

MACRO DAILY

Macro developments

- Centre's net direct tax collections improved in Q3FY21 as it fell by only 13% till 16 Dec 2020 versus 25% drop seen between Apr-Sep'20. Net tax collections so far stand at Rs 5.89tn versus Rs 6.75tn last year in the same period. Advance direct tax collections in Q3 alone rose by 33%. Overall collections are at nearly 45% of the budgeted levels (Rs 13.19tn) so far.
- Bank of England kept rate on hold (0.1%) as Covid-19 outlook continues to remain uncertain. It also retained the QE programme unchanged at £ 895bn. It noted reduced downside risks to growth with the rollout of the Covid-19 vaccine and expects the recent measures by the government will boost growth by over 1% in CY22.
- US housing starts rose by 1.2% on a MoM basis in Nov'20 to 1.55mn units, bringing it closer to the pre-pandemic level of 1.57mn units in Feb'20. This was led by single-family homebuilding which rose by 0.4% to 1.18mn units, a 13-year high. Separately, US jobless claims for the week ended 12 Dec 2020 rose by 23,000 to 885,000, highest since Sep'20. This was the second straight weekly increase amidst a resurgence in Covid-19 cases.

Markets

- Bonds: Global yields closed mixed. Both US and UK 10Y yield rose by 2bps each amidst hopes of forthcoming US fiscal stimulus and Brexit deal. Crude prices rose by 0.8% (US\$ 52/bbl) on hopes of revival in demand. India 10Y yield rose by 1bps (5.95%), despite announcement of Rs 100bn OMO purchase. It is trading flat today, ahead of release of MPC minutes.
- Currency: Except INR and CNY which closed stable, other global currencies ended higher. DXY fell by 0.7% to its lowest since Apr'18 as negotiations of US fiscal stimulus continued. GBP rose by 0.6% to a more than 2-year high, amidst ongoing deliberations on UK-EU trade deal and as BoE left its stimulus programme unchanged. INR is trading higher today while other Asian currencies are trading lower.
- Equity: Barring FTSE, other global indices ended higher driven by hopes of US fiscal stimulus. Amongst other indices, Shanghai Comp gained the most followed by Dax. Sensex (0.5%) continued its bull run and ended at record high led by cap good stocks. However, it is trading lower today while other Asian stocks are trading mixed.

