बैंक ऑफ़ बड़ौदा
Bank of Baroda

TRY/4/BoB Bonds/ **Dt. 10-08-2023**

Dy. Vice President
Catalyst Trusteeship Limited,
'GDA House', Plot No. 85,
Bhusari Colony (Right),
Paud Road, Pune – 411 038

Dear Sir,

Sub: Listed NCD - Statutory Compliance Report for the Quarter ending on Jun 30, 2023

We refer to your letter dated 3rd July, 2023 regarding the captioned subject, we submit the compliance of the information requested as given below:

Part I. Information to Debenture Trustee:

Sl. No.	Guidelines	Compliance Remarks
	The listed entity shall forward the following to the Debenture Trustee, within 7 days of the relevant Board Meeting or within 45 days from the end of the quarter, whichever is earlier;	
1	Updated list of the names and addresses of the Debenture Holders (as recorded in the Beneficiary Position statement i.e. "BENPOS") separately under each CL/ ISIN	Benpos for this quarter has already been mailed to the Trustee.
2	Details of interest and principal due but unpaid and reasons thereof, duly signed by key managerial personnel viz., Managing Director/ Whole Time Director/CEO/CS/CFO of the Company	Information submitted as per Annexure A.
3	The number and nature of grievances, received from the debenture holders and (a) number of grievances resolved by the Company (b) grievances unresolved by the Company and the reasons for the same	Information submitted as per Annexure B.
4	**Security Cover Certificate:** A statement that the assets of the Company, which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the charge holders. Said Statement to be duly signed by key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/PCA/CFO/CA of the Company and Statutory Auditor as per **format specified in Annexure VA of SEBI Operational Circular for Debenture Trustee dated 31.03.2023)**. (Ref. SH-12 & SEBI LODR)	Security Cover certificate alongwith the compliance status with respect to financial covenants of the listed debt securities certified by statutory auditor for the quarter ended 30th Jun'2023 attached herewith.
5	A Half-Yearly certificate regarding maintenance of hundred percent Security Cover or higher security cover as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of listed non-convertible debt securities, by the statutory auditor, along with the financial results, in the manner and format as specified by the Board	
6	A copy of the financial results submitted to stock exchanges shall also be provided to Debenture Trustees on the same day the information is submitted to stock exchanges **as per**	It is available on Bank's Website.

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	Regulation 52 (1) of SEBI (LODR) Regulation, 2015 and financial results submitted to stock exchanges shall disclose items as per Regulation 52 (1) of SEBI (LODR) Regulation, 2015	
7	Details of Debenture Redemption Reserve/Debenture Redemption/ maintenance of funds as per Companies (Share Capital and Debentures) Rules, 2014 (in case not applicable, please mentioned reason for the same	Not applicable to our Bank.
8	Details of Recovery Expense Fund: (If in case not applicable, please mention reason for the same)	Information submitted as per Annexure C.
9	Details of Accounts/ funds to be maintained in case of Municipal Debt Securities (If applicable	Not applicable to our Bank.
10	Utilization of issue proceeds of non-convertible securities: • Copy of statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which these proceeds were raised has been achieved, to be submitted to the stock exchange along with the quarterly financial results. **(As per Regulation 52(7) of SEBI (LODR) Regulation, 2015.)** • A report from the lead bank regarding progress of the project • A certificate from the Company's Statutory Auditor (annual). (In case not applicable, reason may be mentioned) a) In respect of utilization of funds during the implementation period of the project and b) In the case of debentures issued for financing working capital, at the end of each accounting year.	Filed alongwith Quarterly results for the Quarter ended 30th Jun'2023 and also available on Bank's website. Not applicable. Not applicable.
11	In case of any material deviation in the use of proceeds as compared to the objects of the issue, the same shall be indicated in the format as specified by the Board.	Information submitted as per Annexure D.
12	Details of any significant change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time), Changes if any to be disclosed along with copies of intimation made to the stock exchanges	Information submitted as per Annexure D.
13	Details of any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	Not applicable
14	Details of change, if any, in the nature and conduct of the business by the Company	Not applicable
15	Proposals, if any placed before the Board of Directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	Nil
16	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any;	Nil

