

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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**Sub: Qualified institutions placement of equity shares of face value ₹ 2 each (the "Equity Shares") by the Bank under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations")(the "Issue").**

Dear Sir/ Madam,

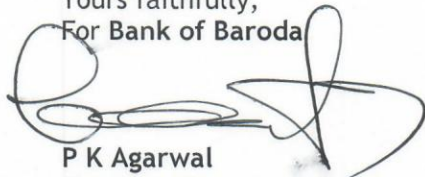
1. We wish to inform you that subsequent to the approval accorded by the Board, at its meeting held on April 24, 2020 and the special resolution passed by the shareholders of the Bank on , July 31, 2020, the Committee has, at its meeting held today i.e. 25<sup>th</sup> February, 2021, *inter alia*, passed resolutions for the following:
  - a. Approved and adopted the preliminary placement document dated 25<sup>th</sup> February, 2021 and the application form dated 25<sup>th</sup> February, 2021 in connection with the Issue;
  - b. Authorised the opening of the Issue today, i.e. 25<sup>th</sup> February, 2021; and
  - c. Approved the floor price for the Issue as prescribed under the SEBI ICDR Regulations.
2. We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of the SEBI ICDR Regulations, is 25<sup>th</sup> February, 2021 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 85.98 per Equity Share. Pursuant to the SEBI ICDR Regulations, the Bank may offer a discount of not more than 5% on the floor price so calculated for the Issue. The issue price will be determined by the Bank in consultation with the book running lead managers appointed for the Issue.

The meeting of the Committee commenced at 7:15 pm and concluded at 8:30 pm.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,  
For Bank of Baroda

  
P K Agarwal  
Company Secretary