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FIG 1 - MOVEMENT IN KEY GLOBAL ASSET CLASSES

US 0.93 2 3 3 24 (99) UK 0.29 2 9 (6) 10 (52) Julpon 0.01 0 0 10 (10) 1 Germany (0.57) 0 3 (2) (8) (24) India 5.55 1 3 7 (8) (60) China 3.29 (10) 1 2 15 6 2Yyielda (Abpa) 3 6 (3) (6) (10) (15) UK (0.05) 3 6 (3) (6) (10) (10) Japan (0.12) 1 1 1 1 1 (10) (10) Japan (0.12) 0 1 1 1 1 (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) <td< th=""><th>Particulars</th><th>Current</th><th>1D</th><th>1W</th><th>1M</th><th>3M</th><th>12M</th></td<>	Particulars	Current	1D	1W	1M	3M	12M
UK 0.29 2 9 (6) 10 (52) Japan 0.01 0 0 0 0 1 1 Gemany (0.57) 0 3 22 38 (34) India 5.95 1 2 7 38 68 Chine 5.95 1 2 7 38 66 XYyield Kabay UK (0.05) 3 6 33 6 (60) (61) Japan (0.12) 0 1 1 1 1 2 UK (0.05) 3 6 33 6 (60)	10Y yields (Δ bps)						
Openamy 0.01 0 0 0 0 1 0 1 0 1 1 0 1 1 0 1 3 1 2 18 3 3 1 3 1 18 3 3 1 3 1 18 3 3 3 1 18 3 4 6 1	US	0.93	2	3	3	24	(99)
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India 5.95 1 3 7 (8) (80) China 3.29 (1) 1 2 15 6 27 yidds (A bap) Veridds (A b	Japan	0.01	0	0	(1)	(1)	1
China 3.29 (1) 1 2 15 6 27 yields (Δ bps) 27 yields (Δ bps) US 0.12 1 (2) (6) (1) (15) UK (0.05) 3 6 (3) 6 (6) Germany (0.73) 0 4 0 3 (10) India 3.88 1 (5) (22) (56) (194) China 2.73 (1) (10) (10) 12 4 China 2.73 (1) (10) (10) 12 4 China 2.73 (1) (10) (10) 12 4 China 2.73 (1) (10) (10) 12 4 4 4 4 4 4 4 4 4 4 4 4 4 1 2 1 4 4 4 1 3 3 1 4 4 1 <t< td=""><td>Germany</td><td>(0.57)</td><td>0</td><td>3</td><td>(2)</td><td>(8)</td><td>(34)</td></t<>	Germany	(0.57)	0	3	(2)	(8)	(34)
CPY piolekt (A bpp) US 0.12 1 (2) (6) (1) (5) UK (0.05) 3 6 (3) 6 (6) UK (0.05) 3 6 (3) 6 (6) Japan (0.12) 0 1 1 1 (2) Germany (0.73) 0 4 0 (3) (10) India 3.88 1 (5) (22) (56) (194) Chine 2.73 (1) (5) (22) (56) (194) Chine 2.73 (1) (5) (22) (56) (194) Chine 2.73 (1) <	India	5.95	1	3	7	(8)	(80)
US 0.15 0.15 0.15 0.15 0.15 0.15 0.15 0.15	China	3.29	(1)	1	2	15	6
