

**Un-audited Financial Results (Standalone) for the Quarter/ Nine Months Ended 31st December, 2016**

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Interest earned (a)+(b)+(c)+(d)	1040608	1048517	1061404	3132477	3304689	4406127
	(a) Interest /discount on advances / bills	673647	683974	716925	2073829	2291389	2979623
	(b) Income on investments	271859	253289	268587	774644	798387	1067322
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	52057	39178	35335	123727	94061	130592
	(d) Others	43045	72076	40557	160277	120852	228590
2	Other Income	177496	156143	111291	478078	322418	499886
3	<b>Total Income (1 + 2)</b>	<b>1218104</b>	<b>1204660</b>	<b>1172695</b>	<b>3610555</b>	<b>3627107</b>	<b>4906013</b>
4	Interest Expended	727172	705907	790870	2139322	2363746	3132143
5	Operating Expenses (a)+ (b)+ (C)	231411	229733	211411	675743	639050	892313
	(a) Employees cost	113891	116850	115479	341553	354385	497802
	(b) Rent, Taxes & Lighting	22373	25740	20803	68231	61331	86202
	(c) Other operating expenses	95147	87143	75129	265959	223334	308309
6	<b>Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>958583</b>	<b>935640</b>	<b>1002281</b>	<b>2815065</b>	<b>3002796</b>	<b>4024456</b>
7	<b>Operating Profit (3-6) before Provisions and Contingencies</b>	<b>259521</b>	<b>269020</b>	<b>170414</b>	<b>795490</b>	<b>624311</b>	<b>881557</b>
8	Provisions (other than tax) and Contingencies	207950	179584	616455	587941	865599	1551365
	of which provisions for Non-peforming Asset	163782	163045	647414	525471	888576	1376591
9	Exceptional Items	0	0	0	0	0	0
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	51571	89436	-446041	207549	(241288)	(669808)
11	Provision for Taxes	26304	34224	-111837	84708	(24747)	(130253)
12	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>25267</b>	<b>55212</b>	<b>-334204</b>	<b>122841</b>	<b>(216541)</b>	<b>(539555)</b>
13	Extraordinary items (net of tax expenses)	0	0	0	0	0	0
14	<b>Net Profit (+) / Loss (-) for the period (12-13)</b>	<b>25267</b>	<b>55212</b>	<b>-334204</b>	<b>122841</b>	<b>(216541)</b>	<b>(539555)</b>
15	Paid-up equity share capital (Face Value of ₹2 each)	46209	46209	46209	46209	46209	46209
16	Reserve excluding Revaluation Reserve	--	--	--	--	--	3561068
17	<b>Analytical Ratios</b>						
	i) Percentage of shares held by Government of India	59.24	59.24	59.24	59.24	59.24	59.24
	ii) <b>Capital Adequacy Ratio(%) -Basel-III</b>	12.55	12.94	12.18	12.55	12.18	13.17
	a CET 1 Ratio (%)	9.28	10.09	9.04	9.28	9.04	10.29
	b Additional Tier 1 Ratio (%)	0.76	0.50	0.53	0.76	0.53	0.50
	iii) Earnings Per Share						
	Basic and diluted EPS before and after Extraordinary items, net of tax expenses (not annualized) [ in ₹.]	1.10	2.39	(14.50)	5.33	(9.40)	(23.89)
	iv) NPA Ratios						
	(a) Gross NPA	4264240	4294925	3893411	4264240	3893411	4052104
	Net NPA	1900633	1934195	2180616	1900633	2180616	1940646
	(b) % of Gross NPA	11.40	11.35	9.68	11.40	9.68	9.99
	% of Net NPA	5.43	5.46	5.67	5.43	5.67	5.06
	v) Return on Assets (annualized) %	0.15	0.33	(1.91)	0.24	(0.41)	(0.78)

