, India's first 100% Institutionally managed REIT of INR.2,305 crores.
- ❑ Retail Equity Broking continues to be on a rapid growth trajectory with over 4X increase in client acquisitions in H1FY24 v/s H1FY23. This has led to ~200% increase in client base by end of H1FY 24 over H1FY23.
- ❑ Institutional Equity Broking recorded a YoY growth of 20% in revenue in H1FY24 on the back of increase in active clients.

Overseas Subsidiaries and JVs performance

Bank of Baroda (Uganda) Ltd. (Subsidiary Holding – 80%)

- ❑ Total Deposits of Bank of Baroda (Uganda) Ltd. stood at INR 3,909.8 crore as of Q2FY24 registering a growth of 8.9% YoY.
- ❑ The net advances grew by 5.3% on a YoY basis to INR 2,273.4 crore in Q2FY24.
- ❑ Net profit increased by 13.25% YoY to INR 110.3 crore during H1FY24 as per IGAAP/INDAS guidelines applicable in India. However, as per Uganda Financial Reporting Standards (UFRS) prevailing in the country, the subsidiary has booked a Net profit of INR 123.5 crore.
- ❑ The RONW for the H1FY24 stands at 14.68%.
- ❑ The GNPA ratio as of Q2FY24 is at 1.82%.

Bank of Baroda (Kenya) Ltd. (Subsidiary Holding – 86.7%)

- ❑ Total Deposits of Bank of Baroda (Kenya) Ltd. stood at INR 9,892.1 crore as of Q2FY24 registering a YoY decline of 1.2%.
- ❑ The net advances declined by 8.6% on a YoY basis and stood at INR 3,517.1 crore in Q2FY24.
- ❑ Net profit Increased by 73.8% YoY to INR 100.6 crore during H1FY24 as per IGAAP / INDAS guidelines applicable in India. However, as per Kenya Financial Reporting Standards (KFRS) prevailing in the country, the subsidiary has booked a Net profit of INR 179.4 crore.
- ❑ The RONW for the H1FY24 stands at 12.31%.

Bank of Baroda (UK) Ltd. (Subsidiary Holding – 100%)

- ❑ Total Deposits of Bank of Baroda (UK) Ltd. stands at INR 3,056.9 crore as of Q2FY24 registering a YoY decline of 50.7%.
- ❑ The net advances stands at INR 1,013 crore as on Q2FY24 i.e. negative YoY growth of 54.9%.
- ❑ Net profit of the subsidiary is INR 46.9 crore during H1FY24 as per IGAAP/ INDAS guidelines applicable in India. However, as per UK Financial Reporting Standards (UKFRS) prevailing in the country, the subsidiary has booked a Net loss of INR 15.2 crore.
- ❑ The RONW for the H1FY24 stands at 5.48%.
- ❑ The GNPA ratio as of Q2FY24 is at 0.01%.

Note: Uganda and Kenya are December ended subsidiaries. As such, figures of 3M are of June 2023 in line with CFS.

Balance Sheet and PL– Consolidated

Particulars (INR crore)	Sep'22	Jun'23	Sep'23
CAPITAL & LIABILITIES			
Capital	1,036	1,036	1,036
Share Application Money Pending Allotment	-	-	-
Reserves & Surplus	96,467	1,08,466	1,12,837
Minority Interest	890	994	997
Deposits	11,19,041	12,29,429	12,77,058
Borrowings	1,17,332	1,23,303	1,26,276
Other Liabilities & Provisions	63,954	78,486	73,550
TOTAL	13,98,720	15,41,714	15,91,752
ASSETS			
Cash and Balances with RBI	52,145	57,938	57,474
Balances with Banks	43,833	43,688	46,418
Investments	3,81,277	3,93,619	4,06,212
Loans & Advances	8,57,458	9,85,529	10,20,726
Fixed Assets	9,598	8,715	8,607
Other Assets	53,498	51,314	51,404
Goodwill on Consolidation	911	911	911
TOTAL	13,98,720	15,41,714	15,91,752

Particulars (INR crore)	Q2 FY23	Q2 FY24	YoY (%)
Net Interest Income	10,930	11,735	7.4
Non Interest Income	3,896	6,503	66.9
Total Income	14,826	18,238	23.0
Operating Expenses	7,891	8,430	6.8
Operating Profit	6,935	9,808	41.4
Provisions	2,517	3,785	50.4
Profit before Tax	4,418	6,023	36.3
Tax	1,146	1,680	46.6
Minority Interest	-8	32	--
Share of Earning in Associates	120	83	-30.8
Profit after Tax	3,400	4,394	29.2
EPS (INR)	6.58	8.50	29.2

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