UK (0.05) 3 6 (3) 6 (6) Japan (0.12) 0 1 1 1 1 2 Germany (0.73) 0 4 0 0 3 00 India 3.88 1 0 0 0 0 1 0 1 0 1 0 0 China 273 0 0 0 0 0 0 0 0 0 0 0 China 273 0 0 0 0 0 0 0 0 0 0 0 0 China 273 0 0 0 0 0 0 0 0 0 0 0 0 China 273 0 0 0 0 0 0 0 0 0 0 0 0 0 China 273 0 0 0 0 0 0 0 0 0 0 0 0 0 China 273 0 0 0 0 0 0 0 0 0 0 0 0 0 China 273 0 0 0 0 0 0 0 0 0 0 0 0 0 0 China 273 0 0 0 0 0 0 0 0 0 0 0 0 0 0 China 273 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 China 273 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2Y yields (Δ bps)						
Japan (0.12) 0 1 1 1 (2) Germany (0.73) 0 4 0 (3) (10) India 3.88 1 (5) (72) (56) (194) China 2.73 (1) (10) (10) 12 14 Chrina 2.73 (1) (10) (10) 12 14 Chrina 2.73 (1) (10) (10) 12 14 Chrina 2.23 (1) (1) 3.5 3.5 10.3 GBP 1.2585 0.6 2.2 2.9 4.7 4.4 JPY 103.11 0.3 1.1 1.4 1.6 5.7 AUD 0.7622 0.6 1.2 4.1 4.2 10.7 INR 73.59 0 0.1 1.4 0.1 3.6 Equity & Other indices (Δ.Σ) 0.2 0.2 0.8 4.8	US	0.12	1	(2)	(6)	(1)	(151)
Germany (0.73) 0 4 0 (33) (10) India 3.88 1 (5) (22) (56) (194) China 2.73 (1) (10) (10) 12 14 Currencies (Δ X) EUR 1.2268 0.6 1.1 3.5 3.5 10.3 GBP 1.3585 0.6 2.2 2.9 4.7 4.4 JPY 103.11 0.3 1.1 1.4 1.6 5.7 AUD 0.7622 0.6 1.2 4.1 4.2 10.7 INR 73.59 0 0.1 1.4 0.1 3.6 CNY 6.5338 0 0.2 0.8 3.4 6.8 Equity & Other indices (Δ X) 3.0 0.7 2.0 8.3 (3.5) DAX 3.0 0.5 1.0 1.2 8.6 6.8 FISE 6.551 (0.3) (0.7) 2.0	UK	(0.05)	3	6	(3)	6	(61)
India 3.88 1 (5) (22) (56) (194) China 2.73 (1) (10) (10) (12) 14 Currencies (Δ %) EUR 1.2268 0.6 11 3.5 3.5 10.3 GBP 1.3585 0.6 2.2 2.9 4.7 4.4 JPY 103.11 0.3 1.1 1.4 1.6 5.7 AUD 0.7622 0.6 1.2 4.1 4.2 10.7 INR 7.3.59 0 0.1 1.4 0.1 3.6 CNY 6.5338 0 0.2 0.8 3.4 6.8 Equity & Other indices (Δ %) 0 0 1 4 0 3.6 Dow 30,303 0.5 1.0 1.2 8.6 6.8 FTSE 6,551 (0.3) (0.7) 2.8 4.0 3.5 3.4 NIKKEI 26,807 0.2	Japan	(0.12)	0	1	1	1	(2)
China 2,73 (1) (10) (10) 12 14 Currencies (Δ %) EUR 1,2268 0.6 1.1 3.5 3.5 10.3 GBP 1,3585 0.6 2.2 2.9 4.7 4.4 JPY 10311 0.3 1.1 1.4 1.6 5.7 AUD 0,7622 0.6 1.2 4.1 4.2 10.7 INR 73.59 0 0.1 1.4 0.1 3.6 CNY 6.5338 0 0.2 0.8 3.4 6.8 Equity & Other indices (Δ %) 0 0 1.2 8.6 6.8 Equity & Other indices (Δ %) 0 0 1.2 8.6 6.8 Equity & Other indices (Δ %) 0 0 1.2 8.6 6.8 Equity & Other indices (Δ %) 0 0 1.2 8.6 6.8 Equity & Other indices (Δ %) 0 0 1.2 8.6 6.8	Germany	(0.73)	0	4	0	(3)	(10)