**Notes forming part of the un-audited financial results for the Quarter / Nine Months Ended 31st December, 2016**

- 1 The above financial results have been reviewed by the Audit Committee of Board in their meeting held on 10th February, 2017 and approved by the Board of Directors in their meeting held on 10th February, 2017. The same have been subjected to Limited Review by the Statutory Central Auditors of the Bank, in line with the guidelines issued by Reserve Bank of India and as per the requirement of listing agreement with Stock Exchanges.
- 2 The above results for the quarter / nine months ended 31st December 2016 have been prepared, following the same accounting policy as those followed in the annual financial statements for the year ended 31st March, 2016.
- 3 The financial results for the quarter / nine months ended 31st Dec 2016 have been arrived at after considering provision for Non-performing Assets, Standard Assets, Restructured Assets and depreciation / provision for Investments on the basis of prudential norms and specific guidelines issued by the RBI. The Bank has made provision @ 20% on the Secured Sub-standard Advances as against the Regulatory requirement of 15%.
- 4 On review of NPA advances portfolio, bank has made additional provision of ₹161.00 Crs during the quarter, over and above the IRAC norms.
- 5 In compliance with the RBI Circular DBR.No.BP.BC.34/21.04.132/2016-17 dated 10<sup>th</sup> November, 2016, "Scheme for Stressed Assets-Revisions", in respect of Standard Facilities under Strategic Debt Restructuring (SDR) and Scheme for Sustainable Structuring of Stressed Assets (S4A), the Bank has, during the quarter ended 31<sup>st</sup> December, 2016, reversed an amount of Rs.256.13 Crores being unrealized interest in such accounts.
- 6 In compliance of RBI letter no. DBR.NO.BP.13018/21.04.048/2015-16 dated 12.04.2016, Bank has made a provision of ₹.241.11 Crore being 20% of the existing outstanding envisaged to be converted to term loan of ₹.1205.56 Crore as on 31.12.2016 under food credit availed by State Government of Punjab.
- 7 In terms of RBI Circular No. FMRD.DIRD.10/14.03.2002/2015-16 dated 19<sup>th</sup> May, 2016, repo and reverse repo transactions with RBI under LAF/MSF are classified as "Borrowings from RBI"/ "Balances with Banks and Money at Call & Short Notice" with effect from the current quarter, respectively as against the earlier practice of including/ Netting the same under "Investments". Previous period figures have been regrouped and reclassified to conform to current period's classification. The aforesaid change has no impact on the profit of the Bank for the quarter ended 31<sup>st</sup> December, 2016 or the previous periods.
- 8 In terms of RBI Circular DBOD.BP.BC.2/21.06.201/2013-14 dated 01.07.2013, Banks are required to make Pillar 3 disclosure under Basel III Capital Regulations. These details are being made available on our website "www.bankofbaroda.com". These disclosures have not been subjected to Audit by the auditors.
- 9 Non Performing Loan Provisioning Coverage Ratio is 64.50 % as on 31st December 2016.
- 10 Details of Investor's complaints for the quarter ended 31.12.2016: Pending at Beginning: 0; Received: 110; Disposed off:110; Closing:0

**11 Statement of Assets & Liabilities is as under:-**

(₹ In Lacs)

	<b>As on 31st December 2016 Reviewed</b>	<b>As on 31st December 2015 Reviewed</b>
<b>CAPITAL &amp; LIABILITIES</b>		
Capital	46209	46209
Reserves and Surplus	4059655	3953257
Deposits	58985891	58968720
Borrowings	3182002	3306833
Other Liabilities and Provisions	2421064	2443548
<b>TOTAL</b>	<b>68694821</b>	<b>68718567</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	2882355	2256393
Balances with Banks and Money at Call and Short Notice	9758396	10636560
Investments	17823060	14660169
Advances	34996011	38427209
Fixed Assets	600336	302360
Other Assets	2634663	2435876
<b>TOTAL</b>	<b>68694821</b>	<b>68718567</b>

- 12 The figures of previous period have been regrouped / rearranged, wherever necessary, so as to make them comparable with those of the current period.

