

No.BCC:ISD/104/16/237

Date: 20-04-12.

The Vice-President, ( Fax No. 022 2272 3719 / 2272 2037) Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <b>BSE CODE : 532134</b>	The Vice-President, (Fax No. 022-2659 8237 / 38 / 8347 / 48) National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400 051 <b>NSE CODE : BANKBARODA</b>
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Dear Sir / Madam,

**Re: Reporting under Clause 36 of Listing Agreement – Change in Base Rate, BPLR & Deposit Rates**

In response to the RBI's move to reduce the policy rate by 50 bps in its Annual Monetary Policy unveiled on 17<sup>th</sup> April, the Bank has decided to reduce its Deposit Rates by 25 to 50 bps in various maturities (as per enclosure) and its Base Rate and BPLR by 25 bps each with effect from 1<sup>st</sup> May, 2012 to revive the sagging investment sentiment in the country.

With this, the Bank's Base Rate will be at 10.50% and BPLR at 14.75% w.e.f. 1<sup>st</sup> May 2012.

This is submitted in pursuance to Clause – 36 of the Listing Agreement.

Yours faithfully,

K.Srinivasa Rao  
DGM- Secretary to Board

(Head Office – Mandvi, Vadodara)