

Bank of Baroda – Corporate Governance Report for the quarter ended 31st December 2023

General information about company	
Scrip code	532134
NSE Symbol	BANKBARODA
MSEI Symbol	NOTLISTED
ISIN	INE028A01039
Name of the entity	Bank Of Baroda
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

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Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Hasmukh Adhia	ABIPA0026H	00093974	Non-Executive - Independent Director	Chairperson		03-11-1958
2	Mr	Debadatta Chand	ABUPC7892D	07899346	Executive Director	Not Applicable	CEO-MD	31-01-1971
3	Mr	Ajay K Khurana	AAFPK3551M	09076961	Executive Director	Not Applicable		17-03-1964
4	Mr	Joydeep Dutta Roy	ACNPD5215F	08055872	Executive Director	Not Applicable		01-07-1972
5	Mr	Lalit Tyagi	ABKPT5593J	08220977	Executive Director	Not Applicable		14-06-1971
6	Mr	Lal Singh	AAHPT5196K	08221094	Executive Director	Not Applicable		11-01-1967
7	Mr	Mukesh Bansal	AGYPB0240P	03359724	Non-Executive - Nominee Director	Not Applicable		05-08-1978
8	Mrs	Parvathy V. Sundaram	AEJPP4157Q	07005574	Non-Executive - Nominee Director	Not Applicable		24-11-1959
9	Mr	Ajay Singhal	AGFPS8072F	08187034	Non-Executive - Independent Director	Not Applicable		14-12-1974

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10	Mrs	Soundara Kumar	AAXPS4712N	01974515	Non-Executive - Independent Director	Not Applicable		15-08-1954
11	Mr	Sridhar Srinivasan	AHHPS9245F	07240718	Non-Executive - Independent Director	Not Applicable		03-05-1960
12	Mr	Alok Vajpeyi	ABTPV2684H	00019098	Non-Executive - Independent Director	Not Applicable		24-08-1960
13	Mrs	Nina Nagpal	AAAPN8375K	00138918	Non-Executive - Independent Director	Not Applicable		06-12-1963

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				
2	No				
3	No				
4	No				
5	No				
6	No				
7	No				
8	No				
9	No				
10	No				
11	No				

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12	No				
13	No				

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-03-2019	01-03-2022		58	3	3	0	0		
2	NA		01-07-2023				1	0	0	0		
3	NA		01-04-2020	20-09-2023			1	0	1	0		
4	NA		21-10-2021				1	0	1	0		
5	NA		21-11-2022				2	0	1	0		
6	NA		09-10-2023				1	0	1	0		

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7	NA		15-12-2022				2	0	1	0		
8	NA		13-04-2021				1	0	1	0		
9	NA		21-12-2021	21-12-2021		24	1	1	2	0	Textual Information(1)	
10	NA		24-12-2017	24-12-2020	23-12-2023	72	5	5	4	2		
11	NA		12-12-2018	12-12-2021		60	4	4	4	0		
12	NA		09-07-2021	09-07-2021		29	2	2	4	2	Textual Information(2)	
13	NA		24-12-2023	24-12-2023		0	1	0	0	0	Textual Information(3)	

Text Block

Textual Information(1)	Since Reappointment date cannot be blank hence date of appointment is mentioned in the column
Textual Information(2)	Since Reappointment date cannot be blank hence date of appointment is mentioned in the column
Textual Information(3)	Since Reappointment date cannot be blank hence date of appointment is mentioned in the column

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Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory	Textual Information(1)
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Annexure 1 Text Block

Textual Information(1)

Bank is having "Steering Committee of the Board on Rural, FI & CSR", details of which are furnished under "Corporate Social Responsibility Committee"

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01974515	Soundara Kumar	Non-Executive - Independent Director	Chairperson	01-01-2022	23-12-2023	
2	07005574	Parvathy V. Sundaram	Non-Executive - Nominee Director	Member	16-04-2021		
3	00019098	Alok Vajpeyi	Non-Executive - Independent Director	Member	08-08-2021		
4	08187034	Ajay Singhal	Non-Executive - Independent Director	Member	01-01-2022		

