

# ANAND SHENOY & ASSOCIATES

CHARTERED ACCOUNTANTS

407, Anurag Business Centre, Off W.T.Patil Marg, Chembur, Mumbai - 400071.  
Tel.: 67993344, 67993390, 25202591 e-mail : [anand@asaca.in](mailto:anand@asaca.in) [asacas@gmail.com](mailto:asacas@gmail.com).  
Website : [www.asaca.co.in](http://www.asaca.co.in)

## INDEPENDENT AUDITOR'S REPORT

To the Members of BarodaSun Technologies Limited

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **BarodaSun Technologies Limited** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually





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or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on the Directions under section 143(5) of Companies Act 2013

As required by the Directions u/s 143(5) of the Companies Act 2013, we hereby report on the required details in **Annexure C** attached herewith

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account,
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such control, refer to our separate report in **Annexure B**






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- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. In respect of delay in transferring amounts to Investor education and Protection Fund, the said clause is not applicable to the company.

For ANAND SHENOY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
F.R.N. 100382W



  
ANAND P. SHENOY  
PARTNER  
Mem.No. 040777  
UDIN: 22040777ALYTMA8555

Place: Mumbai  
Date: 30<sup>th</sup> June 2022



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### ANNEXURE- A TO INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Referred to in Paragraph 1 on 'Report on Other Legal and Regulatory Requirements' of our Independent Opinion of even date.

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report the following:

- i. In respect of Fixed Assets:
  - (a) (A) The Company does not have any Property Plant and Equipment and hence this clause relating to quantitative details etc does not apply to the company.  
  
(B)The Company's Intangible assets comprises of its Accounting Software and the company is maintaining proper records in connection with its intangible assets.
  - (b) As the Company does not have any Property, Plant & Equipments, this clause relating to periodic verification at reasonable intervals etc are not applicable to the company.
  - (c) As the Company does not own any Immovable Properties, this clause relating to the verification of the Title deeds relating to the Immovable properties is not applicable to the company.
  - (d) The company does not own any Property, Plant and Equipment and hence the question of revaluing the same during the year does not arise. The company has also not revalued its Intangible assets during the year and therefore, the provisions of this clause relating to revaluation of the same is not applicable to the company.
  - (e) Based on the information available on record and details submitted by the management, No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of clause (i)(e) of paragraph 3 of the order are not applicable to the company.





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- ii. In respect of its Inventories:
- (a) The company does not have any sale or purchase or any inventory of goods and hence the para 3 (ii)(a) of the Order regarding the physical verification of inventory and maintenance of proper records are not applicable to the Company for the current year.
- (b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause 3(ii)(b) of the order are not applicable to the company.
- iii. During the year, the Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, LLPs or other parties. Therefore, the provisions of clause 3 (iii) of the said Order are not applicable to the company.
- iv. According to the information and explanations given to us, the Company has not made any loans / investments / guarantees and Security to which the provisions of sec 185 or 186 of the Act apply. Hence the said clause 3(iv) is not applicable
- v. According to the information and explanations given to us, the Company has not accepted any deposits to which the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under, and the directions issued by RBI are applicable. Hence paragraph 3 (v) of CARO is not applicable to the Company
- vi. As informed to us the maintenance of Cost Records has not been specified by the Central Government under subsection 1 of Section 148 of the Act in respect of the activities carried out by the Company. Hence the provisions of clause 3(vi) of the Order are not applicable to the Company, as the Company is not covered by the Companies (Cost Records and Audit) Rules.
- vii. In respect of Statutory Dues:
- a. The Company is generally regular in depositing undisputed applicable statutory dues including Provident Fund, Employee State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, GST, Cess and Other Statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of Income Tax, Wealth Tax, Service Tax, Sales Tax, Value Added Tax, Duty of Customs, Duty of Excise or Cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.





