

BCC:ISD:113:16:284

10.11.2021

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

Re: Bank of Baroda - Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015

We annex disclosures under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for consolidated disclosure of Related Party transaction and balances for the Half year ended 30th September 2021.

We request you to take note of the above pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,


P K Agarwal
Company Secretary


Consolidated disclosure of Related Party transaction and balances for the Half year ended 30th September 2021

Name of Related Parties & their relationship with the parent – Bank of Baroda

a) Key Management Personnel

- i) Shri Sanjiv Chadha, Managing Director & Chief Executive Officer
- ii) Shri Vikramaditya Singh Khichi, Executive Director
- iii) Shri Ajay Kumar Khurana, Executive Director
- iv) Shri Debadatta Chand, Executive Director

b) Subsidiaries:

Name of Subsidiary	Country of Incorporation	Percentage of Ownership September 30, 2021
i) The Nainital Bank Limited	India	98.57
ii) BOB Financial Solutions Limited	India	100.00
iii) BOB Capital Markets Limited	India	100.00
iv) Baroda Global Shared Services Limited	India	100.00
v) Baroda Sun Technologies Limited	India	100.00
vi) Baroda Asset Management India Limited	India	100.00
vii) Baroda Trustee India Private Limited	India	100.00
viii) Bank of Baroda (Uganda) Limited (consolidated)	Uganda	80.00
Baroda Capital Markets (Uganda) Limited (Subsidiary of Baroda (Uganda) Limited.)	Uganda	100.00
ix) Bank of Baroda (Kenya) Limited	Kenya	86.70
x) Bank of Baroda (Botswana) Limited	Botswana	100.00
xi) Bank of Baroda (New Zealand) Limited	New Zealand	100.00
xii) Bank of Baroda (Guyana) Inc.	Guyana	100.00
xiii) Bank of Baroda (UK) Limited	United Kingdom	100.00
xiv) Bank of Baroda (Tanzania) Limited	Tanzania	100.00

c) Joint Ventures

Name of Joint Ventures	Country of Incorporation	Percentage of Ownership September 30, 2021
i) India First Life Insurance Company Limited	India	44.00
ii) India International Bank (Malaysia) Bhd.	Malaysia	40.00
iii) India Infradebt Limited	India	40.99

d) Associates

Name of Associates	Country of Incorporation	Percentage of Ownership September 30, 2021
i) Indo Zambia Bank Limited	Zambia	20.00





Name of Associates	Country of Incorporation	Percentage of Ownership September 30, 2021
ii) Regional Rural Banks		
a. Baroda U.P. Bank (Erstwhile Baroda Uttar Pradesh Gramin Bank)	India	35.00
b. Baroda Rajasthan Kshetriya Gramin Bank (Erstwhile Baroda Rajasthan Gramin Bank)	India	35.00
c. Baroda Gujarat Gramin Bank	India	35.00

Remuneration to Key Management Personnel:

(Amount in Rupees)

S.No	Name	Designation	Remuneration for the Half year ended September 30, 2021
1	Shri Sanjiv Chadha	Managing Director & Chief Executive Officer	₹ 38,84,674/-
2	Shri Shanti Lal Jain	EX Executive Director	₹ 34,32,975/-
3	Shri Vikramaditya Singh Khichi	Executive Director	₹ 34,43,662/-
4	Shri Ajay Kumar Khurana	Executive Director	₹ 34,34,667/-
5	Shri Debadatta Chand	Executive Director	₹ 31,15,748/-

In terms of RBI Master Direction on Financial Statements, key management personnel are whole time directors of Board for Related Party Disclosure.

Transactions with Related Parties:

- Transactions and Balances with Subsidiaries are eliminated on consolidation.
- No disclosure is required in respect of related parties, which are "State-controlled Enterprises" as per paragraph 9 of Accounting Standard (AS) 18.
- Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.



• Other related parties transaction entered during the period are as under:

(Amt. ₹ in Crs.)

Particulars	Subsidiaries	Associates & Joint Ventures	Key Management Personnel (KMP)	Relatives of KMP	Total
Transactions during the half year ended 30th September 2021					
Interest Income	-	18.04	-	-	18.04
Interest Expenditure	-	0.93	-	-	0.93
Income earned by way of Dividend	-	10.32	-	-	10.32
Other Income	-	-	-	-	-
Other expenditure	-	-	-	-	-
Outstanding as on 30th September 2021 & maximum outstanding during the half year					
Balance with Banks					
Outstanding at the end of half year	-	-	-	-	-
Maximum outstanding during the half year	-	-	-	-	-
Investments *					
Outstanding at the end of half year	-	1017.62	-	-	1017.62
Maximum outstanding during the half year	-	1017.62	-	-	1017.62
Advances					
Outstanding at the end of half year	-	-	-	-	-
Maximum outstanding during the half year	-	-	-	-	-
Other Assets					
Outstanding at the end of half year	-	0.11	-	-	0.11
Maximum outstanding during the half year	-	35.26	-	-	35.26
Deposits					
Outstanding at the end of half year	-	0.05	-	-	0.05
Maximum outstanding during the half year	-	445.05	-	-	445.05
Borrowings					
Outstanding at the end of half year	-	-	-	-	-
Maximum outstanding during the half year	-	-	-	-	-
Other liabilities					
Outstanding at the end of half year	-	-	-	-	-
Maximum outstanding during the half year	-	0.28	-	-	0.28
Non Fund commitments (LCs/BGs)					
Outstanding at the end of half year	-	-	-	-	-
Maximum outstanding during the half year	-	-	-	-	-

* Investments includes parent's investment in share capital of the related party.

