

**Bank merger:** In a first three-way amalgamation, Vijaya Bank and Dena Bank will merge with Bank of Baroda (BoB) from 1 April to create the third-largest lender of the country. As a result, branches of Vijaya Bank and Dena Bank will function as BoB outlets from Monday onwards. According to the Scheme of Amalgamation, shareholders of Vijaya Bank will get 402 equity shares of BoB for every 1,000 shares held. In the case of Dena Bank, its shareholders will get 110 shares of BoB for every 1,000 shares.

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