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- b. According to the information and explanations given to us and the examination of the records of the Company and in our opinion there are no Statutory dues referred in sub-clause (a) which have not have been deposited on account of any dispute. Therefore, the provisions of clause (vii)(b) of paragraph 3 of the order are not applicable to the company.
- viii. In our Opinion and according to the information and explanation given to us, there are no transaction which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. In our opinion and according to the information and explanation given to us, there are no loans or borrowings – either short term or long term - by the company and hence this clause 3 (ix) and its related clauses relating to default in repayment of the borrowings, defaulter status, etc is not applicable to the company.
- x. The Company has not raised any money either by way of initial public offer (including debt instruments) or further public offer or preferential allotment or private placement. Therefore, the provisions of Clause (x) of paragraph 3 of the order are not applicable to the company.
- xi. a. To the best of our knowledge and according to the information and explanations given to us, no fraud by the company and no material fraud on the company by its officers or employees has been noticed or reported during the year.
- b. During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with Central Government.
- c. To the best of our knowledge and according to the information and explanations given to us, the company did not receive any whistle-blower complaint during the year.
- xii. The Company is not a Nidhi Co. and therefore Clause 3(xii) of the order is not applicable to the Company.
- xiii. In our opinion, all the Related Party Transactions entered into by the Company during the year are in compliance with the Provisions of Sec 177 and 188 of the Act and the related applicable details thereof have been disclosed in the Financial Statement as required by the Accounting Standards and the Act.





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- xiv. In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.
- xv. In our opinion and according to the information and explanations given to us during the year, the Company has not entered into any non-cash transactions with the directors / persons connected with him as stipulated u/s 192 of the Act and hence clause 3(xv) of the order is not applicable to the Company.
- xvi. In our opinion and according to the information and explanations given to us, the Company is not required to be registered u/s 45-IA of the Reserve Bank of India Act, 1934 and the related clauses are not applicable to the company.
- xvii. The Company has not incurred any cash loss in current financial year 2021-22 but in immediately preceding financial year 2020-21 the Company had incurred cash loss from operations of Rs.5,52,248/.
- xviii. There has been no resignation of the Company's statutory auditors during the previous year and hence reporting under the related clause (xviii) is not applicable.
- xix. On the basis of financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. In our opinion and according to the explanations given to us, the provisions of Section 135 of the companies act 2013 which relate to Corporate Social responsibility are not applicable to the company. Hence reporting under the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the company.



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- xxi. The company does not have any subsidiaries and hence not required to prepare consolidated financial statements. Therefore, the provisions of clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For ANAND SHENOY & ASSOCIATES  
CHARTERED ACCOUNTANTS

F.R.N. 100382W

  
ANAND P. SHENOY

PARTNER

Mem.No. 040777

UDIN: 22040777ALYTMA8555



Place: Mumbai  
Date: 30<sup>th</sup> June 2022



## ANAND SHENOY & ASSOCIATES

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### ANNEXURE- B TO INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 2(f) on 'Report on Other Legal and Regulatory Requirements' of our Independent Opinion of even date.

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

We have audited the Internal Financial Controls Over Financial Reporting of **BarodaSun Technologies Limited** (The Company) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that We comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.





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The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For ANAND SHENOY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
F.R.N. 100382W



  
ANAND P. SHENOY  
PARTNER  
Mem.No. 040777  
UDIN: 22040777ALYTMA8555

Place: Mumbai  
Date: 30<sup>th</sup> June 2022

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### ANNEXURE- C TO INDEPENDENT AUDITORS' REPORT

As per the provisions of Section 143(5) of the Companies Act,2013 and in compliance to the said directions u/s 143(5), we hereby state as under:

Sr. No	Directions	Compliances
1	Whether the Company has system in place to process all the accounting transactions through IT System? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along-with the financial implications, if any, may be stated	The Company maintains its books of accounts on Tally ERP 9 IT system. All the accounting transactions are processed through accounts maintained on Tally ERP 9. We did not notice any transaction which was processed outside the IT system.
2	Whether there is any restructuring of an existing loan or cases of waiver / writeoff of debts / loans / interest etc. made by a lender to the Company due to the Company's inability to repay the loan? if yes, the financial impact may be stated. Whether such cases are properly accounted for? (in case, lender is a Government Company, then its direction is also applicable for Statutory Auditor of lender Company.)	The company has no borrowings from any banks and / or financial institutions. Hence there is no such case of Restructuring.
3	Whether funds (grants / subsidy etc) received / receivable for specific schemes from Central/State Government or its agencies were properly accounted for/utilized as per its terms and conditions? List the case of deviations.	No such funds were received from Central / State Government or its agencies. Hence this clause is not applicable

For ANAND SHENOY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
F.R.N. 100382W



*Anand P. Shenoy*

ANAND P. SHENOY  
PARTNER

Mem.No. 040777  
UDIN: 22040777ALYTMA8555

Place: Mumbai  
Date: 30<sup>th</sup> June 2022



# BARODASUN TECHNOLOGIES LIMITED

3rd FLOOR, BARODA SUN TOWER, C-34, G BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI-400051

