



**बैंक ऑफ़ बड़ौदा Bank of Baroda**

**Notification for Sale of Financial Asset (Non-Performing Account)**

Bank of Baroda (BOB or the 'Bank') intends to sell its identified Non Performing Asset (NPA)/ Financial Asset, as per the detail given here-in-below.

1. Brief details of financial asset showcased

(Rupees in Crores)

Branch Name	Name of Unit	Amount	Admitted Claim under CIRP
CFS, Mumbai	Bhushan Power & Steel Ltd	1550.52	1909.65

2. For this purpose, 'Expression of Interest' (EOI) is invited from the interested 'buyers' of these assets. **'EOI' will comprise of 'Indicative Price' at which the buyer would intend to buy the asset and likely terms & conditions of the settlement including the upside offered to Bank (if any), the tentative period of settlement etc.**
3. The interested ARCs/ Banks/ NBFCs/ FIs can conduct due diligence of the account with immediate effect, after submitting expression of interest and executing a Non-Disclosure Agreement (NDA) with the Bank.
4. The interested entities may contact the Bank (as per details given here-in-below) for obtaining necessary details of the account for the purpose of due diligence. The related information may be obtained after having Non-Disclosure Agreement (NDA) with the Bank.

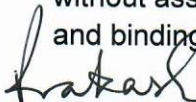
The details of contact person: Rajeev Kumar, Stressed Assets Group & Recovery, Tel. 022-66985722/ 66985729/ 8084392487

5. **'EOI' comprising of 'Indicative Price' are to be submitted by 15-01-2019, addressed to "The General Manager (Recovery), Bank of Baroda, Baroda Corporate Centre, Mumbai, and may be emailed on the following e-mail ids –**

[sales.recovery.bcc@bankofbaroda.co.in](mailto:sales.recovery.bcc@bankofbaroda.co.in)

[spg.bcc@bankofbaroda.co.in](mailto:spg.bcc@bankofbaroda.co.in)

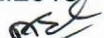
6. After receipt of EOIs from the intending buyers, wherever required, the Bank will go for e-auction of the asset by fixing 'Minimum Reserve Price'. The Sale will be subject to final approval by the Competent Authority of the Bank.
7. The Bank reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of the Bank in this regard shall be final and binding.

  
**General Manager**

**Head- NPA Recovery.**

Date: 31.12.2018





**बड़ौदा कार्पोरेट सेन्टर, सी-26, जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पू.), मुंबई - 400 051, भारत.**

**Baroda Corporate Centre, C-26, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India.**

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