

Position	Chief Risk Officer
Role & Responsibility	<p>The Chief Risk Officer shall oversee the entire process of Risk Management in the bank, including at the group level i.e. covering Domestic Operations, International Subsidiaries, Domestic Subsidiaries, Overseas Territories and Branches. He/She will be responsible for review of the Risk Models, developing policies, procedures and pricing models, etc. of the Bank.</p> <p>The Role of Chief Risk Officer, will be broadly classified under the following area of operations,</p> <ol style="list-style-type: none"> Credit Risk Management. Market Risk Management. Operational Risk Management. Liquidity and Interest rate Risk Management. <p>The detailed list enumerating the roles and responsibilities of CRO is enclosed as Annexure I.</p>
Age	Minimum Age – 45 and Maximum Age – 55
Experience and Job specific skills	Minimum 20 years of experience with a Bank (India/Abroad)/Financial Institution of which minimum 8-10 years with substantial exposure to Credit Risk, Market Risk, Operational Risk and Liquidity & Interest rate Risk. Exposure to Analytics will be an added advantage
Educational Qualification	<p>The candidate should possess any of the following qualification in the area of Risk Management:</p> <ol style="list-style-type: none"> Foundations of Financial Risk- Level I by GARP Functions and Forms of Banking, Managing Banks, Banking Regulation, Credit Risk, The Credit Process and Credit Risk Management, Market Risk, Operational Risk, Regulatory Capital and Supervisions & Insurance Risk Risk and Regulation- Level II by GARP Credit Risk Management. Market Risk Management Operational Risk Management Asset & liability Management Financial Risk Management Certification by GARP Professional Risk Management Certification by PRIMA
CTC offered	<p>The selected candidate will be recruited on Regular basis in the rank of General Manager (GM), i.e. in Top Executive Grade/Scale-VII in the pay scale of GM (Basic Pay - ₹76520) – Pre-revised due for revision plus other allowances and perquisites as applicable to the grade/scale.</p> <p>In case no suitable candidate is found for selection on Regular basis, then the Bank reserves the right to select a suitable candidate on contractual basis for a contract term of 3 years (With renewable option for further term) at market linked compensation. In such case of contractual engagement, compensation will not be a limiting factor for the right candidate.</p>
No. of Position	1 (One)
Location of Posting	<p>Mumbai</p> <p>The candidate may be deputed to work with the team(s) with the organization/ parent organization/ any subsidiary of the parent organization if and as deemed necessary.</p>
Last date of application	29 th May 2018 (23:59 hours)
Contact Number	022 66985541
Method of applying	<p>Need to apply by clicking on the following link. Detailed CV, containing relevant qualification/ experience/exposure for the applied post/date of birth, needs to be uploaded on the link provided.</p> <p>https://easiest.bobinside.com:8443/bobrecre</p>

Annexure I

Detailed Roles and Responsibilities of the Chief Risk Officer

Credit Risk Management:

- 1) Responsible for Bank wide effective credit risk management and its implementation.
- 2) Ensure that there are adequate resources with required skills, experience and qualification.
- 3) Review and approval of results of credit risk management processes before its reporting to CPC and / or board.
- 4) Ensure that all the reporting is done in a timely and accurate manner.
- 5) Ensure co-ordination between CRM Cell and various other functions / departments in the Bank.
- 6) Ensure adequate training to Bank employees on areas of credit risk management through workshop, e-learning materials, induction and other ongoing training programs.

Market Risk Management:

- 1) Translate Market Risk Management framework established by the Board of Directors into specific policies, processes and procedures that can be implemented and verified within the different business units.
- 2) Clearly assign authority, responsibility and reporting relationships to encourage and maintain accountability and ensure that the necessary resources are available to manage market risk effectively.
- 3) Assess the appropriateness of the management oversight process in light of the risks inherent in a business unit's policy.
- 4) Ensure day-to-day activities are conducted by qualified staff with the necessary expertise, technical capabilities and access to resources and that staff responsible for monitoring and enforcing compliance are independent from the units they oversee.
- 5) Ensure that market risk management policy has been clearly communicated to staff at all levels that deals with market risk.
- 6) Give particular attention to the quality of documentation controls and transaction-handling practices.

Operational Risk Management:

- 1) Supervise the activities of ORM CELL for the continual implementation of effective operational risk management framework and all its components.
- 2) Review and approval of operational risk related policies and procedures for internal and domestic subsidiaries and overseas territories/ subsidiaries.
- 3) Review and approve the recommendations of the ORM CELL before submission to the Operational Risk Management Committee.
- 4) Assess interrelationships between Operational and other risk types. To facilitate the analysis of risks and interrelationships of risks across market, credit and operational risks.
- 5) Assure that line and executive management maintain an ongoing understanding of operational risks and participate in related risk management activities.
- 6) Ensure that operational risk management cell is appropriately staffed with requisite level of qualification, experience and skills.
- 7) To conduct meeting of Product and Process Approval Committee (PPAC) for approval of new / modification in product, process and systems and place the

- agenda before the respective committee as under for confirmation of the approval by Product and Process Approval Committee.
- 8) Credit Policy Committee (CPC) for credit risk related products.
 - 9) Asset Liability Management Committee (ALCO) – Market risk related issues including issues related to balance sheet management.
 - 10) Operational Risk Management Committee (ORMC) – For operational risk related issues and where issues other than credit risk and market risk are involved.

Liquidity & Interest Rate Risk Management:

- 1) CRO would oversee the global liquidity position of the entire group of the parent entity, Bank of Baroda.
- 2) Supervise the activities of ALM Cell for the continual implementation of the effective liquidity risk management framework and all of its components.
- 3) Review and approval of Asset Liability Management Policy
- 4) Review and approval of the recommendations of the ALM Cell before submission to ALCO.
- 5) Assess interrelationships between market risk and other risk types. To facilitate the analysis of risks and interrelationships of risks across market, credit and operational risks.
- 6) Ensure that line and executive management maintain an ongoing understanding of liquidity and interest rate risks and participate in related risk management activities.
- 7) Ensure that ALM Cell is appropriately staffed with requisite level of qualification, experience and skills.
- 8) Any other roles and responsibilities that may be designated by Corporate ALCO.