CIN : U74999MH2017GOI296962

Balance Sheet as on March 31, 2022

(Amounts in INR - in '000)

Particulars	Notes	As at March 31, 2022	As at March 31, 2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	45,500	45,500
(b) Reserves & Surplus	3	(1,126)	(1,786)
(c) Money received against share warrants		-	-
		44,374	43,714
<b>(2) Share application money pending allotment</b>			
		-	-
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings		-	-
(b) Trade Payable		-	-
(c) Other Current Liabilities	4	118	26
(d) Short-Term Provisions	5	265	-
		383	26
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>44,757</b>	<b>43,740</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property Plant & Equipment and Intangible assets		-	-
(i) Property, Plant and Equipment		-	-
(ii) Intangible Assets	6	6	10
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets (net)	7	1	164
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
		7	174
<b>(2) Current Assets</b>			
(a) Current Investment		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(i) Secured, considered gooc		-	-
(ii) Unsecured, considered gooc		-	-
(iii) Doubtful		-	-
(d) Cash and Bank Balance	8	44,363	43,383
(e) Short-term loans and advances		-	-
(f) Other Current Assets	9	387	183
		44,750	43,566
<b>TOTAL ASSETS</b>		<b>44,757</b>	<b>43,740</b>

Statement of Significant Accounting Policies 1  
 Other Notes to financial statements 14  
 The notes referred to above forms part of the financial statements

As per our report of even date.  
**ANAND SHENOY & ASSOCIATES**  
 CHARTERED ACCOUNTANTS  
 Firm Regn No. 100382W

**ANAND P. SHENOY**  
 PARTNER  
 Mem No: 040777

Date: 30th June 2022  
 Place: Mumbai



For & on Behalf of the Board  
**BARODASUN TECHNOLOGIES LIMITED,**

**Sanjay Mudaliar**  
**SANJAY MUDALIAR**  
 Director  
 DIN: 07484086

Date: 30th June 2022  
 Place: Mumbai

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**AJAY K KHURANA**  
 Director  
 DIN: 09076961

Date: 30th June 2022  
 Place: Mumbai



# BARODASUN TECHNOLOGIES LIMITED

3rd FLOOR, BARODA SUN TOWER, C-34, G BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI-400051  
CIN : U74999MH2017GOI296962

(Amounts in INR - in '000)

S. No.	Particulars	Notes	For the year ended March 31, 2022	For the year ended March 31, 2021
I	Revenue from operations			
II	Other Income	10	2,040	2,443
<b>III</b>	<b>Total Income (I + II)</b>		<b>2,040</b>	<b>2,443</b>
	<b>Expenses:</b>			
	Changes in Inventories of Finished Goods	11	800	2,884
	Employee Benefit Expenses	6	5	9
	Depreciation			
	Finance Cost	12	148	112
	Other Expenses			
<b>IV</b>	<b>Total expense</b>		<b>953</b>	<b>3,004</b>
<b>V</b>	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>1,087</b>	<b>(561)</b>
VI	Exceptional items (1) Prior Period Expenses		-	-
VII	Profit before extraordinary items and tax (V - VI)		1,087	(561)
VIII	Extraordinary Items		-	-
<b>IX</b>	<b>Profit before tax (VII- VIII)</b>		<b>1,087</b>	<b>(561)</b>
X	<b>Tax expense:</b>			
	(1) Current tax		265	-
	(2) Deferred tax	7	162	195
	(3) Short Provision for Earlier Year		-	-
XI	Profit (Loss) for the period from continuing operations after tax (VII-VIII-X)		660	(756)
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
<b>XI</b>	<b>Profit (Loss) for the period (XI + XIV)</b>		<b>660</b>	<b>(756)</b>
XII	No. of fully paid up equity shares (in 000)		4,550	4,550
	No. of fully paid up equity shares (Including Potential Equity shares)		-	-
	Earnings per equity share:	13		
	(1) Basic		0.14	(0.17)
	(2) Diluted		0.14	(0.17)

Statement of Significant Accounting Policies. 1  
Other Notes to financial statements 14  
The notes referred to above forms part of the financial statements

As per our report of even date.  
**ANAND SHENOY & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Regn No :100382W