Currencies (Δ %) EUR 1 2268 0.6 1.1 3.5 3.5 10.3 GBP 1 3585 0.6 2.2 2.9 4.7 4.4 JPY 103.11 0.3 1.1 1.4 1.6 5.7 AUD 0.7622 0.6 1.2 4.1 4.2 10.7 INR 73.59 0 0.1 1.4 0.1 3.6 CNY 6.5338 0 0.2 0.8 3.4 6.8 Equity & Other indices (Δ %) 0 0 0.1 1.4 0.1 3.6 CNY 6.5338 0 0.2 0.8 3.4 6.8 Equity & Other indices (Δ %) 0 0.1 1.4 0.1 3.6 6.8 Equity & Other indices (Δ %) 0 0.5 1.0 1.2 8.6 6.8 Equity & Other indices (Δ %) 0 0.3 0.7 2.0 8.3 (13.5) Dow 13.630 0	India	3.88	1	(5)	(22)	(56)	(194)
EUR 1.2268 0.6 1.1 3.5 3.5 10.3 GBP 1.3585 0.6 2.2 2.9 4.7 4.4 JPY 103.11 0.3 1.1 1.4 1.6 5.7 AUD 0.7622 0.6 1.2 4.1 4.2 10.7 INR 73.59 0 0.1 1.4 0.1 3.6 CNY 6.5338 0 0.2 0.8 3.4 3.6 Equity & Other indices (Δ %) 0.0 0 0 1.2 8.6 6.8 Equity & Other indices (Δ %) 0.0 0 0 1.2 8.6 6.8 Equity & Other indices (Δ %) 0.0 0.0 1.2 8.6 6.8 Equity & Other indices (Δ %) 0.0 0.0 1.2 8.6 6.8 Equity & Other indices (Δ %) 0.0 0.0 1.2 8.6 6.8 Equity & Other indices (Δ %) 0.0 0.0 1.2 8.3 <	China	2.73	(1)	(10)	(10)	12	14
GBP 13585 0.6 2.2 2.9 4.7 4.4 JPY 103.11 0.3 1.1 1.4 1.6 5.7 AUD 0.7622 0.6 1.2 4.1 4.2 10.7 INR 73.59 0 0.1 1.4 0.1 (3.6) CNY 6.5338 0 0.2 0.8 3.4 6.8 Equity & Other indices (Δ %) 0 0.2 0.8 3.4 6.8 Equity & Other indices (Δ %) 0 0.2 0.8 3.4 6.8 Equity & Other indices (Δ %) 0 0.2 0.8 3.4 6.8 ESTSE 6,551 (0.3) (0.7) 2.0 8.3 (13.5) DAX 13,667 0.7 2.8 4.0 3.5 3.4 NIKKEI 26,807 0.2 0.2 3.5 15.0 12.3 SENSEX 46,890 0.5 2.0 7.9 20.3 12.5	Currencies (Δ %)						
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AUD 0.7622 0.6 1.2 4.1 4.2 10.7 INR 73.59 0 0.1 1.4 0.1 (3.6) CNY 6.5338 0 0.2 0.8 3.4 6.8 Equity & Other indices (Δ *X) Dow 30,303 0.5 1.0 1.2 8.6 6.8 FTSE 6,551 (0.3) (0.7) 2.0 8.3 (13.5) DAX 13,667 0.7 2.8 4.0 3.5 3.4 NIKKEI 26,807 0.2 0.2 3.5 15.0 12.3 Shanghai Comp 3,405 1.1 0.9 1.7 4.1 12.9 SENSEX 46,890 0.5 2.0 7.9 20.3 12.5 Brent (US\$/bb) 51.50 0.8 2.5 17.5 18.9 (22.6) Gold (US\$/co²) 1,885 11 2.7 (0.2) 3.0 27.5 CRB Index 437.6 0.2 0.8 4.1 7.2 9.9 Rogers Agri Index 845.7 1.4 2.3 3.1 12.0 13.3 LIBOR (3M)* 0.24 1 1 2 2 1 1 (669) INR 5Y Swap* 5.30 2 4 16 (25) (35) India FII data (US\$ mn) 16 Dec 15 Dec WTD MTD CYTD FYTD FII-Debt (48.7) (88.6) 91.5 76.33 (13,855.9) (4,096.4)	GBP	1.3585	0.6	2.2	2.9	4.7	4.4
