

**Head Office:** Baroda House, P B No.506, Mandvi, Baroda- 390006

**Corporate Office:** C-26, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051

**Un-audited Financial Results (Standalone) for the Quarter/ Half Year Ended 30th September, 2016**

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Interest earned (a)+(b)+(c)+(d)	1048517	1043352	1115636	2091869	2243285	4406127
	(a) Interest /discount on advances / bills	683974	716208	771193	1400182	1574464	2979623
	(b) Income on investments	253289	249496	273935	502785	529800	1067322
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	39178	32492	29121	71670	58726	130592
	(d) Others	72076	45156	41387	117232	80295	228590
2	Other Income	156143	144439	114404	300582	211127	499886
<b>3</b>	<b>Total Income (1 + 2)</b>	<b>1204660</b>	<b>1187791</b>	<b>1230040</b>	<b>2392451</b>	<b>2454412</b>	<b>4906013</b>
4	Interest Expended	705907	706243	791189	1412150	1572876	3132143
5	Operating Expenses (a)+ (b)+ (C)	<b>229733</b>	214599	205149	444332	427639	892313
	(a) Employees cost	116850	110812	104398	227662	238906	497802
	(b) Rent, Taxes & Lighting	25740	20118	22160	45858	40528	86202
	(c) Other operating expenses	87143	83669	78591	170812	148205	308309
<b>6</b>	<b>Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>935640</b>	<b>920842</b>	<b>996338</b>	<b>1856482</b>	<b>2000515</b>	<b>4024456</b>
<b>7</b>	<b>Operating Profit (3-6) before Provisions and Contingencies</b>	<b>269020</b>	<b>266949</b>	<b>233702</b>	<b>535969</b>	<b>453897</b>	<b>881557</b>
<b>8</b>	Provisions (other than tax) and Contingencies	179584	200407	189170	379991	249144	1551365
	of which provisions for Non-peforming Asset	163045	198644	184380	361689	241162	1376591
9	Exceptional Items	0	0	0	0	0	0
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	89436	66542	44532	155978	204753	(669808)
11	Provision for Taxes	34224	24180	32084	58404	87090	(130253)
<b>12</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>55212</b>	<b>42362</b>	<b>12448</b>	<b>97574</b>	<b>117663</b>	<b>(539555)</b>
13	Extraordinary items (net of tax expenses)	0	0	0	0	0	0
<b>14</b>	<b>Net Profit (+) / Loss (-) for the period (12-13)</b>	<b>55212</b>	<b>42362</b>	<b>12448</b>	<b>97574</b>	<b>117663</b>	<b>(539555)</b>
15	Paid-up equity share capital (Face Value of ₹2 each)	46209	46209	46209	46209	46209	46209
16	Reserve excluding Revaluation Reserve	--	--	--	--	--	3561068
<b>17</b>	<b>Analytical Ratios</b>						
	i) Percentage of shares held by Government of India	59.24	59.24	59.24	59.24	59.24	59.24
	ii) <b>Capital Adequacy Ratio(%) -Basel-III</b>	12.94	13.07	12.51	12.94	12.51	13.17
	a CET 1 Ratio (%)	10.09	10.19	9.42	10.09	9.42	10.29
	b Additional Tier 1 Ratio (%)	0.50	0.51	0.50	0.50	0.50	0.50
	iii) Earnings Per Share						
	Basic and diluted EPS before and after Extraordinary items, net of tax expenses (not annualized) [ in ₹.]	2.39	1.84	0.56	4.23	5.32	(23.89)
	iv) NPA Ratios						
	(a) Gross NPA	4294925	4299168	2371033	4294925	2371033	4052104
	Net NPA	1934195	2078377	1279782	1934195	1279782	1940646
	(b) % of Gross NPA	11.35	11.15	5.56	11.35	5.56	9.99
	% of Net NPA	5.46	5.73	3.08	5.46	3.08	5.06
	v) Return on Assets (annualized) %	0.33	0.25	0.07	0.29	0.33	(0.78)

