



The Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE CODE - BANKBARODA

Dear Sir / Madam,

Re: Bank of Baroda - Reply to Clarification - Divestment of its equity /sale of business/ closure of overseas subsidiaries of the Bank

We refer to your mail dated 15.12.2018 and provide herewith the responses to the queries mentioned below:

Bank of Baroda (Guyana) Inc.	
1) Reasons for closure	As per government guidelines for rationalisation of overseas presence, increase efficiency and profitability of the overseas offices of the Bank, etc.
2) Date of closure or estimated time of closure	To be completed by 30-06-2019, subject to approval of regulator
3) Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	
Revenue/ Total Income (INR Crs)	26.38
% Contribution to Bank of Baroda Group Entity (Consolidated)	0.05%
Net worth (INR Crs)	58.81
% Contribution to Bank of Baroda Group Entity (Consolidated)	0.17%
4) Date of such binding agreement, if any, entered for sale of such unit/division	No such binding agreement as of now

Bank of Baroda (Trinidad & Tobago) Ltd.	
1) Reasons for closure	As per government guidelines for rationalisation of overseas presence, increase efficiency and profitability of the overseas offices of the Bank, etc.
2) Date of closure or estimated time of closure	To be completed by 30-06-2019, subject to approval of regulator
3) Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	
Revenue/ Total Income (INR Crs)	23.90
% Contribution to Bank of Baroda Group Entity (Consolidated)	0.04%
Net worth (INR Crs)	5.54
% Contribution to Bank of Baroda Group Entity (Consolidated)	0.02%
4) Date of such binding agreement, if any, entered for sale of such unit/division	No such binding agreement as of now



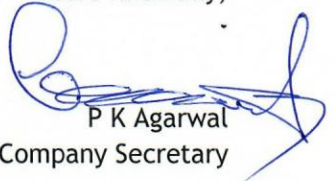


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Bank of Baroda (Ghana) Ltd.	
1) Reasons for closure	As per government guidelines for rationalisation of overseas presence, increase efficiency and profitability of the overseas offices of the Bank, increase in the requirement of regulatory capital, etc.
2) Date of closure or estimated time of closure	To be completed by 30-06-2019, subject to approval of regulator
3) Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	
Revenue/ Total Income (INR Crs)	75.31
% Contribution to Bank of Baroda Group Entity (Consolidated)	0.14%
Net worth (INR Crs)	214.81
% Contribution to Bank of Baroda Group Entity (Consolidated)	0.61%
4) Date of such binding agreement, if any, entered for sale of such unit/division	No such binding agreement as of now

We request you to take note of the above under Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.



Yours faithfully,

P K Agarwal
Company Secretary

बड़ौदा कार्पोरेट सेन्टर, सी-26, जी-ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पू.), मुंबई 400 051, भारत.

Baroda Corporate Centre, C-26, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051, India.

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