**ANAND P. SHENOY**  
PARTNER  
Mem No: 040777

Date: 30th June 2022  
Place: Mumbai



For & on Behalf of the Board  
**BARODASUN TECHNOLOGIES LIMITED,**

*Sanjay Mudaliar*  
**SANJAY MUDALIAR**  
Director  
DIN: 07484086

*Ajay K Khurana*  
**AJAY K KHURANA**  
Director  
DIN: 09076961

Date: 30th June 2022  
Place: Mumbai

Date: 30th June 2022  
Place: Mumbai

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# BARODASUN TECHNOLOGIES LIMITED

3rd FLOOR, BARODA SUN TOWER, C-34, G BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI-400051  
CIN : U74999MH2017GOI296962

(Amounts in INR - in '000)

Particulars	YE 31-03-2022		YE 31-03-2021	
	INR	INR	INR	INR
<b>Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		1,087		(561)
<b>Adjustments for: non cash items</b>				
- Depreciation and Amortisation		5		9
- Interest Income		-		-
<b>Operating profit / (loss) before working capital changes</b>		1,092		(552)
Changes in working capital:				
<b>Adjustments for (increase) / decrease in operating assets:</b>				
- Trade receivables	-			
- Other Current Assets	(204)	(204)		765
<b>Adjustments for increase /(decrease) in operating liabilities:</b>				
- Other current liabilities	93			(50)
- Short Term Provisions	265	358		-
<b>Cash generated from operations</b>		1,245		163
Income Tax (Net of refund)		(265)		
<b>Net cash flow from / (used in) operating activities (A)</b>		980		163
<b>Cash flow from Investing activities</b>				
- Purchase of Fixed Assets		-		-
<b>Net cash flow from / (used in) Investment activities (B)</b>		-		-
<b>Cash flow from Financing activities</b>				
<b>Net cash flow from / (used in) finance activities (C)</b>		-		-
<b>Net cash flow (D) = (A + B + C)</b>		980		163
<b>Net Increase / (Decrease) in cash and cash equivalents</b>				
cash and cash equivalents (Opening balance)		43,383		43,220
cash and cash equivalents (Closing balance)		44,363		43,383
<b>Net Increase / (Decrease) in cash and cash equivalents (E)</b>		980		163

As per our report of even date,  
ANAND SHENOY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn No : 100382W

ANAND P. SHENOY  
PARTNER  
Mem No: 040777

Date: 30th June 2022  
Place: Mumbai



For & on Behalf of the Board  
BARODASUN TECHNOLOGIES LIMITED,

Sanjay Mudaliar  
SANJAY MUDALIAR  
Director  
DIN: 07484086

Date: 30th June 2022  
Place: Mumbai

Ajay K. Khurana  
AJAY K. KHURANA  
Director  
DIN: 09076961

Date: 30th June 2022  
Place: Mumbai



# BARODASUN TECHNOLOGIES LIMITED

3rd FLOOR, BARODA SUN TOWER, C-34, G BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI-400051  
CIN : U74999MH2017GOI296962

## Note 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

### 1.1 Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, Rule 3 of the Companies (Accounting Standards) Amendment Rules, 2016, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act 2013. Based on the nature of products and the time between the acquisition of the assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities

### 1.2 Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between actual results and estimates are recognised in the period in which the results are known / materialised

### 1.3 Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

### 1.4 Revenue Recognition

Revenue from IT services is recognised either on time and material basis or fixed price basis which is based on certain measurable criteria as per relevant contracts. Revenue on time and Material contracts is recognized as and when services are performed and are billable in accordance with specific terms.

Interest and other items are accounted on accrual basis except those which are not reasonable certain of realisation, recognised on cash basis.

### 1.5 Expenses

All the expenses are accounted on accrual basis.





## 1.6 Property, Plant and Equipment and Intangible assets

Property, Plant and Equipment are stated at cost of acquisition or construction or at revalued amounts wherever such assets have been revalued less accumulated depreciation.

The Company depreciates its fixed assets over the useful life in the manner prescribed in Part C of schedule II of the Companies Act 2013.

Intangible assets acquired are carried at cost less any accumulated amortisation and any accumulated impairment losses

Amortisation is calculated using the written down value method to allocate the cost of intangible asset - (Software License) over its estimated useful lives of 5 years. Cost of renewing license is recognised in the statement of profit or loss as and when it is incurred.