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17	Compliance of all covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof	Security Cover certificate alongwith the compliance status with respect to financial covenants of the listed debt securities certified by statutory auditor for the quarter ended 30th Jun'2023 attached herewith.
18	A statement confirming that there are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures	Information submitted as per Annexure D.
19	Details of Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter, if any	Information submitted as per Annexure D.
20	Details of requisite / pending (if any) information / documents indicated as conditions precedent/subsequent in debenture document/s in respect of your NCD	Information submitted as per Annexure D.
21	A Certificate confirming that the properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees; (wherever applicable copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'), (If applicable);	Information submitted as per Annexure D.
22	Change in Credit rating for each ISIN	Information submitted as per Annexure D.
23	A statement confirming that Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time	Information submitted as per Annexure D.
24	If there is any change in the provided bank details same are required to be shared within 1 working day as specified in the SEBI Operational circular dated 10.08.2021 bearing reference no SEBI/HO/DDHS/P/CIR/2021/613 (If same is not provided please share at earliest).	There were no changes in the bank details during the Quarter. Further confirmation also submitted as per Annexure D.
25	The 'High Value Debt Listed Entities' which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Hundred Crore and above (provided that in case an entity that has listed its non-convertible debt securities triggers the specified threshold of Rupees Five Hundred Crore during the course of the year), shall ensure compliance with the provisions outlined under Regulations 16 to 27	Annexure D.
26	The listed entity shall submit the following to the stock exchange and to the Debenture Trustee and also publish the same on Companies website a) A copy of the annual report sent to the shareholders along with the notice of the annual general meeting not later than the date of commencement of dispatch to its shareholders; and	It is available on bank's website

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	b) In the event of any changes to the annual report, the revised copy along with the details and explanation for the changes not later than 48 hours after the annual general meeting.	

Part II Confirmation about Information to be submitted to the Debenture holders (Regulation 58)

Sl.	Guidelines	Compliance Remarks
1	The Listed entity shall send the following documents: a) Soft copies of the full annual reports to all the holders of non-convertible securities who have registered their email address(es) either with the listed entity or with any depository; b) Hard copy of statement containing the salient features of all the documents, as specified in Section 136 of Companies Act, 2013 and rules made thereunder to those holders of non-convertible securities who have not so registered; c) Hard copies of full annual reports to those holders of non-convertible securities who request for the same;	Annual report and financials of the Bank are available on bank's website
2	The listed entity shall send the notice of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting	No such meetings carried out during the quarter.
3	The listed entity shall send proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution	

Part III: Issuers having listed secured debentures shall submit below mentioned reports/ certificates for onward submission of the same by debenture trustee to stock exchanges (SEBI Operational Circular for Debenture Trustees Dated March 31, 2023):

Sl.	Guidelines	Compliance Remarks
1		1. Security Cover certificate alongwith the compliance status with respect to financial covenants of the listed debt securities certified by statutory auditor for the quarter ended 30th Jun'2023 attached herewith. 2. Not applicable 3. Not applicable.

#	Compliances	Frequency	Due Date
1	Security cover certificate (Issuer to share required information/documents with empanelled CA to enable them to prepare Security Cover Certificate).	Quarterly Within 75 days from quarter end	Sep 13, 2023
2	A statement of value of pledged securities.(Where shares pledged areunlisted issuer shall engage with empanelled valuer for preparation of valuation report)	Quarterly Within 75 days from quarter end	Sep 13, 2023
3	A statement of value for Debt ServiceReserve Account or any other form ofsecurity offered		

Yours faithfully,

PRASHANT KAMAL AGARWAL Digitally signed by PRASHANT KAMAL AGARWAL Date: 2023.08.11 12:41:31 +05'30'

P. K. Agarwal
Company Secretary & Compliance Officer

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Annexure A

Details of Interest / Principal Payment for the Quarter ended on 30-06-2023 where Catalyst Trusteeship Ltd is Debenture Trustee (01-04-2023 To 30-06-2023)

