

## BOB to offer up to ₹12k cr loans to MSMEs

PTI ■ MUMBAI

State-run Bank of Baroda on Saturday said it can offer up to ₹12,000 crore in loans to MSMEs under the ₹3 lakh crore Emergency Credit Line Guarantee Scheme (ECLGS) announced by the Government.

Last week, Finance Minister Nirmala Sitharaman had announced a 100 per cent credit guarantee scheme worth Rs 3 lakh crore to support the medium, small and micro enterprises (MSMEs) which have been adversely affected by the coronavirus crisis.

All existing MSME borrowers with outstanding credit of up to ₹25 crore as on February 29 and with an annual turnover of up to ₹100 crore would be eligible for funding under the scheme.

“In our case, that particular portfolio amounts to be ₹58,000 crore.

So, 20 per cent of that would be around ₹10,000 c