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Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00019098	Alok Vajpeyi	Non-Executive - Independent Director	Chairperson	01-01-2022		
2	00093974	Hasmukh Adhia	Non-Executive - Independent Director	Member	25-11-2020		
3	01974515	Soundara Kumar	Non-Executive - Independent Director	Member	01-01-2022	23-12-2023	
4	07240718	Sridhar Srinivasan	Non-Executive - Independent Director	Member	01-01-2022		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00019098	Alok Vajpeyi	Non-Executive - Independent Director	Chairperson	08-08-2021		
2	09076961	Ajay K Khurana	Executive Director	Member	01-04-2020		
3	08055872	Joydeep Dutta Roy	Executive Director	Member	21-10-2021		
4	08220977	Lalit Tyagi	Executive Director	Member	21-11-2022		
5	08221094	Lal Singh	Executive Director	Member	09-10-2023		

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6	08187034	Ajay Singhal	Non-Executive - Independent Director	Member	01-01-2022		
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Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07240718	Sridhar Srinivasan	Non-Executive - Independent Director	Chairperson	01-01-2022		
2	07899346	Debadatta Chand	Managing Director & CEO	Member	01-07-2023		
3	08187034	Ajay Singhal	Non-Executive - Independent Director	Member	01-01-2022		
4	01974515	Soundara Kumar	Non-Executive - Independent Director	Member	01-01-2022	23-12-2023	
5	00019098	Alok Vajpeyi	Non-Executive - Independent Director	Member	08-08-2021		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00093974	Hasmukh Adhia	Non-Executive - Independent Director	Chairperson	06-03-2019		

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2	07899346	Debadatta Chand	Executive Director	Member	01-07-2023		Textual Information(1)
3	09076961	Ajay K Khurana	Executive Director	Member	01-04-2020		
4	08055872	Joydeep Dutta Roy	Executive Director	Member	21-10-2021		
5	08220977	Lalit Tyagi	Executive Director	Member	21-11-2022		
6	08221094	Lal Singh	Executive Director	Member	09-10-2023		
7	08187034	Ajay Singhal	Non-Executive - Independent Director	Member	01-01-2022		
8	07240718	Sridhar Srinivasan	Non-Executive - Independent Director	Member	01-01-2022		

Sr Text Block

Textual Information(1)	Managing Director & CEO
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Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
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Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory	Textual Information(1)	
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Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	07-07-2023				Yes	11	9	5
2	05-08-2023		28		Yes	11	11	5
3	25-08-2023		19		Yes	11	10	5
4		11-10-2023	46		Yes	12	11	4
5		03-11-2023	22		Yes	12	8	5
6		04-11-2023	0		Yes	12	12	5
7		22-11-2023	17		Yes	12	10	5
8		14-12-2023	21	Meeting was held from 14.12.2023 to 15.12.2023	Yes	12	11	5
9		21-12-2023	6		Yes	12	11	4

Text Block

Textual Information(1)	Meeting held 14-12-2023 to 15-12-2023
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Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	27-07-2023				Yes	4	4	3	0
2	Audit Committee	04-08-2023	7			Yes	4	3	3	0
3	Audit Committee	05-08-2023	0			Yes	4	4	3	0
4	Audit Committee	17-08-2023	11			Yes	4	4	3	0
5	Audit Committee	28-08-2023	10			Yes	4	3	2	0

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6	Audit Committee	16-09-2023	18			Yes	4	4	3	0
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Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Audit Committee	22-09-2023	5			Yes	4	4	3	0
8	Audit Committee	19-10-2023	26			Yes	4	4	3	0
9	Audit Committee	03-11-2023	14			Yes	4	4	3	0
10	Audit Committee	04-11-2023	0			Yes	4	4	3	0
11	Audit Committee	18-12-2023	43			Yes	4	3	2	0

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12	Risk Management Committee	16-09-2023				Yes	5	4	3	1
13	Risk Management Committee	11-12-2023	85			Yes	5	4	3	1
14	Corporate Social Responsibility Committee	22-11-2023				Yes	8	7	3	0
15	Nomination and remuneration committee	27-10-2023				Yes	4	4	4	0
16	Nomination and remuneration committee	12-12-2023	45			Yes	4	4	4	0
17	Nomination and remuneration committee	14-12-2023	1			Yes	4	4	4	0

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Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block	
Textual Information(1)	There is no material transaction during the quarter i.e NIL Transactions, hence shown as Not Applicable

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes

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3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	P K Agarwal
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)	Notes for Sr No. 1 : - The Composition of Board of Directors of Bank of Baroda is governed through "Banking Companies (Acquisition and Transfer of Undertakings) Act / Scheme, 1970".
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Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Signatory Details

Name of signatory	P K Agarwal
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	18-01-2024