## 1.7 Employee Benefits

All employees benefits payable wholly within 12 months of rendering service are classified as short term employees benefits. Benefits such as salaries and short term compensated absences etc are recognised in the period in which the employee renders the related services..

Liability for Leave encashment is provided and paid as per Rules of the Company.

## 1.8 Earning Per Share

The basic and diluted EPS is calculated in accordance with AS 20 Earning per Share. Basic EPS has been computed by dividing net profit or loss for the year attributable to the equity shareholders by weighted average number of equity shares outstanding for the period. Diluted EPS has been computed using the weighted average number of equity shares outstanding for the period and dilutive potential equity share outstanding during the period.

## 1.9 Taxes on Income

Provision for Income Tax is made on the assessable profits of the Company at the tax rate applicable to the relevant assessment year and in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax assets & liabilities resulting from timing differences between book profits and tax profits are accounted for under the liability method and measured at substantially enacted rates of tax at the Balance Sheet date to the extent that there is reasonable/ virtual certainty that sufficient future taxable income will be available against which such deferred tax asset/ virtual liability can be realised.

## 1.10 Impairment

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

## 1.11 Provisions and contingencies

The Company recognizes a provision when there is a present obligation as a result of past events on which it is probable that there will be outflow of resources to settle the obligation in respect of which reliable estimates can be made

Contingent Liabilities are disclosed by way of Notes to Financial Statements after careful evaluation by the management of the facts and legal aspects of the matter involved

Contingent Assets are neither recognized nor disclosed





# BARODASUN TECHNOLOGIES LIMITED

3rd FLOOR, BARODA SUN TOWER, C-34, G BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI-400051  
CIN : U74999MH2017GOI296962

(Amounts in INR - in '000)

**Note 2 : Share Capital**

Particulars	As on 31 March 2022	As on 31 March 2021
<b>Authorized Share Capital</b>		
1,00,00,000 equity shares of Rs. 10 each (previous year 1,00,00,000 equity shares of Rs. 10 each)	1,00,000	1,00,000
<b>Subscribed Equity Share Capital</b>		
45,50,000 Equity Shares of face value Rs. 10 each	45,500	45,500
<b>Issued &amp; Paid-up Share Capital</b>		
45,50,000 Equity Shares of face value Rs. 10 each	45,500	45,500
	<b>45,500</b>	<b>45,500</b>

a) Equity Shares: The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors of the Company, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, except in case interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company in proportion to their shareholding after distribution of all preferential amounts by the Company.

b) A reconciliation of the number of shares outstanding at the beginning and at the end of the accounting year, is set out below:

Particulars	F.Y.E 31-03-2022 No. of shares (in 000)	F.Y.E 31-03-2021 No. of shares (in 000)
<b>Equity Shares</b>		
Equity shares at the beginning of the year	4,550	4,550
Add: shares issued during the year	-	-
<b>Equity shares at the end of the year</b>	<b>4,550</b>	<b>4,550</b>

c) There are No ( Previous year – No) rights, preference and restriction attaching to each class of shares including restriction on the distribution of dividend and the repayment of capital.

d) There are nil number of shares ( Previous year Nil) in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiary or associates of the holding company or the ultimate holding company in aggregate.

e) Shares in the company held by each shareholders holding more than 5% shares, as on 31.03.2022

Name of the Shareholder	No. of shares	Percentage (%)
Bank of Baroda	45,49,940	100.00%

f) Shares in the company held by promoters, as at March 31, 2022 :

Name of the Shareholder				% of Total Shares	% Change during the year
	At the Beginning of the year	Issued During the year	Closing at the end of the year		
Bank of Baroda	45,49,940	-	45,49,940	100.00	-
Nominee of Bank of Baroda	60	-	60	0.00	-
<b>Total Shares</b>	<b>45,50,000</b>	<b>-</b>	<b>45,50,000</b>		

g) There are nil number of shares ( Previous year Nil) reserved for issue under option and contracts /commitment for the sale of shares/disinvestment including the terms and amounts.

h) For the period of five years immediately preceding the date as at which the balance sheet is prepared:

Particulars	No of. Equity Shares
Aggregate number and class of shares allotted as fully paidup pursuant to contract(s) without payment being received in cash	Nil
Aggregate number and class of shares allotted as fully paidup by way of bonus shares.	Nil
Aggregate number and class of shares bought back	Nil

i) There are no securities issued which are convertible into equity/preference shares.

j) There are no calls unpaid ( Previous year No )including calls unpaid by Directors and Officers as on balance sheet date

k) There is no forfeiture of the shares of any class during the Financial Year (Previous Year -Nil).