**Notes forming part of the un-audited financial results for the Quarter / Half Year Ended 30th September, 2016**

- 1 The above financial results have been reviewed by the Audit Committee of Board in their meeting held on 11th November, 2016 and approved by the Board of Directors in their meeting held on 11th November, 2016. The same have been subjected to Limited Review by the Statutory Central Auditors of the Bank, in line with the guidelines issued by Reserve Bank of India and as per the requirement of listing agreement with Stock Exchanges.
- 2 The above results for the quarter / half year ended 30th September 2016 have been prepared, following the same accounting policy as those followed in the annual financial statements for the year ended 31st March, 2016.
- 3 The financial results for the quarter ended 30th Sept 2016 have been arrived at after considering provision for Non-performing Assets, Standard Assets, Restructured Assets and depreciation / provision for Investments on the basis of prudential norms and specific guidelines issued by the RBI. The Bank has made provision @ 20% on the Secured Sub-standard Advances as against the Regulatory requirement of 15%.
- 4 On review of NPA advances portfolio, bank has made additional provision of ₹829 Crs during the quarter, over and above the IRAC norms.
- 5 In terms of RBI Circular DBOD.BP.BC.2/21.06.201/2013-14 dated 01.07.2013, Banks are required to make Pillar 3 disclosure under Basel III Capital Regulations. These details are being made available on our website "www.bankofbaroda.com". These disclosures have not been subjected to Audit by the auditors.
- 6 The bank has approved SDR proposals of ₹2370 Crs during this quarter in terms of RBI guidelines issued in this regard and made provision of ₹ 118.50 Crs as on 30.09.2016.  
Further in respect of provision for mark to market requirements on equity portion and 15% on residual loan portion, the bank has decided to provide such provision in equal installments over the four quarters from the date of conversion of Debt into Equity in terms of RBI circular dated 25.02.2016.
- 7 Non Performing Loan Provisioning Coverage Ratio is 62.95 % as on 30th September 2016.
- 8 A penalty of ₹ 22.29 lacs was imposed by overseas regulators (Kenya and Oman) for deviation in prudential / other guidelines during the quarter which has been fully provided / paid.
- 9 Details of Investor's complaints for the quarter ended 30.09.2016: Pending at Beginning: 0; Received: 169; Disposed off:169; Closing:0

**10 Statement of Assets & Liabilities is as under:-**

(₹ In Lacs)

	<b>As on 30th September 2016 Reviewed</b>	<b>As on 30th September 2015 Reviewed</b>
<b>CAPITAL &amp; LIABILITIES</b>		
Capital	46209	46209
Reserves and Surplus	4033967	4284971
Deposits	56753124	61245779
Borrowings	3272225	3526651
Other Liabilities and Provisions	2094112	2049676
<b>TOTAL</b>	<b>66199638</b>	<b>71153286</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	2073220	2396807
Balances with Banks and Money at Call and Short Notice	12001769	11081021
Investments	13605567	13738084
Advances	35414960	41489978
Fixed Assets	601971	300410
Other Assets	2502151	2146987
<b>TOTAL</b>	<b>66199638</b>	<b>71153286</b>

- 11 The figures of previous period have been regrouped / rearranged, wherever necessary, so as to make them comparable with those of the current period.