Interest/Principal (ISIN wise)					
ISIN No	Issue size	Due Type (Interest & Principal)	Due date of redemption and / or interest (falling in the quarter)	Amount Due	Unpaid, reasons if not paid
NIL					

Annexure B

Details of Complaints for the Quarter ended on 30-06-2023 where Catalyst Trusteeship Ltd is Debenture Trustee (01-04-2023 To 30-06-2023)

A) Status of Investor Grievance:

No. of Complaints received during the quarter	No. of Complaints resolved during the quarter	No. of Complaints pending at the end of reporting quarter
NIL		

B) Details of complaints pending for more than 30 days:

Nature of complaints					
No. of Complaints pending for more than 30 days	Delay in payment of interest	Delay in payment of redemption	Any other	Steps taken for redressal	Status of complaint (if redressed, date of redressal)
NIL					

Annexure C

A) Debenture Redemption Reserve / Debenture Redemption / maintenance of funds as per Companies (Share Capital and Debentures) Rules, 2014

Sr. No.	Name of the Listed Entity	Issue Type (Public / Privately placed listed)	Type of entity (NBFC/ HFC / FI / Other)	Issue Size (in ₹crores)	ISIN (that is maturing in the current FYi.e 23-24)	Amount O/s	Status of maintenance of DRR (15%/ 10% of the amount maturing in the year, applicable as per Companies (Share Capital and Debentures) Rules,2014)	Details of action taken, if any
Not Applicable								

B) Details of Debenture Reserve Fund (DRF) for debentures maturing during 23-24: (If applicable) Rs. (In Cr.)

Series / Tranche	ISIN	Date of Maturity during 23-24	Amount of maturity during 23-24	DRF required to be invested	DRF created and invested	Method of DRF invested or deposited	Remarks on Deficiency in DRF if any.
Not Applicable to our Bank							

बैंक ऑफ़ बड़ौदा BANK OF BARODA मुंबई Mumbai TREASURY BRANCH ट्रेजरी शाखा

विशेष ऐकीकृत ट्रेजरी , चौथी मंजील, बडौदा सन टॉवर, सी-34, जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा(पू) मुम्बई – 4000051 भारत
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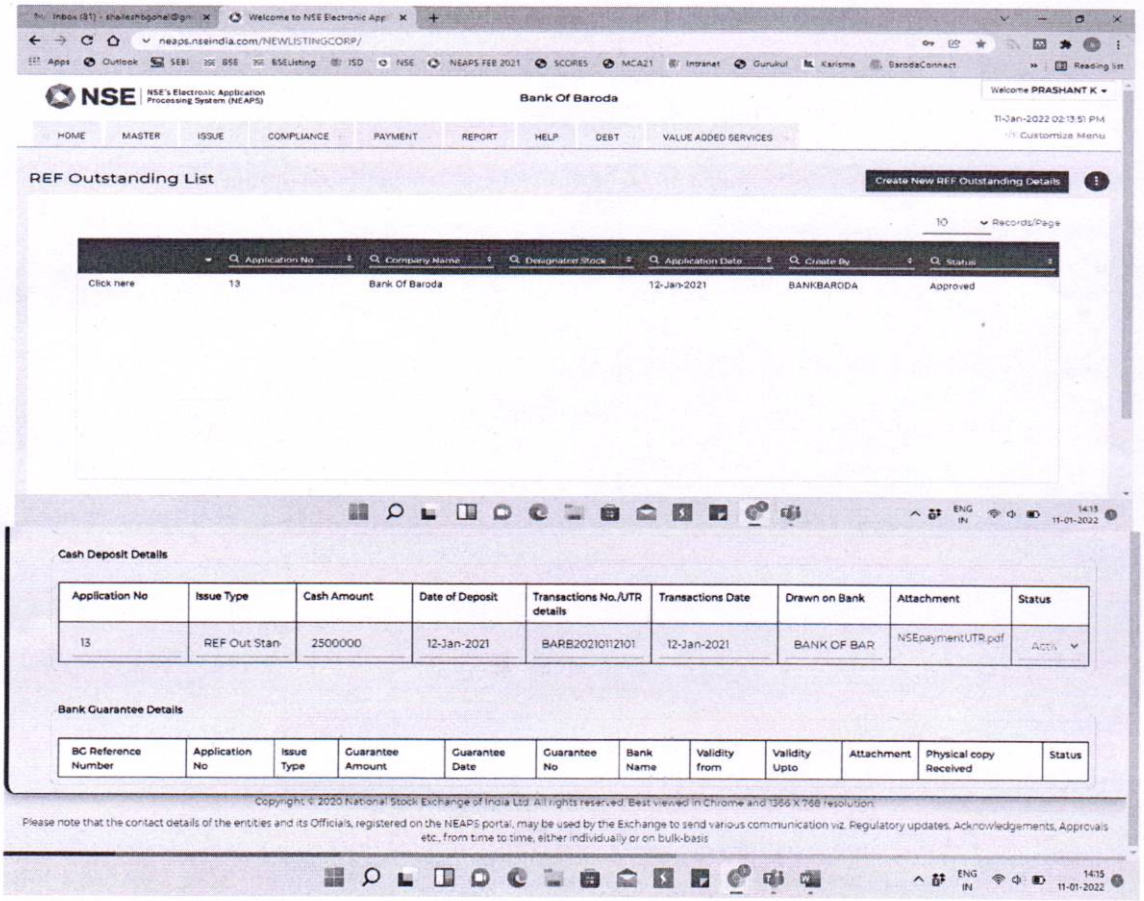
C) Details of Recovery expense fund:

Sr. No	Name of the Listed Entity (including ISINs)	Type of Issue (Public/ Privately Placed)	Issue Size (in ₹crores)	Size/ Value of recovery fund maintained	Any addition in the Recovery Expense fund during the quarter	Details of usage of the funds, if any, during the quarter	Remarks

REF has been carried out by Bank of Baroda with NSE. Screenshot attached below:



D) Accounts/ funds to be maintained in case of Municipal Debt Securities (If applicable) :

				Size/ Value of Fund/account maintained		
Sr. No.	Name of the Listed Entity	Type of Issue (Public/ Privately Placed)	Issue Size (in ₹ crores)	No lien escrow account	Interest payment account	Sinking fund account
Not Applicable						

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Bank of Baroda

Annexure D

Company hereby declares the following:

Sl.	Guidelines	Compliance Remarks
I	Interest and Principal due on debentures are paid on due dates.	Confirmed as per Annexure A
II	There is No change in credit rating of the issues	NO change in credit rating of the Bonds where Catalyst Trusteeship Ltd is Trustee as follows:

Sr No.	ISIN	Immediate previous credit rating			Revised Credit rating			
		Credit rating	Date of rating	Credit rating agency	Credit Rating	Credit rating agency	Date of Review	Hyperlink of Press Releases
1	INE705A08052	AAA	06.09.2022	CARE				
2	INE705408078	AAA	06.09.2022	CARE				

III	There is no material deviation n in the use of proceeds as compared to the objects of the issue. 1. There is no significant change in composition of Board of Directors. The latest details of Board of Directors can be obtained from link mentioned below:	Available on Bank's website with link as follows: **https://www.bankofbaroda.in/board-of-directors.htm**
IV	The properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees; (wherever applicable	All the Bonds issued by Bank are unsecured in nature, hence Not applicable.
V	All requisite information / documents indicated as per conditions precedent/subsequent in debenture document/s in respect of NCD are submitted from time to time (If not submitted details of the same)	Yes.
VI	There are no events or information or happenings which may have a bearing on the performance / operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.	No such events during the quarter.
VII	Company has submitted the pre-authorisation as per SEBI Operational circular dated 10.08.2021 bearing reference no SEBI/HO/DDHS/P/CIR/2021 / 613 and if there is any change in the provided bank details same will be shared within 1 working day as specified in the said circular (If same is not provided please share at earliest).	There were no changes in the bank details during the Quarter.
VIII	Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time	Yes
IX	Compliance of all covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof	Yes
X	There are no Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest	Yes