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**Note 3: Reserves & Surplus**

(Amounts in INR - in '000)

Particulars	As at March 31,	As at March 31,
<b>Surplus in Profit and Loss Account</b>		
Opening balance	(1,786)	(1,030)
(+) Net Profit after tax for the year	660	(756)
Closing Balance	<b>(1,126)</b>	<b>(1,786)</b>
	(1,126)	(1,786)

**Note 4: Other Current Liabilities**

(Amounts in INR - in '000)

Particulars	As at March 31,	As at March 31,
<b>Other Current Liabilities</b>		
Profession Tax Payable	3	1
TDS Payable	9	-
Expenses Payable	106	25
	<b>118</b>	<b>26</b>

**Note 5: Short Term Provisions**

(Amounts in INR - in '000)

Particulars	As at March 31,	As at March 31,
Provision for Income Tax	265	-
	<b>265</b>	<b>-</b>

**Note 7: Deferred Tax Asset (Net)**

(Amounts in INR - in '000)

Particulars	As at March 31,	As at March 31,
<b>Deferred Tax Liability</b>		
1. Depreciation		
WDV as per Income Tax Act	10	14
WDV as per Companies Act	6	10
Total	(5)	(3)
2. Losses as per Income tax allowable for set off		625
3. Expenses allowable/(not allowable) under Income Tax Act		
u/s 43B		
u/s 37		
u/s 36		
u/s 40a		
Difference	-	(625)
<b>Net Deferred Tax Liability/(Asset) @ 26.00</b>	<b>(1)</b>	<b>(164)</b>
Opening Balance of Deferred Tax Asset	164	359
Less: Derecognition of Deferred Tax Asset	162	195
<b>Closing Balance of Deferred Tax Liability / (Asset)</b>	<b>1</b>	<b>164</b>

**Note 8: Cash and Bank Balance**

(Amounts in INR - in '000)

Particulars	As at March 31, 2022	As at March 31, 2021
(i) Cash and cash equivalents		
(i) (a) Balances with Banks		
-Bank Balance in Bank of Baroda ( Current A/c)	920	275
(b) Cash on Hand	-	-
(ii) Other Bank Balances		
-Bank Fixed Deposits ( with less than 12months maturity)	43,444	43,108
	<b>44,363</b>	<b>43,383</b>

**Note 9: Other current assets**

(Amounts in INR - in '000)

Particulars	As at March 31, 2022	As at March 31, 2021
TDS Receivable	387	183
	<b>387</b>	<b>183</b>





**BARODASUN TECHNOLOGIES LIMITED**  
3rd FLOOR, BARODA SUN TOWER, C-34, G BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI-400051  
CIN : U74999MH2017GOI296962

(Amounts in INR - in '000 )

Particulars	YE 31-03-2022	YE 31-03-2021
(a) Interest Income from FDRs	2,040	2,438
(b) Interest on Income Tax Refund	-	6
	<b>2,040</b>	<b>2,443</b>

(Amounts in INR - in '000 )

Particulars	YE 31-03-2022	YE 31-03-2021
Basic Salaries including reimbursements	800	2,884
	<b>800</b>	<b>2,884</b>

(Amounts in INR - in '000 )

Particulars	YE 31-03-2022	YE 31-03-2021
(a) Legal & Professional fees	27	-
(b) Directors Remuneration - Note 12b*	90	70
(c) Auditors Remuneration - Note 12c*	30	32
(d) ROC filing Fees including payment of Stamp Duty	1	5
(e) Other Expenses	-	5
	<b>148</b>	<b>112</b>

(Amounts in INR - in '000 )

Particulars	YE 31-03-2022	YE 31-03-2021
Directors Sitting Fee	90	70
	<b>90</b>	<b>70</b>

(Amounts in INR - in '000 )

Particulars	YE 31-03-2022	YE 31-03-2021
Fees For		
- Audit Fees	30	25
- Taxation Matters		7
- Company Law Matters		
- Other Services		
- Reimbursement of Expenses		
	<b>30</b>	<b>32</b>

**NOTE 13 : EARNINGS PER SHARE** (Amounts in INR - in '000 )  
As required by AS 20 Earning Per Share, Basic EPS has been calculated by dividing net profit after tax by the weighted average number of equity shares outstanding during the year as per details given below

