



बैंक ऑफ बड़ौदा **Bank of Baroda**

Notification for Sale of Financial Assets (Non-Performing Accounts)

Bank of Baroda (BOB or the 'Bank') intends to sell its identified Non Performing Assets (NPAs)/ Financial Assets only on **cash basis**, as per the list given here-in-below. However, please note that the sale will be subject to final approval by the Competent Authority of the Bank.

1. Brief details of financial assets showcased

(Rupees in Crores)

S. No	Zone Name	Account Name	Balance
1.	Baroda	Sanghvi Forging and Engineering Ltd	34.09
2.	Baroda	Gupta Tex Prints Pvt Ltd	15.56
3.	Mumbai	Etco Industries Pvt Ltd	38.37
4.	New Delhi	Kissan Breeding Farm	19.06
5.	New Delhi	Kundu Egg Farms Private Limited	13.22
6.	New Delhi	Alaska Fabtech Pvt Ltd	6.66
7.	New Delhi	Hans Ispat Limited	26.92
8.	New Delhi	Maa Bhagwati Educational Society	20.40
9.	Patna	Padia Timber Co P Ltd	14.37
10.	Pune	Arch Infra Projects Nirman Pvt Ltd	25.76
11.	Pune	Abhinav Education Society	21.34
12.	Pune	Aaj Ka Anand Papers Ltd	18.55
13.	Pune	Shree Siddhivinayak Ispat Pvt Ltd	30.36
14.	Pune	Shri Saikrupa Sugar Allied Industries Ltd	30.90
		TOTAL	315.56

Besides the amount outstanding under any disbursed loans, Bank shall notify the Purchaser details of any un-devolved LCs/ BGs yet to be invoked/ instalments of DPGs, which are not yet due, in respect of the NPA accounts being offered for sale by the Bank. The Bank shall retain pari-passu charge on the securities relating to un-crystallized non-funded facilities. In case of crystallization of non-funded facilities after the sale, that portion (converted into funded) will also be sold by the Bank to the same ARC/ Buyer who will give acceptance for the same through offer letter/ supplementary agreement/ assignment agreement. However, the un-devolved LC and un-invoked BG limits backed by 100% margin by way of FDs will not be offered for sale to ARCs, etc.

- The interested ARCs/ Banks/ NBFCs/ FIs can conduct due diligence of these assets from 14.03.2019 on any working day during office hours, after executing a Non-Disclosure Agreement (NDA) with the Bank. ARCs/ Banks/ NBFCs/ FIs may carried out due diligence after getting authorization letter from our office. Respective branches will facilitate in carrying of due diligence
- For this purpose, 'Expression of Interest' (EOI) is invited from the interested 'buyers' of these assets. **'EOI' will comprise of 'Indicative Price' at which the buyer would intend to buy the asset and likely terms & conditions, if any, of the settlement including the tentative period of settlement etc.**

बड़ौदा कार्पोरेट सेन्टर, सी-26, जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, मुंबई 400 051, भारत.

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4. The interested entities may contact the Bank (as per details given here-in-below) for necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having Non-Disclosure Agreement (NDA) with the Bank.

The details of contact person are -

Ashok Vijayvergia, NPA Recovery Tel. 022-66985047/ 8291093285

Bharat M Kothari NPA Recovery Tel. 022-6698 5127/ 9426861968

Vimal Jain, Stressed Assets Group & Recovery Tel. 022-66985835/ 9414868962.

Baroda Corporate Centre, Mumbai.

5. 'EOI' comprising of 'Indicative Price' are to be submitted by 28th March 2019, addressed to "The General Manager (Recovery), Bank of Baroda, Baroda Corporate Centre, Mumbai, and may be emailed on the following e-mail id –

sales.recovery.bcc@bankofbaroda.co.in

6. After receipt of EOIs from the intending buyers, wherever required, the Bank will go for e-auction of the asset by fixing 'Minimum Reserve Price'. The sale will be subject to final approval by the Competent Authority of the Bank. However, the Bank reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of the Bank in this regard shall be final and binding.

General Manager (Recovery)

Date: 14th March 2019