Segment reporting for the Quarter / Half Year Ended 30th September, 2016

Part A - Business Segments

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>1</b>	<b>Segment Revenue</b>						
	(a) Treasury Operations	416481	396212	388164	812693	749797	1553437
	(b) Wholesale Banking	475974	487760	523422	963734	1086255	2186743
	(c) Retail Banking	281927	294248	318403	576175	618233	1091807
	(d) Other Banking Operations	30278	9571	51	39849	127	74026
	<b>Total Revenue</b>	<b>1204660</b>	<b>1187791</b>	<b>1230040</b>	<b>2392451</b>	<b>2454412</b>	<b>4906013</b>
<b>2</b>	<b>Segment Results</b>						
	(a) Treasury Operations	110583	102292	62881	212875	116785	255375
	(b) Wholesale Banking	(42788)	(22977)	(36150)	(65765)	68364	(594386)
	(c) Retail Banking	57746	36242	68265	93988	141215	(147955)
	(d) Other Banking Operations	22711	7321	41	30032	100	56938
	<b>Total</b>	<b>148252</b>	<b>122878</b>	<b>95037</b>	<b>271130</b>	<b>326464</b>	<b>(430028)</b>
	Unallocated Expenditure	58816	56336	50505	115152	121711	239780
	<b>Profit before Tax</b>	<b>89436</b>	<b>66542</b>	<b>44532</b>	<b>155978</b>	<b>204753</b>	<b>(669808)</b>
	Provision for Tax	34224	24180	32084	58404	87090	(130253)
	<b>Net Profit</b>	<b>55212</b>	<b>42362</b>	<b>12448</b>	<b>97574</b>	<b>117663</b>	<b>(539555)</b>
<b>3</b>	<b>Segment Assets</b>						
	(a) Treasury Operations	28822704	27650758	27899457	28822704	27899457	26412307
	(b) Wholesale Banking	26176036	28629382	32111537	26176036	32111537	29353737
	(c) Retail Banking	10137647	8807699	10377606	10137647	10377606	10090113
	(d) Other Banking Operations	0	0	0	0	0	0
	(e) Unallocated	1063251	1082917	764686	1063251	764686	1281490
	<b>Total Assets</b>	<b>66199638</b>	<b>66170756</b>	<b>71153286</b>	<b>66199638</b>	<b>71153286</b>	<b>67137647</b>
<b>4</b>	<b>Segment Liabilities</b>						
	(a) Treasury Operations	27046233	25956329	26201186	27046233	26201186	24830858
	(b) Wholesale Banking	24562691	26874983	30156872	24562691	30156872	27596168
	(c) Retail Banking	9512819	8267966	9745909	9512819	9745909	9485962
	(d) Other Banking Operations	0	0	0	0	0	0
	(e) Unallocated	997718	1016557	718139	997718	718139	1204760
	<b>Total Liabilities</b>	<b>62119461</b>	<b>62115835</b>	<b>66822106</b>	<b>62119461</b>	<b>66822106</b>	<b>63117748</b>
<b>5</b>	<b>Capital Employed</b>						
	(a) Treasury Operations	1776471	1694429	1698271	1776471	1698271	1581449
	(b) Wholesale Banking	1613345	1754399	1954665	1613345	1954665	1757569
	(c) Retail Banking	624828	539733	631697	624828	631697	604151
	(d) Other Banking Operations	0	0	0	0	0	0
	(e) Unallocated	65533	66360	46547	65533	46547	76730
	<b>Total Capital Employed</b>	<b>4080177</b>	<b>4054921</b>	<b>4331180</b>	<b>4080177</b>	<b>4331180</b>	<b>4019899</b>

Part- B : Geographic Segments

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>1</b>	<b>Revenue</b>						
	(a) Domestic	1075134	1059327	1098668	2134461	2197963	4397454
	(b) International	129526	128464	131372	257990	256449	508559
	<b>Total</b>	<b>1204660</b>	<b>1187791</b>	<b>1230040</b>	<b>2392451</b>	<b>2454412</b>	<b>4906013</b>
<b>2</b>	<b>Assets</b>						
	(a) Domestic	44955635	44554179	47282492	44955635	47282492	44388112
	(b) International	21244003	21616577	23870794	21244003	23870794	22749536
	<b>Total</b>	<b>66199638</b>	<b>66170756</b>	<b>71153286</b>	<b>66199638</b>	<b>71153286</b>	<b>67137648</b>

Notes on Segment Reporting :

- As per guidelines of the RBI on compliance with Accounting Standards, the Bank has adopted "Treasury Operations", Wholesale, Retail and "Other Banking Operations" as Primary business segments and "Domestic" and International as secondary / geographic segments for the purpose of compliance with AS-17 on Segment Reporting issued by ICAI.
- Segment revenue represents revenue from external customers.
- Capital employed for each segment has been allocated proportionate to the assets of the segment.
- The figures of previous period / year have been regrouped / rearranged wherever necessary so as to make them comparable with those of the current period.

Ashok Kumar Garg  
Executive Director

Mayank K Mehta  
Executive Director

B B Joshi  
Executive Director

P S Jayakumar  
Managing Director & CEO

Ravi Venkatesan  
Chairman

Place : Mumbai

Date : 11th November 2016