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BANK OF BARODA Mumbai TREASURY BRANCH

	of key managerial personnel or promoter	
XI	Company has complied with para 2.2 of the SEBI circular dated 12.11.2020, for all existing debt securities, listed entities and trustees are required to enter into supplemental / amended debenture trust deed incorporating the changes in the debenture trust deed	All the bonds are unsecured in nature and hence supplemental / amendment to debenture trust deed not required.
XII	The 'High Value Debt Listed Entities' which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Hundred Crore and above (provided that in case an entity that has listed its non-convertible debt securities triggers the specified threshold of Rupees Five Hundred Crore during the course of the year), shall ensure compliance with the provisions outlined under Regulations 16 to 27.	
XIII	We confirm that a functional website containing, amongst others, Email address for grievance redressal and other relevant details and Name of the debenture trustees with full contact details is maintained by the Company.	YES (is available in Bank's Website)
XIV	Compliance with provisions of Security and Covenant Monitoring System as per Chapter III of SEBI Operational circular dated March 31, 2023, wherever applicable.	It is yet to be complied and under process.

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Special Integrated Treasury, 4th Floor, Baroda Sun Tower, C- 34, G-Block, Bandra Kurla Complex, Mumbai – 400051 India

Bank of Baroda (erstwhile Vijaya Bank)

Quarterly Compliance Report - Annexure

Data as on 30 Jun 2023

Note: Data provided in excel is indicative, in case of any discrepancy request you to update the same

Consent/ Tranche No	CL Date	ISIN	Alloted amount under ISIN in Cr	Listed /unlisted	Secured /Unsecured	Interest / Principal	Due date of payment	Actual date of payment	Remarks
CL/PUN/14-15/BT/120	23 Dec 2014	INE705A08052	500	Listed	Unsecured	Interest	NA	NA	NA
CL/PUN/15-16/BT/225	30 Nov 2015	INE705A08078	450	Listed	Unsecured	Interest	NA	NA	NA
CL/PUN/14-15/BT/120	23 Dec 2014	INE705A08052	500	Listed	Unsecured	Principal	NA	NA	NA
CL/PUN/15-16/BT/225	30 Nov 2015	INE705A08078	450	Listed	Unsecured	Principal	NA	NA	NA

बैंक ऑफ़ बड़ौदा BANK OF BARODA मुंबई Mumbai TREASURY BRANCH

KHANDELWAL JAIN & CO.
CHARTERED ACCOUNTANTS

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111, M. Karve Road, Churchgate,
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Fax : 4311 5050

12-B, Baldota Bhavan, 5th Floor,
117, M. Karve Road, Churchgate,
Mumbai - 400 020.
Tel.: (+91-22) 4311 6000
Fax : 4311 6060

INDEPENDENT AUDITORS' CERTIFICATE

Independent Auditors' Certificate for Security Cover and compliance with Covenants as at June 30, 2023 in respect of listed debt securities pursuant to the requirements of Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 and Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (updated as on December 01, 2022).

To,

The Board of Directors, **Bank of Baroda,** Baroda Corporate Centre, C-26, G Block, Bandra Kurla Complex, Bandra East, Mumbai, 400051	**IDBI Trusteeship Services Ltd.** Asian building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai-400001	**Canara Bank,** ET & T Section, FM& S Wing, Head Office, No. 112, JC Road, Bangalore – 560002
Centbank Financial Services Limited, 3rd Floor(East Wing), Central Bank of India MMO Building, 55 M.G. Road, Fort, Mumbai 400001	**Catalyst Trusteeship Limited,** 'GDA House', Plot No. – 85 Bhusari Colony (Right), Paud Road, Pune – 411038	**Axis Trustee Services Limited,** Axis House, Ground Floor, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai-400 025

1. This certificate is issued in accordance with the terms of our engagement letter dated July 27, 2023 with Bank of Baroda ("the Bank").