Segment reporting for the Quarter / Nine Months Ended 31st December, 2016

Part A-Business Segments

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>1</b>	<b>Segment Revenue</b>						
	(a) Treasury Operations	471694	416481	394126	1284387	1143923	1553437
	(b) Wholesale Banking	433895	475974	539009	1397629	1625264	2186743
	(c) Retail Banking	312288	281927	239527	888463	857760	1091807
	(d)Other Banking Operations	227	30278	33	40076	160	74026
	<b>Total Revenue</b>	<b>1218104</b>	<b>1204660</b>	<b>1172695</b>	<b>3610555</b>	<b>3627107</b>	<b>4906013</b>
<b>2</b>	<b>Segment Results</b>						
	(a) Treasury Operations	142759	110583	70043	355634	186828	255375
	(b) Wholesale Banking	(109411)	(42788)	(340982)	(175176)	(272618)	(594386)
	(c) Retail Banking	84222	57746	(114475)	178210	26740	(147955)
	(d)Other Banking Operations	(35)	22711	25	29997	125	56938
	<b>Total</b>	<b>117535</b>	<b>148252</b>	<b>(385389)</b>	<b>388665</b>	<b>(58925)</b>	<b>(430028)</b>
	Unallocated Expenditure	65964	58816	60651	181116	182362	239780
	<b>Profit before Tax</b>	<b>51571</b>	<b>89436</b>	<b>(446040)</b>	<b>207549</b>	<b>(241287)</b>	<b>(669808)</b>
	Provision for Tax	26304	34224	(111836)	84708	(24746)	(130253)
	<b>Net Profit</b>	<b>25267</b>	<b>55212</b>	<b>(334204)</b>	<b>122841</b>	<b>(216541)</b>	<b>(539555)</b>
<b>3</b>	<b>Segment Assets</b>						
	(a) Treasury Operations	30908223	28822704	28363368	30908223	28363368	26412307
	(b) Wholesale Banking	26267797	26176036	29410853	26267797	29410853	29353737
	(c) Retail Banking	10323086	10137647	10083327	10323086	10083327	10090113
	(d)Other Banking Operations	0	0	0	0	0	0
	(e) Unallocated	1195715	1063251	861019	1195715	861019	1281490
	<b>Total Assets</b>	<b>68694821</b>	<b>66199638</b>	<b>68718567</b>	<b>68694821</b>	<b>68718567</b>	<b>67137647</b>
<b>4</b>	<b>Segment Liabilities</b>						
	(a) Treasury Operations	29060850	27046233	26712601	29060850	26712601	24830858
	(b) Wholesale Banking	24697781	24562691	27699122	24697781	27699122	27596168
	(c) Retail Banking	9706079	9512819	9496471	9706079	9496471	9485962
	(d)Other Banking Operations	0	0	0	0	0	0
	(e) Unallocated	1124247	997718	810907	1124247	810907	1204760
	<b>Total Liabilities</b>	<b>64588957</b>	<b>62119461</b>	<b>64719101</b>	<b>64588957</b>	<b>64719101</b>	<b>63117748</b>
<b>5</b>	<b>Capital Employed</b>						
	(a) Treasury Operations	1847373	1776471	1650767	1847373	1650767	1581449
	(b) Wholesale Banking	1570017	1613345	1711731	1570017	1711731	1757569
	(c) Retail Banking	617007	624828	586856	617007	586856	604151
	(d)Other Banking Operations	0	0	0	0	0	0
	(e) Unallocated	71467	65533	50112	71467	50112	76730
	<b>Total Capital Employed</b>	<b>4105864</b>	<b>4080177</b>	<b>3999466</b>	<b>4105864</b>	<b>3999466</b>	<b>4019899</b>

Part- B : Geographic Segments

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>1</b>	<b>Revenue</b>						
	(a) Domestic	1090973	1075134	1049316	3225434	3247279	4397454
	(b) International	127131	129526	123379	385121	379828	508559
	<b>Total</b>	<b>1218104</b>	<b>1204660</b>	<b>1172695</b>	<b>3610555</b>	<b>3627107</b>	<b>4906013</b>
<b>2</b>	<b>Assets</b>						
	(a) Domestic	49815362	44955635	46025600	49815362	46025600	44388112
	(b) International	18879459	21244003	22692967	18879459	22692967	22749536
	<b>Total</b>	<b>68694821</b>	<b>66199638</b>	<b>68718567</b>	<b>68694821</b>	<b>68718567</b>	<b>67137648</b>

Notes on Segment Reporting :

- As per guidelines of the RBI on compliance with Accounting Standards, the Bank has adopted "Treasury Operations", Wholesale, Retail and "Other Banking Operations" as Primary business segments and "Domestic" and International as secondary / geographic segments for the purpose of compliance with AS-17 on Segment Reporting issued by ICAI.
- Segment revenue represents revenue from external customers.
- Capital employed for each segment has been allocated proportionate to the assets of the segment.
- The figures of previous period / year have been regrouped / rearranged wherever necessary so as to make them comparable with those of the current period.

Papia Sengupta  
Executive Director

Ashok Kumar Garg  
Executive Director

Mayank K Mehta  
Executive Director

P S Jayakumar  
Managing Director & CEO

Ravi Venkatesan  
Chairman

Place : Mumbai  
Date : 10th February 2017