Particulars	YE 31-03-2022	YE 31-03-2021
<b>Basic EPS</b>		
=		
Net profit/(loss) for the period attributable to equity shareholders	660	(756)
Weighted number of equity shares outstanding during the year	4,550	4,550
No. of shares outstanding at the start of the year (in 000)	4,550	4,550
No of shares allotted during the year	-	-
Total no. of shares outstanding at end of the year (in 000)	4,550	4,550
<b>Basic EPS (Rs.) =</b>	<b>0.14</b>	<b>(0.17)</b>
<b>Diluted EPS =</b>		
Net profit/(loss) for the period attributable to equity shareholders	660	(756)
Weighted number of equity shares outstanding during the year (As there are no dilutive potential equity shares, no adjustments are required)	4,550	4,550
<b>Diluted EPS (Rs.) =</b>	<b>0.14</b>	<b>(0.17)</b>
<b>Nominal value of equity share</b>	<b>10</b>	<b>10</b>



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# BARODASUN TECHNOLOGIES LIMITED

3rd FLOOR, BARODA SUN TOWER, C-34, G BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI-400051  
CIN : U74999MH2017GOI296962

## Note 14: Other Notes to Financial Statements

### 14.1 CORPORATE INFORMATION

BarodaSun Technologies Limited is a Public Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 2013 having CIN U74999MH2017GOI296962. The Company is a subsidiary of Bank of Baroda. The Company has its registered office at Bandra (East), Mumbai. The Company is engaged in the business rendering system integration/ consultancy/ services on matter relating to IT enabled business solutions / IT software product implementation across various lines of Business for Bank of Baroda. It also provides project management services to implement enterprises- wide IT projects of Bank of Baroda. The principal place of business of the company is in Mumbai.

14.2 **Contingent Liabilities:** Current Year - NIL Previous Year NIL

14.3 The company does not owe any dues of Micro, Small and Medium Enterprises during the year.

14.4 As per the terms of the employment contract, the compensation paid to employees are all inclusive and employees will not be eligible for Provident Fund and Gratuity separately. Leave Encashment liability will be adjusted and paid as per the rules of the Company

14.5 The company is engaged in the activity of providing business solutions/IT software product implementation across various lines of business of Bank of Baroda and has only domestic operations. Accordingly the Company has only one reportable business and geographical segment

### 14.6 Related Party Disclosure as required by AS 18 Related Party disclosures.

Related party relationship on the basis of the requirements of Accounting Standard 18 (AS-18) as disclosed below is identified and certified by the Management and relied upon by the Auditors

#### i) List of Related Party

The name of the related parties excluding the government controlled enterprises, are as follows:

Particulars	Name of Related party	Relationship
Enterprises where Control Exists		
a. Subsidiary		
b. Others	Bank of Baroda	Holding Company
Key Management Personnel (KMP)	Suresh Shankar Ghag	Non Executive Director
Key Management Personnel (KMP)	Deepak Bhaskar Phatak	Non Executive Director
Key Management Personnel (KMP)	Sanjay Mudailar	Nominee Director
Key Management Personnel (KMP)	Ajay K Khurana	Nominee Director

#### ii) Related Party Transactions

(Amounts in INR - in '000 )

Names of related parties	Bank of Baroda	Suresh Shankar Ghag	Deepak Bhaskar Pathak
Nature of relation	Holding Company	Non Executive Director	Non Executive Director
Director Sitting Fees payable		C.Y	C.Y
		50	40
		P.Y.	P.Y.
		40	30

### 14.7 Deferred Tax

(Amounts in INR - in '000 )

Particulars	31st March, 2022	Change During the year	31st March, 2021
<b>Tax Effect of items constituting</b>			
On difference between book balance and tax balance of fixed assets	(1)	(0)	(1)
<b>Tax effect of items constituting</b>			
On account of Unabsorbed Loss	0	(163)	163
<b>Net deferred tax Liability / (Asset)</b>	(1)	162	(164)