2. We, Khandelwal Jain & Co., Chartered Accountants, are Joint Statutory Central Auditors of the Bank and have been requested by the Bank to examine the accompanying Annexure showing 'Security Cover and compliance with Covenants' as at June 30, 2023 in respect of unsecured non-convertible Bonds issued on Private Placement basis ("the Annexure") which has been prepared by the Bank from the unaudited Financial Statements and other relevant records and documents maintained by the Bank as at and for the quarter ended June 30, 2023 pursuant to the requirements of Regulation 54 read with Reg 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Regulations"), and Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 and Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, updated as on December 01, 2022, (the "SEBI Circulars").

   The certificate is required by the Bank for the purpose of submission to the Debenture Trustees of the Bank and the Stock Exchanges to ensure compliance with the SEBI Regulations and SEBI Circulars in respect of its unsecured Bonds as at June 30, 2023 ("Debentures"). The Bank has entered into agreement(s) with the Debenture Trustees (Debenture Trust Deed") in respect of such unsecured bonds issued on private placement, as indicated in the Annexure.

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANT

3. Management's Responsibility

It is the responsibility of the management to prepare the Annexure including the preparation and maintenance of all accounting and other relevant supporting records and documents and extract the data related to Security Cover from the books of account and other relevant records of the bank as at and for the quarter ended June 30, 2023. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the data of security Cover and applying an appropriate basis of preparation. This responsibility also includes compliance with maintenance of Security Cover pursuant to the requirements of Regulation 54 read under Reg 56(1)(d) of the SEBI Regulations and SEBI Circulars. This responsibility includes compliance with all the covenants of Information Memorandum and Debenture Trust Deed in respect of unsecured Bonds issued on Private Placement basis.

As per clarification received from NSE, entities having only Unsecured debt securities are required to submit a "NIL" report in the prescribed format with reference to SEBI Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 and Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (updated as on December 01, 2022).

The Management is also responsible for complying with various provisions of Reserve Bank of India guidelines, applicable Accounting Standards, The Banking Regulation Act, 1949 and conditions stated in the SEBI Regulations.

4. Auditors' Responsibility

Pursuant to the requirements of SEBI Regulations and SEBI Circulars, our responsibility is to provide a reasonable assurance in the form of an opinion based on the Books of account and other relevant records with respect to the data of Security Cover as laid down in Annexure as at June 30, 2023 and form of an opinion based on our examination of books and records as to whether the Bank has complied with covenants of Information Memorandum in respect of unsecured Bonds issued on Private Placement basis.

5. We have, alongwith 4 other Firms of Joint Statutory Auditors, carried out limited review of the unaudited financial results of the Company for the quarter ended June 30, 2023 and issued an unmodified conclusion vide our report dated August 05, 2023. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

6. We have obtained the list of covenants in the Information Memorandum and Debenture Trust Deed from the management and verified the compliance with the relevant supporting records and documents produced before us.

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANT

7. We conducted our examination of the Annexure in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) in so far applicable for the purpose of the certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. Our scope of work did not include verification of compliance with other requirements of the SEBI Regulations / other circulars, notifications, etc., as issued by relevant regulatory authorities from time to time, and any other laws and regulations applicable to the Bank.

10. Opinion

Based on our examination and procedures performed by us, as above and according to the information and explanations given to us, we report that the data related to Security Cover as laid down in Annexure as at June 30, 2023 has been extracted accurately from the Books of account as at and for the quarter ended June 30, 2023 pursuant to the requirements of Regulation 54 read under Reg 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Regulations") and Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 and Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (updated as on December 01, 2022).

Further we report that the Bank has complied with covenants of Information Memorandum in respect of unsecured Bonds issued on Private Placement basis.

