



बैंक ऑफ बड़ौदा **Bank of Baroda**

NOTICE – Dated 04-12-2018

**Retired employee Policy – extension of period for joining the scheme**

In terms of the email from the insurance company, we are extending one MORE option for THOSE WHO HAVE NOT PAID PREMIUM to be given for Joining the Policy.

Option would be Open only till 13-DEC-2018. ONLY options received ONLINE would be considered for Joining the Policy. Sufficient Balance be kept on 14-DEC-2018 for debiting the account.

Email from United Insurance Company Ltd is given below.

C MALOLAN

DGM (HRM), HO, Baroda

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Sir/ Madam,

Further to our e-mail dt. Oct 16, 2018 & Nov 2, 2018, Sub: Renewal of IBA Group Health Policy Of Retired Employees for the year 2018-2019, we are pleased to inform you that in consideration of the request of many member banks & IBA, it has been decided to extend the last date for renewing /joining the IBA Group Health Insurance for Retirees up to **15/12/2018** subject to the following guidelines:

1. The period for submitting option for renewing the IBA Group Health Insurance for Retirees with premium is extended up to 15/12/2018 for the respective banks . **Please note that no further extension will be given.**
2. The period of **coverage will be from 16/12/2018** till the end of the group policy i.e 31/10/2019.
3. A declaration as below shall be obtained from all retirees opting to join during the above period and shall be sent to us in original hard copy for our records.
4. Only existing retirees who are covered in IBA GMC Retiree policies and employees who have retired during the policy period 2017-18 will be allowed to join the IBA Retiree GMC Policy 2018-19. Retirees who have not joined the scheme earlier will not be allowed to join the scheme now as per Additional condition No. 7 of IBA GMC policy.
5. Once the premium is remitted for a retiree, no option for any change will be allowed. Any refund after 1st Nov 2018, would be strictly as per cancellation clause 5.14 of the policy.

प्रधान कार्यालय, मानव संसाधन, बरौडा भवन, आर.अस नं 576, आर.सी दत्त रोड, अलकापुरी, बरौडा-390007, भारत

Head Office, HRM Dept, Baroda Bhawan , R S No 576, R C Dutt Road, Alkapuri , Baroda - 390 007, INDIA

फोन / Tel. : 91 265 2316625

Email:medicalinsurance.ho@bankofbaroda.com



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**DECLARATION**

I, .....(Name of Retiree), Employee no..... could not submit the option to renew/join the IBA Group Health Insurance for Retirees for 2018-19 on or before 31/10/2018 due to some unavoidable reasons. I hereby opt to join/renew the IBA Group Health Insurance for Retirees for 2018-19 and remit the full premium. I further agree that the period of coverage shall be from 16/12/2018 to 31/10/2019.

Place:

Signature:

Date:

Name:

Employee No:

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