14.8 Additional regulatory information

Ratios :					
Ratio	Numerator	Denominator	31-Mar-22	31-Mar-21	Variance
1. Current Ratio (in times)	Total current assets	Total current liabilities	116.78	1701.80	93.14%
<b>Note:</b> Director Sitting fees is payable as on 31st March 2022, also due to profit in CY, Provision for Income Tax is made, hence there is a reduction in current ratio in FY 2021-22					
2. Debt equity ratio (in times)			N.A		
3. Debt service coverage ratio			N.A		
4. Return on Equity ratio (in %)	Profit for the year	Shareholder's equity	1.49%	-1.73%	185.96%
<b>Note:</b> In the previous year two employee has resigned so salary expense has been reduced and the profit has been increased, hence there is an increase in Return on Equity ratio					
5. Inventory Turnover Ratio			N.A		
6. Trade Receivables Turnover ratio (in times)			N.A		
7. Trade Payables Turnover ratio (in times)			N.A		
8. Net Capital Turnover ratio (in times)			N.A		
9. Net Profit ratio			N.A		
<b>Note :</b> There was no operational income except interest income incurred in the previous year					
10. Return on Capital Employed (in %)	Profit before tax	Networth	2.45%	-1.28%	290.92%
<b>Note:</b> In the previous year two employee has resigned so salary expense has been reduced and the profit has been increased, hence there is an increase in Return on Capital Employed ratio					
11. Return on Investment (in %)			N.A		

14.9 Company is proposing to enter in to Master Service Agreement for Project Management services for enterprise wide IT projects on cost plus margin basis with Bank of Baroda holding company pending the execution of the said Agreement. Management has not recognised the revenue attributable to related direct cost of Rs. 8,00,004 (PY Rs. 28,83,837) incurred during the year assuming that it will be recoverable prospectively from the date of execution of the Service Agreement with Customer.

14.10 Due to non-commencement of business activities the Company had been incurring cash losses earlier. Based on the detailed evaluation of the current situation, plans formulated and the active discussions underway, the Director are evaluating various options and involving top management of the Holding Company to take Strategic decisions on subject matter. Therefore the Management holds the view that the company will realise its assets and discharge its liabilities on the normal course of business. Accordingly the financial statements have been prepared on the basis that the company is a going concern.

14.11 The directors are of the opinion that no asset is likely to be realised for an amount less than the amount at which it is recorded in the financial statements as at March 31, 2022. Accordingly, no adjustment have been made to the financial statements relating to the recoverability and classification of the assets carrying amounts or the amounts and classification of liabilities that might be necessary should the entity not continue as a going concern.

14.12 There are no Proceedings against the Company under Benami Transactions (Prohibition) Act, 1988 (45 of 1988)

14.13 Disclosure regarding Land & Property Title Deeds are not applicable to the Company since the Company does not have these assets

14.14 The Company did not have any Relationship with any Company whose Name is struck off from Register of Companies maintained by The Registrar of Companies under the Companies Act, 2013

14.15 The Company has not borrowed any funds - Short Term / Long Term or raised an amount by Public Issue and hence the disclosures relating to Fund Utilisations are Not Applicable to the company

ANAND SHENOY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn No : 100382W

ANAND P. SHENOY  
PARTNER  
Mem No: 040777

Date: 30th June 2022  
Place: Mumbai



For & on Behalf of the Board  
BARODASUN TECHNOLOGIES LIMITED,

Sanjay Mudaltar  
SANJAY MUDALTAR  
Director  
DIN: 07484086

AJAY K KHURANA  
Director  
DIN: 09076961

Date: 30th June 2022  
Place: Mumbai

Date: 30th June 2022  
Place: Mumbai





**BARODASUN TECHNOLOGIES LIMITED**

CIN : U74999MH2017GOI296962  
NOTE - 6 : Schedule of Intangible Assets as on 31st March, 2022

31-Mar-22

FIXED ASSETS & DEPRECIATION - AS PER COS ACT - FOR THE YEAR ENDED

Particulars	Useful Life as per Co's Act	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		As at 01-Apr-21 Rupees	Addns. for the Year Rupees	Acquired through Business Acquisition	Deductn. During the Year Rupees	Revaluation during the year Rupees	As at 31-Mar-22 Rupees	Upto 01-Apr-21 Rupees	For the Year Rupees	Deletions for the year Rupees	Upto 31-Mar-22 Rupees	As on 31-Mar-22 Rupees	As On 31-Mar-21 Rupees
Intangibles - Owned Software	5	21	-	-	-	-	21	11	5	-	16	6	10
<b>Total</b>		21	-	-	-	21	11	5	5	-	16	6	10
Previous Year		21	-	-	-	21	2	9	-	-	11	10	19