INR 73.59 0 0.1 1.4 0.1 (3.6) CNY 6.5338 0 0.2 0.8 3.4 6.8 Equity & Other indices (Δ %) 30.303 0.5 1.0 1.2 8.6 6.8 FTSE 6,551 (0.3) (0.7) 2.0 8.3 (13.5) DAX 13,667 0.7 2.8 4.0 3.5 3.4 NIKKEI 26,807 0.2 0.2 3.5 15.0 12.3 SAnghai Comp 3,405 1.1 0.9 1.7 4.1 12.9 SENSEX 46,890 0.5 2.0 7.9 20.3 12.5 Brent (US\$/bbl) 51.50 0.8 2.5 17.5 18.9 (22.6) Gold (US\$/oz) 1,885 1.1 2.7 (0.2) (3.0) 2.75 CRB Index 437.6 0.2 0.8 4.1 7.2 9.9 Rogers Agri Index 845.7 1.4 2	JPY	103.11	0.3	1.1	1.4	1.6	5.7
CNY 6.5338 0 0.2 0.8 3.4 6.8 Equity & Other indices (Δ %) Dow 30,303 0.5 1.0 1.2 8.6 6.8 FTSE 6,551 (0.3) (0.7) 2.0 8.3 (13.5) DAX 13,667 0.7 2.8 4.0 3.5 3.4 NIKKEI 26,807 0.2 0.2 3.5 15.0 12.3 Shanghai Comp 3,405 1.1 0.9 1.7 4.1 12.9 SENSEX 46,890 0.5 2.0 7.9 20.3 12.5 Brent (US\$/bbl) 51.50 0.8 2.5 17.5 18.9 (22.6) Gold (US\$/o2) 1,885 1.1 2.7 (0.2) (3.0) 2.75 CRB Index 437.6 0.2 0.8 4.1 7.2 9.9 Rogers Agri Index 845.7 1.4 2.3 3.1 12.0 13.3 LIBOR (3M)*	AUD	0.7622	0.6	1.2	4.1	4.2	10.7
Equity & Other indices (Δ %) Dow 30,303 0.5 1.0 1.2 8.6 6.8 FTSE 6,551 (0.3) (0.7) 2.0 8.3 (13.5) DAX 13,667 0.7 2.8 4.0 3.5 3.4 NIKKEI 26,807 0.2 0.2 3.5 15.0 12.3 Shanghai Comp 3,405 1.1 0.9 1.7 4.1 12.9 SENSEX 46,890 0.5 2.0 7.9 20.3 12.5 Brent (US\$/bbl) 51.50 0.8 2.5 17.5 18.9 (22.6) Gold (US\$/α2) 1,885 1.1 2.7 (0.2) (3.0) 27.5 CRB Index 437.6 0.2 0.8 4.1 7.2 9.9 Rogers Agri Index 845.7 1.4 2.3 3.1 12.0 13.3 LIBOR (3M)* 0.24 1 2 2 1 (69) INR 5Y Swa	INR	73.59	0	0.1	1.4	0.1	(3.6)
Dow 30,303 0.5 1.0 1.2 8.6 6.8 FTSE 6,551 (0.3) (0.7) 2.0 8.3 (13.5) DAX 13,667 0.7 2.8 4.0 3.5 3.4 NIKKEI 26,807 0.2 0.2 3.5 15.0 12.3 Shanghai Comp 3,405 1.1 0.9 1.7 4.1 12.9 SENSEX 46,890 0.5 2.0 7.9 20.3 12.5 Brent (US\$/bbl) 51.50 0.8 2.5 17.5 18.9 (22.6) Gold (US\$/oz) 1,885 1.1 2.7 (0.2) (3.0) 27.5 CRB Index 437.6 0.2 0.8 4.1 7.2 9.9 Rogers Agri Index 845.7 1.4 2.3 3.1 12.0 13.3 LIBOR (3M)* 0.24 1 2 2 1 (169) INR 5Y Swap* 5.30 2 4 <	CNY	6.5338	0	0.2	0.8	3.4	6.8
FTSE 6,551 (0.3) (0.7) 2.0 8.3 (13.5) DAX 13,667 0.7 2.8 4.0 3.5 3.4 NIKKEI 26,807 0.2 0.2 3.5 15.0 12.3 Shanghai Comp 3,405 1.1 0.9 1.7 4.1 12.9 SENSEX 46,890 0.5 2.0 7.9 20.3 12.5 Brent (US\$/bbl) 51.50 0.8 2.5 17.5 18.9 (22.6) Gold (US\$/oz) 1,885 1.1 2.7 (0.2) (3.0) 27.5 CRB Index 437.6 0.2 0.8 4.1 7.2 9.9 Rogers Agri Index 845.7 1.4 2.3 3.1 12.0 13.3 LIBOR (3M)* 0.24 1 2 2 1 (169) INR 5Y Swap* 5.30 2 4 16 (25) (135) India FII data (US\$ mn) 16 Dec 15 Dec	Equity & Other indices (Δ %)						
DAX 13,667 0.7 2.8 4.0 3.5 3.4 NIKKEI 26,807 0.2 0.2 3.5 15.0 12.3 Shanghai Comp 3,405 1.1 0.9 1.7 4.1 12.9 SENSEX 46,890 0.5 2.0 7.9 20.3 12.5 Brent (US\$/bbl) 51.50 0.8 2.5 17.5 18.9 (22.6) Gold (US\$/oz) 1,885 1.1 2.7 (0.2) (3.0) 27.5 CRB Index 437.6 0.2 0.8 4.1 7.2 9.9 Rogers Agri Index 845.7 1.4 2.3 3.1 12.0 13.3 LIBOR (3M)* 0.24 1 2 2 1 (69) INR 5Y Swap* 5.30 2 4 16 (25) (135) India FII data (US\$ mn) 16 Dec 15 Dec WTD MTD CYTD FYTD	Dow	30,303	0.5	1.0	1.2	8.6	6.8
NIKKEI 26,807 0.2 0.2 3.5 15.0 12.3 Shanghai Comp 3,405 1.1 0.9 1.7 4.1 12.9 SENSEX 46,890 0.5 2.0 7.9 20.3 12.5 Brent (US\$/bbl) 51.50 0.8 2.5 17.5 18.9 (22.6) Gold (US\$/oz) 1,885 1.1 2.7 (0.2) (3.0) 27.5 CRB Index 437.6 0.2 0.8 4.1 7.2 9.9 Rogers Agri Index 845.7 1.4 2.3 3.1 12.0 13.3 LIBOR (3M)* 0.24 1 2 2 1 (169) INR 5Y Swap* 5.30 2 4 16 (25) (135) India FII data (US\$ mn) 16 Dec 15 Dec WTD MTD CYTD FYTD	FTSE	6,551	(0.3)	(0.7)	2.0	8.3	(13.5)
Shanghai Comp 3,405 1.1 0.9 1.7 4.1 12.9 SENSEX 46,890 0.5 2.0 7.9 20.3 12.5 Brent (US\$/bbl) 51.50 0.8 2.5 17.5 18.9 (22.6) Gold (US\$/oz) 1,885 1.1 2.7 (0.2) (3.0) 27.5 CRB Index 437.6 0.2 0.8 4.1 7.2 9.9 Rogers Agri Index 845.7 1.4 2.3 3.1 12.0 13.3 LIBOR (3M)* 0.24 1 2 2 1 (169) INR SY Swap* 5.30 2 4 16 (25) (135) India FII data (US\$ mn) 16 Dec 15 Dec WTD MTD CYTD FYTD FII-Debt (48.7) (88.6) 91.5 763.3 (13,855.9) (4,096.4)	DAX	13,667	0.7	2.8	4.0	3.5	3.4
SENSEX 46,890 0.5 2.0 7.9 20.3 12.5 Brent (US\$/bbl) 51.50 0.8 2.5 17.5 18.9 (22.6) Gold (US\$/oz) 1,885 1.1 2.7 (0.2) (3.0) 27.5 CRB Index 437.6 0.2 0.8 4.1 7.2 9.9 Rogers Agri Index 845.7 1.4 2.3 3.1 12.0 13.3 LIBOR (3M)* 0.24 1 2 2 1 (169) INR 5Y Swap* 5.30 2 4 16 (25) (135) India FII data (US\$ mn) 16 Dec 15 Dec WTD MTD CYTD FYTD FII-Debt (48.7) (88.6) 91.5 763.3 (13,855.9) (4,096.4)	NIKKEI	26,807	0.2	0.2	3.5	15.0	12.3
Brent (US\$/bbl) 51.50 0.8 2.5 17.5 18.9 (22.6) Gold (US\$/oz) 1,885 1.1 2.7 (0.2) (3.0) 27.5 CRB Index 437.6 0.2 0.8 4.1 7.2 9.9 Rogers Agri Index 845.7 1.4 2.3 3.1 12.0 13.3 LIBOR (3M)* 0.24 1 2 2 1 (169) INR 5Y Swap* 5.30 2 4 16 (25) (135) India FII data (US\$ mn) 16 Dec 15 Dec WTD MTD CYTD FYTD FII-Debt (48.7) (88.6) 91.5 763.3 (13,855.9) (4,096.4)	Shanghai Comp	3,405	1.1	0.9	1.7	4.1	12.9
Gold (US\$/oz) 1,885 1.1 2.7 (0.2) (3.0) 27.5 CRB Index 437.6 0.2 0.8 4.1 7.2 9.9 Rogers Agri Index 845.7 1.4 2.3 3.1 12.0 13.3 LIBOR (3M)* 0.24 1 2 2 1 (169) INR 5Y Swap* 5.30 2 4 16 (25) (135) India FII data (US\$ mn) 16 Dec 15 Dec WTD MTD CYTD FYTD FII-Debt (48.7) (88.6) 91.5 763.3 (13,855.9) (4,096.4)	SENSEX	46,890	0.5	2.0	7.9	20.3	12.5
CRB Index 437.6 0.2 0.8 4.1 7.2 9.9 Rogers Agri Index 845.7 1.4 2.3 3.1 12.0 13.3 LIBOR (3M)* 0.24 1 2 2 1 (169) INR 5Y Swap* 5.30 2 4 16 (25) (135) India FII data (US\$ mn) 16 Dec 15 Dec WTD MTD CYTD FYTD FII-Debt (48.7) (88.6) 91.5 763.3 (13,855.9) (4,096.4)	Brent (US\$/bbl)	51.50	0.8	2.5	17.5	18.9	(22.6)
Rogers Agri Index 845.7 1.4 2.3 3.1 12.0 13.3 LIBOR (3M)* 0.24 1 2 2 1 (169) INR 5Y Swap* 5.30 2 4 16 (25) (135) India FII data (US\$ mn) 16 Dec 15 Dec WTD MTD CYTD FYTD FII-Debt (48.7) (88.6) 91.5 763.3 (13,855.9) (4,096.4)	Gold (US\$/oz)	1,885	1.1	2.7	(0.2)	(3.0)	27.5
LIBOR (3M)* 0.24 1 2 2 1 (169) INR 5Y Swap* 5.30 2 4 16 (25) (135) India FII data (US\$ mn) 16 Dec 15 Dec WTD MTD CYTD FYTD FII-Debt (48.7) (88.6) 91.5 763.3 (13,855.9) (4,096.4)	CRB Index	437.6	0.2	0.8	4.1	7.2	9.9
INR 5Y Swap* 5.30 2 4 16 (25) (135) India FII data (US\$ mn) 16 Dec 15 Dec WTD MTD CYTD FYTD FII-Debt (48.7) (88.6) 91.5 763.3 (13,855.9) (4,096.4)	Rogers Agri Index	845.7	1.4	2.3	3.1	12.0	13.3
India FII data (US\$ mn) 16 Dec 15 Dec WTD MTD CYTD FYTD FII-Debt (48.7) (88.6) 91.5 763.3 (13,855.9) (4,096.4)	LIBOR (3M)*	0.24	1	2	2	1	(169)
FII-Debt (48.7) (88.6) 91.5 763.3 (13,855.9) (4,096.4)	INR 5Y Swap*	5.30	2	4	16	(25)	(135)
	India FII data (US\$ mn)	16 Dec	15 Dec	WTD	MTD	CYTD	FYTD
FII-Equity 274.3 313.8 1,060.9 5,035.7 21,141.4 27,744.4	FII-Debt	(48.7)	(88.6)	91.5	763.3	(13,855.9)	(4,096.4)
	FII-Equity	274.3	313.8	1,060.9	5,035.7		

Source: Bloomberg, Bank of Baroda | *Indicates change in bps



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