11. Restriction on Distribution and Use

This certificate has been prepared at the request of the Bank solely for the purpose of enabling it to comply with the requirements of the SEBI Regulations and to be submitted with the accompanying to the Stock Exchanges and Debenture Trustees and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration Number: 105049W

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANT

Shailesh Shah
Partner
Membership Number: 033632
UDIN: 23033632BGXWIS2200

Place: Mumbai
Date: August 05, 2023

Annexure

Security cover for the quarter ended June 2023 and compliance with covenants in respect of listed non-convertible securities pursuant to the requirements of Regulation 54 read with Regulation 56 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended and Circular no SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19,2022

a) Bank of Baroda has vide its Board Resolution and information memorandum/ offer documents and under various Debenture Trust Deeds, has issued the following listed non-convertible securities:

SR No	ISIN	Private Placement / Public Issue	Type of charge	Outstanding Amount As on 30-06-2023 (Rs. In Crs)	Cover Required	Security Required
1	INE028A08042	Private Placement	Unsecured	1,000.00	NA	NA
2	INE028A08059	Private Placement	Unsecured	1,000.00	NA	NA
3	INE028A08125	Private Placement	Unsecured	971.50	NA	NA
4	INE028A08133	Private Placement	Unsecured	240.00	NA	NA
5	INE028A08141	Private Placement	Unsecured	285.00	NA	NA
6	INE028A08158	Private Placement	Unsecured	460.00	NA	NA
7	INE028A08166	Private Placement	Unsecured	500.00	NA	NA
8	INE028A08174	Private Placement	Unsecured	1,650.00	NA	NA
9	INE028A08182	Private Placement	Unsecured	1,747.00	NA	NA
10	INE028A08190	Private Placement	Unsecured	920.00	NA	NA
11	INE028A08208	Private Placement	Unsecured	2,000.00	NA	NA
12	INE028A08216	Private Placement	Unsecured	764.00	NA	NA
13	INE028A08224	Private Placement	Unsecured	981.00	NA	NA
14	INE028A08232	Private Placement	Unsecured	833.00	NA	NA
15	INE028A08240	Private Placement	Unsecured	969.00	NA	NA
16	INE028A08257	Private Placement	Unsecured	188.00	NA	NA
17	INE028A08265	Private Placement	Unsecured	1,997.00	NA	NA
18	INE028A08273	Private Placement	Unsecured	752.00	NA	NA
19	INE028A08281	Private Placement	Unsecured	1,000.00	NA	NA
20	INE028A08299	Private Placement	Unsecured	2,474.00	NA	NA
21	INE028A09123	Private Placement	Unsecured	500.00	NA	NA
22	INE077A08064	Private Placement	Unsecured	780.00	NA	NA
23	INE077A08098	Private Placement	Unsecured	400.00	NA	NA
24	INE705A08029	Private Placement	Unsecured	250.00	NA	NA
25	INE705A08037	Private Placement	Unsecured	500.00	NA	NA
26	INE705A08052	Private Placement	Unsecured	500.00	NA	NA
27	INE705A08078	Private Placement	Unsecured	450.00	NA	NA
			Total	24,111.50		

b) Monitoring of covenants:

1. Compliance status with respect to financial covenants of its listed non-convertible securities : **Complied With**
2. Compliance with all the covenants, in respect of listed non-convertible securities : **Complied With**

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

(c) Security Cover for listed unsecured listed non-convertible securities:

i. The security provided by the listed entity provide coverage of __ times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed : **Not Applicable** (As per clarification received from NSE,entities having only unsecured debt securties are required to submit a "NIL' report in the prescribed format with reference to SEBI Circular No : SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May, 2022

Column A	Column B	Column C (i)	Column D(ii)	Column E(iii)	Column F(iv)	Column G(v)	Column H(vi)	Column I(vii)	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg.Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets vii	Carrying value/book value for pari passu charge assets where market value is not ascertainaleor applicable (For Eg. Bank Balance, DSRA market value is	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt														
Other debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value														
	Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

Nil

For Bank of Baroda

(S. A. Sudarsan)

General Manager

Treasury Back office

For Khandelwal Jain & Co.

Chartered Accountants

FRN: 105049W

(Mr. Shailesh Shah)

Partner

M. no. 033632

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANT