

MACRO DAILY

Macro developments

- India's manufacturing activity continued to remain robust as visible in the PMI reading. It rose to 56.4 in Dec'20 compared with 56.3 in Nov'20. This was led by marked improvement in business conditions across the sector. Input cost inflation on the other hand accelerated to a 26-month high in Dec'20. Employment scenario also weakened considerably.
- Global manufacturing activity showed marked improvement in Dec'20. Manufacturing PMI in Japan rose to 50 in Dec'20 (versus 49 in Nov'20) ending 19-months of contraction. Euro Zone's manufacturing PMI rose to a 31-month high at 55.2 versus 53.8 led by Germany. US manufacturing PMI also rose to a 6-year high at 57.1 from 56.7 led by expansion in output and new orders. UK's manufacturing PMI too rose to a 3-year high at 57.5 from 55.6 due to a surge in orders before end of Brexit transition period.
- Singapore's GDP contracted for the fourth straight quarter in Q4CY20 declining by 3.8%, however pace of decline was slower than Q3 at 5.6%. While manufacturing sector output expanded (up 7.1%), construction (down 33.7%) and services sector (down 7.8%) continued to contract. For CY20, GDP growth dipped to 5.8% versus 0.7% increase in CY19 and much sharper than the 2.2% decline during the Asian Financial Crisis.

Markets

- Bonds: Global yields closed mixed. US 10Y yield closed flat at 0.91% ahead of release of Fed minutes. UK 10Y yield fell by 2bps (0.17%) amidst lockdown restrictions. Crude prices fell by 1.4% at US\$ 51/bbl eyeing OPEC+ meeting. India's 10Y yield fell by 5bps (5.83%) supported by buying from foreign banks and MFs. It is trading at 5.81% today.
- Currency: Barring GBP and AUD, other global currencies closed higher. GBP fell sharply by 0.7% amidst reports of more stringent lockdown measures in UK. INR rose by 0.2% to its highest since Sep'20 supported by foreign inflows and lower oil prices. However it is trading lower today, in line with other Asian currencies.
- Equity: Global indices ended mixed. Dow fell the most (1.3%) ahead of key
 US Senate elections. FTSE rose the most by 1.7% supported by better PMI
 reading. However, Sensex gained by 0.6% driven by rally in metal and tech
 stocks. It is trading lower today in line with other Asian stocks.

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FIG 1 - MOVEMENT IN KEY GLOBAL ASSET CLASSES

UK 0.17 O) (8) (18) (12) (6) Japan 0.02 0 0 0 (1) 4 Germany (0.60) 44 44 (6) (9) (32) India 5.83 (3) (5) 0 (18) (75) China 3.8 3 1 (3) 3 4 Yiyidik (Aspa) 8 0 0 (4) (3) 043 UK (0.15) 1 (3) (12) (13) (75) Japan (0.12) 0 0 0 1 3 (75) Japan (0.12) 0 0 0 1 3 (75)	Particulars	Current	1D	1W	1M	3M	12M
US 0,91 0 (5) (5) 12 (6) UK 0,72 2 88 (18) (12) (6) Japan 0,02 0 0 0 0 0 0 Germany (3,64) 3 1 (3) 0 18 (7) China 3,18 3 3 1 (3) 3 4 27 yelek (A Sepa US 0,11 0 <	10Y yields (Δ bps)						
Open OD O O O O O A Germany (O 60) (A)	US	0.91	0	(1)	(5)	13	(90)
Germany (0,50) (4) (6) (9) (12) India 5.83 (5) (5) 0 (18) (75) China 3.18 3 1 (13) 3 4 27 yieldic (Abpa) V V (11) (1) (13) (13) (13) (14) UK (0.15) (1) (1) (10) <	UK	0.17	(2)	(8)	(18)	(12)	(60)
Incided 5.88 (5) (5) (1) (7) China 3.18 3 1 (3) 3 4 27 yields (Abept) US 0.11 (1) (1) (4) (2) (13) (14) UK (0.15) 1 (3) (12) (13) (14) <td>Japan</td> <td>0.02</td> <td>0</td> <td>0</td> <td>0</td> <td>(1)</td> <td>4</td>	Japan	0.02	0	0	0	(1)	4
China 3.18 3 1 (1) 3 4 2 yyields (Δ bps) US 0.11 (0) (0) (4) (3) (4/3) UK (0.15) 1 (3) (12) (13) (76) Japan (0.12) 0 0 0 1 3 Germany (0.72) (2) (2) 3 (2) (10) Germany (0.72) (2) (3) (2) (3) (2) (3) (2) (3) (2) (3) (4) (3) (4) (3) (4) (3) (4) (3) (4) (3) (4) (4) (3) (4) (4) (4) (4) (4) </td <td>Germany</td> <td>(0.60)</td> <td>(4)</td> <td>(4)</td> <td>(6)</td> <td>(9)</td> <td>(32)</td>	Germany	(0.60)	(4)	(4)	(6)	(9)	(32)
Composition of the composit	India	5.83	(5)	(5)	0	(18)	(75)
US 0.11 (0) (1) (4) (3) (14) (3) (12) (13) (75)<	China	3.18	3	1	(13)	3	4
UK (0.15) 1 (3) (12) (13) (7) Japan (0.12) 0 0 1 3 Germany (0.72) (2) (2) 3 (2) (10) India 3.87 0 (1) (1) (49) (28) China 2.47 (1) (1) (3) (13) (28) China 2.47 (1) (1) (39) (13) (19) Currenies (A.7) EUR 1.2248 0.3 0.3 1.0 3.9 9.4 GBP 1.313 0.1 0.7 1.0 2.5 4.8 JPY 1.0313 0.1 0.7 1.0 2.5 4.8 AUD 0.7665 (0.4) 0.7 1.0 4.6 1.5 CNY 6.4615 1.0 0.2 1.1 0.4 1.5 EVY 6.4615 1.0 0.0 0.7 4	2Y yields (Δ bps)						
Japan (0.12) 0 0 1 3 Germany (0.72) (2) (2) 3 (2) (10) India 3.87 0 (1) 1 (49) (236) China 2.47 (1) (1) (3) (13) (13) Christian (A.7) (1) (1) (3) (1) (3) (1) Christian (A.7) (1) (1) (3) (3) (1) (3) (3) (4) (3) (4)	US	0.11	(1)	(1)	(4)	(3)	(143)
Germany (0.72) (2) (2) (3) (2) (2) India 3.87 (0) (1) (39) (33) (26) Chinia 2.47 (1) (11) (39) (13) (19) Currencies (Δ ½) EUR 1.2248 (0.3) (0.3) (10) 3.9 9.4 GBP 1.3571 (0.07) (0.9) (10) 4.6 3.0 JPY 10313 (0.1) (0.7) (1.0) 2.5 4.8 AUD (7665) (0.4) (1) 3.2 6.7 10.4 INR 73.02 (2) (0.7) (1) 0.4 (1.5) CNY 6.4615 (1) (1) 0.1 4.8 7.4 Equity SOther indices (Δ ½) (1) (1) 0.3 7.4 5.3 Day 3.0224 (1.3) (0.6) 0.0 7.4 5.3 EYEMPSO 1.37 (1)	UK	(0.15)	1	(3)	(12)	(13)	(75)
India 3.87 0 (1) 1 (49) (28) China 2.47 (1) (11) (39) (13) 19 Currencies (A.%) EUR 1.2248 0.3 0.3 1.0 3.9 9.4 GBP 1.3571 (0.7) 0.9 1.0 4.6 3.0 JPY 10313 0.1 0.7 1.0 2.5 4.8 AUD 0.7665 (0.4) 1.1 3.2 6.7 1.04 INR 7.3.02 0.2 0.7 1.1 0.4 (1.5) CNY 6.4615 1.0 1.2 1.1 4.8 7.4 Ewity & Other indices (Δ*) 2.0 1.1 0.3 0.6 7.4 5.3 FISE 6.572 1.7 1.1 0.3 0.0 7.4 5.3 PAX 13,727 0.1 0.5 1.9 1.6 1.7 8.9 1.6 1.7 8.9 <td>Japan</td> <td>(0.12)</td> <td>0</td> <td>0</td> <td>0</td> <td>1</td> <td>3</td>	Japan	(0.12)	0	0	0	1	3
China 2.47 (1) (1) (39) (38) 19 Currencies (Δ %) EUR 1.2248 0.3 0.3 1.0 3.9 9.4 GBP 1.3571 (0.7) 0.9 1.0 4.6 3.0 JPY 10313 0.1 0.7 1.0 2.5 4.8 AUD 0.7665 (0.4) 1.1 3.2 6.7 10.4 INR 73.02 0.2 0.7 1.1 0.4 10.5 CNY 6.4615 1.0 1.2 1.1 4.8 7.4 Equity & Other indices (Δ %) 0.0 1.2 1.1 4.8 7.4 Every 6.4615 1.0 1.2 1.1 4.8 7.4 EVY 6.415 1.0 1.0 0.0 7.4 5.3 EVILY 6.572 1.7 1.1 0.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	Germany	(0.72)	(2)	(2)	3	(2)	(10)
Currencies (Δ %) Currencies (Δ %) 1 2248 0.3 0.3 1.0 3.9 9.4 GBP 1.3571 (0.7) 0.9 1.0 4.6 3.0 JPY 10313 0.1 0.7 1.0 2.5 4.8 AUD 0.7665 (0.4) 1.1 3.2 6.7 10.4 INR 73.02 0.2 0.7 1.1 0.4 15.0 CNY 6.4615 1.0 0.1 1.0 4.0 15.0 CNY 6.4615 1.0 0.0 7.4 0.1 0.0 7.4 0.1 CNY 6.4615 1.0 0.0 0.0 7.4 0.1 0.0 7.4 0.3 0.0 0.7 1.5 0.1 0.0 <td>India</td> <td>3.87</td> <td>0</td> <td>(1)</td> <td>1</td> <td>(49)</td> <td>(236)</td>	India	3.87	0	(1)	1	(49)	(236)
EUR 1.2248 0.3 0.3 1.0 3.9 9.4 GBP 1.3571 (0.7) 0.9 1.0 4.6 3.0 JPY 10313 0.1 0.7 1.0 2.5 4.8 AUD 0.7665 (0.4) 1.1 3.2 6.7 10.4 INR 73.02 0.2 0.7 1.1 0.4 15.5 CNY 6.4615 1.0 1.2 1.1 4.8 7.4 Equity & Other indices (Δ %) 1.2 1.1 0.8 7.4 5.3 Dow 30,224 (1.3) (0.6) 0.0 7.4 5.3 FISE 6,572 1.7 1.1 0.3 10.6 (13.2) DAX 13,727 0.1 0.5 3.2 7.0 4.6 NIKKEI 27,258 (0.7) 1.5 1.9 3.0 18.4 Benet (USS/bib) 51.0 (1.4) 0.5 3.7	China	2.47	(1)	(11)	(39)	(13)	19
GBP 1.357I (O,7) 0.9 1.0 4.6 3.0 JPY 103.13 0.1 0.7 1.0 2.5 4.8 AUD 0.7665 (0.4) 1.1 3.2 6.7 10.4 INR 73.02 0.2 0.7 1.1 0.4 (1.5) CNY 6.4615 1.0 1.2 1.1 4.8 7.4 Equity & Other indices (Δ %) 8 0.0 1.2 1.1 4.8 7.4 Dow 30,224 (1.3) (0.6) 0.0 7.4 5.3 FISE 6,572 1.7 1.1 0.3 10.6 13.2 DAX 13,727 0.1 (0.5) 3.2 7.0 4.6 NIKKEI 27,258 (0.7) 1.5 1.9 1.6 17.5 SENSEX 48,177 0.6 1.7 6.9 23.6 18.4 Brent (US\$/roz) 1,943 2.3 3.7 5.7 <td< td=""><td>Currencies (Δ %)</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Currencies (Δ %)						
JPY 103.13 0.1 0.7 1.0 2.5 4.8 AUD 0.7665 (0.4) 1.1 3.2 6.7 10.4 INR 73.02 0.2 0.7 1.1 0.4 1.5 CNY 6.4615 1.0 1.2 1.1 4.8 7.4 Equity & Other indices (Δ %) Dow 30,224 (1.3) (0.6) 0.0 7.4 5.3 FISE 6,572 1.7 1.1 0.3 10.6 13.2 DAX 13,727 0.1 (0.5) 3.2 7.0 4.6 NIKKEI 27,258 (0.7) 1.5 1.9 16.9 13.6 SENSEX 48,177 0.6 1.7 6.9 2.3 18.6 Brent (US\$/rob) 51.09 (1.4) 0.5 3.7 2.3 25.9 Gold (US\$/roc) 1.943 2.3 3.7 5.7 1.5 2.4 CRB Index 4.6	EUR	1.2248	0.3	0.3	1.0	3.9	9.4
AUD 0.7665 (0.4) 11 3.2 6.7 10.4 INR 73.02 0.2 0.7 1.1 0.4 (1.5) CNY 6.4615 1.0 1.2 1.1 4.8 7.4 Equity & Other indices (Δ %) 8 0.0 1.2 1.1 4.8 7.4 Dow 30,224 (1.3) (0.6) 0.0 7.4 5.3 FTSE 6,572 1.7 1.1 0.3 10.6 (13.2) DAX 13,727 0.1 (0.5) 3.2 7.0 4.6 NIKKEI 27,258 (0.7) 1.5 1.9 16.9 17.5 Shanghai Comp 3,503 0.9 3.1 1.7 8.9 13.6 SENSEX 48,177 0.6 1.7 6.9 2.3 18.4 Brent (US\$/oz) 1,943 2.3 3.7 5.7 1.5 2.1 Gold (US\$/oz) 1,943 2.3 3.7 5.7	GBP	1.3571	(0.7)	0.9	1.0	4.6	3.0
INR 73.02 0.2 0.7 1.1 0.4 (1.5) CNY 6.4615 1.0 1.2 1.1 4.8 7.4 Equity & Other indices (Δ %) 1.0 1.2 1.1 4.8 7.4 Equity & Other indices (Δ %) 30,224 (1.3) (0.6) 0.0 7.4 5.3 FOSE 6,572 1.7 1.1 0.3 10.6 (13.2) DAX 13,727 0.1 (0.5) 3.2 7.0 4.6 NIKKEI 27,258 (0.7) 1.5 1.9 16.9 17.5 Shanghai Comp 3,503 0.9 3.1 1.7 8.9 13.6 SENSEX 48,177 0.6 1.7 6.9 23.6 18.4 Brent (US\$/bbl) 51.09 (1.4) 0.5 3.7 2.7 1.5 24.1 CRB Index 4461 0.5 1.0 4.4 10.1 11.2 Regers Agri Index 886.6 0.2 </td <td>JPY</td> <td>103.13</td> <td>0.1</td> <td>0.7</td> <td>1.0</td> <td>2.5</td> <td>4.8</td>	JPY	103.13	0.1	0.7	1.0	2.5	4.8
CNY 6.4615 1.0 1.2 1.1 4.8 7.4 Equity & Other indices (Δ %) 30,224 (1.3) (0.6) 0.0 7.4 5.3 FTSE 6,572 1.7 1.1 0.3 10.6 (13.2) DAX 13,727 0.1 (0.5) 3.2 7.0 4.6 NIKKEI 27,258 (0.7) 1.5 1.9 16.9 17.5 Shanghai Comp 3,503 0.9 3.1 1.7 8.9 13.6 SENSEX 48,177 0.6 1.7 6.9 23.6 18.4 Brent (US\$/rbbl) 51.09 (1.4) 0.5 3.7 2.3 (25.9) Gold (US\$/o2) 1,943 2.3 3.7 5.7 1.5 241 CRB Index 46:1 0.5 1.0 4.4 10.1 11.2 Rogers Agri Index 88:6 0.2 2.9 8.3 17.4 17.5 LIBOR (3M)* 0.2 0	AUD	0.7665	(0.4)	1.1	3.2	6.7	10.4
Equity & Other indices (Δ %) Dow 30,224 (1.3) (0.6) 0.0 7.4 5.3 FTSE 6,572 1.7 1.1 0.3 10.6 (13.2) DAX 13,727 0.1 (0.5) 3.2 7.0 4.6 NIKKEI 27,258 (0.7) 1.5 1.9 16.9 17.5 Shanghai Comp 3,503 0.9 3.1 1.7 8.9 13.6 SENSEX 48,177 0.6 1.7 6.9 23.6 18.4 Brent (US\$/bbl) 51.09 (1.4) 0.5 3.7 23.7 25.9 Gold (US\$/oz) 1,943 2.3 3.7 5.7 1.5 24.1 CRB Index 446.1 0.5 1.0 4.4 10.1 11.2 Rogers Agri Index 886.6 0.2 2.9 8.3 17.4 17.5 LIBOR (3M)* 0.24 0 0 1 2 (163) INR 5Y	INR	73.02	0.2	0.7	1.1	0.4	(1.5)
Dow 30,224 (1.3) (0.6) 0.0 7.4 5.3 FTSE 6,572 1.7 1.1 0.3 10.6 (13.2) DAX 13,727 0.1 (0.5) 3.2 7.0 4.6 NIKKEI 27,258 (0.7) 1.5 1.9 16.9 17.5 Shanghai Comp 3,503 0.9 3.1 1.7 8.9 13.6 SENSEX 48,177 0.6 1.7 6.9 23.6 18.4 Brent (US\$/bbl) 51.09 (1.4) 0.5 3.7 23.7 (25.9) Gold (US\$/o2) 1,943 2.3 3.7 5.7 1.5 24.1 CRB Index 446.1 0.5 1.0 4.4 10.1 11.2 Rogers Agri Index 886.6 0.2 2.9 8.3 17.4 17.5 LIBOR (3M)* 0.2 7 16 (6) (132) India FII data (US\$ mn) 1 Jan 31 Dec WTD	CNY	6.4615	1.0	1.2	1.1	4.8	7.4
FTSE 6,572 1.7 1.1 0.3 10.6 (13.2) DAX 13,727 0.1 (0.5) 3.2 7.0 4.6 NIKKEI 27,258 (0.7) 1.5 1.9 16.9 17.5 Shanghai Comp 3,503 0.9 3.1 1.7 8.9 13.6 SENSEX 48,177 0.6 1.7 6.9 23.6 18.4 Brent (US\$/bbl) 51.09 (1.4) 0.5 3.7 23.7 (25.9) Gold (US\$/oz) 1,943 2.3 3.7 5.7 1.5 24.1 CRB Index 446.1 0.5 1.0 4.4 10.1 11.2 Rogers Agri Index 886.6 0.2 2.9 8.3 17.4 17.5 LIBOR (3M)* 0.24 0 0 1 2 (163) INR 5Y Swap* 5.34 2 7 16 6) (32) FYTD India FII data (US\$ mn) 1.1 Jan <	Equity & Other indices (Δ %)						
DAX 13,727 0.1 (0.5) 3.2 7.0 4.6 NIKKEI 27,258 (0.7) 1.5 1.9 16.9 17.5 Shanghai Comp 3,503 0.9 3.1 1.7 8.9 13.6 SENSEX 48,177 0.6 1.7 6.9 23.6 18.4 Brent (US\$/bbl) 51.09 (1.4) 0.5 3.7 23.7 (25.9) Gold (US\$/o2) 1,943 2.3 3.7 5.7 1.5 24.1 CRB Index 446.1 0.5 1.0 4.4 10.1 11.2 Rogers Agri Index 886.6 0.2 2.9 8.3 17.4 17.5 LIBOR (3M)* 0.24 0 0 1 2 (163) INR 5Y Swap* 5.34 2 7 16 (6) (132) India FII data (US\$ mn) 1 Jan 31 Dec WTD MTD CYTD21 FYTD	Dow	30,224	(1.3)	(0.6)	0.0	7.4	5.3
NIKKEI 27,258 (0.7) 1.5 1.9 16.9 17.5 Shanghai Comp 3,503 0.9 3.1 1.7 8.9 13.6 SENSEX 48,177 0.6 1.7 6.9 23.6 18.4 Brent (US\$/bbl) 51.09 (1.4) 0.5 3.7 23.7 (25.9) Gold (US\$/oz) 1,943 2.3 3.7 5.7 1.5 24.1 CRB Index 446.1 0.5 1.0 4.4 10.1 11.2 Rogers Agri Index 886.6 0.2 2.9 8.3 17.4 17.5 LIBOR (3M)* 0.24 0 0 1 2 (163) INR 5Y Swap* 5.34 2 7 16 (6) (132) India FII data (US\$ mn) 1 Jan 31 Dec WTD MTD CYTD21 FYTD	FTSE	6,572	1.7	1.1	0.3	10.6	(13.2)
Shanghai Comp 3,503 0.9 3.1 1.7 8.9 13.6 SENSEX 48,177 0.6 1.7 6.9 23.6 18.4 Brent (US\$/bbl) 51.09 (1.4) 0.5 3.7 23.7 (25.9) Gold (US\$/oz) 1,943 2.3 3.7 5.7 1.5 24.1 CRB Index 446.1 0.5 1.0 4.4 10.1 11.2 Rogers Agri Index 886.6 0.2 2.9 8.3 17.4 17.5 LIBOR (3M)* 0.24 0 0 1 2 (163) INR 5Y Swap* 5.34 2 7 16 6 (32) India FII data (US\$ mn) 1 Jan 31 Dec WTD MTD CYTD21 FYTD2 FII-Debt (7.0) 130.7 114.1 (7.0) (7.0) (4,100.6)	DAX	13,727	0.1	(0.5)	3.2	7.0	4.6
SENSEX 48,177 0.6 1.7 6.9 23.6 18.4 Brent (US\$/bbl) 51.09 (1.4) 0.5 3.7 23.7 (25.9) Gold (US\$/oz) 1,943 2.3 3.7 5.7 1.5 24.1 CRB Index 446.1 0.5 1.0 4.4 10.1 11.2 Rogers Agri Index 886.6 0.2 2.9 8.3 17.4 17.5 LIBOR (3M)* 0.24 0 0 1 2 (163) INR 5Y Swap* 5.34 2 7 16 6 (32) India FII data (US\$ mn) 1 Jan 31 Dec WTD MTD CYTD21 FYTD FII-Debt (7.0) 130.7 114.1 (7.0) (7.0) (4,100.6)	NIKKEI	27,258	(0.7)	1.5	1.9	16.9	17.5
Brent (US\$/bbl) 51.09 (1.4) 0.5 3.7 23.7 (25.9) Gold (US\$/oz) 1,943 2.3 3.7 5.7 1.5 24.1 CRB Index 446.1 0.5 1.0 4.4 10.1 11.2 Rogers Agri Index 886.6 0.2 2.9 8.3 17.4 17.5 LIBOR (3M)* 0.24 0 0 1 2 (163) INR 5Y Swap* 5.34 2 7 16 6 (132) India FII data (US\$ mn) 1 Jan 31 Dec WTD MTD CYTD21 FYTD FII-Debt (7.0) 130.7 114.1 (7.0) (7.0) (4,100.6)	Shanghai Comp	3,503	0.9	3.1	1.7	8.9	13.6
Gold (US\$/oz) 1,943 2.3 3.7 5.7 1.5 24.1 CRB Index 446.1 0.5 1.0 4.4 10.1 11.2 Rogers Agri Index 886.6 0.2 2.9 8.3 17.4 17.5 LIBOR (3M)* 0.24 0 0 1 2 (163) INR 5Y Swap* 5.34 2 7 16 6 (32) India FII data (US\$ mn) 1 Jan 31 Dec WTD MTD CYTD21 FYTD FII-Debt (7.0) 130.7 114.1 (7.0) (7.0) (4,100.6)	SENSEX	48,177	0.6	1.7	6.9	23.6	18.4
CRB Index 446.1 0.5 1.0 4.4 10.1 11.2 Rogers Agri Index 886.6 0.2 2.9 8.3 17.4 17.5 LIBOR (3M)* 0.24 0 0 1 2 (163) INR 5Y Swap* 5.34 2 7 16 (6) (132) India FII data (US\$ mn) 1 Jan 31 Dec WTD MTD CYTD21 FYTD FII-Debt (7.0) 130.7 114.1 (7.0) (7.0) (4,100.6)	Brent (US\$/bbl)	51.09	(1.4)	0.5	3.7	23.7	(25.9)
Rogers Agri Index 886.6 0.2 2.9 8.3 17.4 17.5 LIBOR (3M)* 0.24 0 0 1 2 (163) INR 5Y Swap* 5.34 2 7 16 (6) (132) India FII data (US\$ mn) 1 Jan 31 Dec WTD MTD CYTD21 FYTD FII-Debt (7.0) 130.7 114.1 (7.0) (7.0) (4,100.6)	Gold (US\$/oz)	1,943	2.3	3.7	5.7	1.5	24.1
LIBOR (3M)* 0.24 0 0 1 2 (163) INR 5Y Swap* 5.34 2 7 16 (6) (132) India FII data (US\$ mn) 1 Jan 31 Dec WTD MTD CYTD21 FYTD FII-Debt (7.0) 130.7 114.1 (7.0) (7.0) (4,100.6)	CRB Index	446.1	0.5	1.0	4.4	10.1	11.2
INR 5Y Swap* 5.34 2 7 16 (6) (132) India FII data (US\$ mn) 1 Jan 31 Dec WTD MTD CYTD21 FYTD FII-Debt (7.0) 130.7 114.1 (7.0) (7.0) (4,100.6)	Rogers Agri Index	886.6	0.2	2.9	8.3	17.4	17.5
India FII data (US\$ mn) 1 Jan 31 Dec WTD MTD CYTD21 FYTD FII-Debt (7.0) 130.7 114.1 (7.0) (7.0) (4,100.6)	LIBOR (3M)*	0.24	0	0	1	2	(163)
FII-Debt (7.0) 130.7 114.1 (7.0) (7.0) (4,100.6)	INR 5Y Swap*	5.34	2	7	16	(6)	(132)
	India FII data (US\$ mn)	1 Jan	31 Dec	WTD	MTD	CYTD21	FYTD
FII-Equity 161.6 84.4 1,046.4 161.6 161.6 30,137.4	FII-Debt	(7.0)	130.7	114.1	(7.0)	(7.0)	(4,100.6)
	FII-Equity	161.6	84.4	1,046.4	161.6	161.6	30,137.4

Source: Bloomberg, Bank of Baroda | *Indicates change in bps



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